Syllabus: Spring 2024

ECP 3302: Introduction to Environmental Economics (Online) EVR 3723: Natural Resource Valuation and Economics (Online)

GENERAL INFORMATION

Instructor:	Dr. Pallab Mozumder	Phone: (305) 348 - 7146	
Office:	AHC5-370	E-mail: mozumder@fiu.edu	
Office		Please use Canvas Course Mail for all course related communications	
Hours:		48 hours response time (Excluding weekends)	

COURSE DESCRIPTION

Our society faces increasing challenges in sustainably managing environmental and natural resources. Policy making at various levels has become more contentious when it comes to dealing with the environment. Economics offers diverse insights in efficiently managing scarce resources. This course is designed to familiarize students with economics tools and techniques that are used in managing environmental and natural resources. The class will help you to understand the economic and social justifications for various environmental policy approaches made at different levels.

COURSE OBJECTIVES

Students will be able to:

- Identify the applications of economic principles in managing natural resources and the environment;
- Analyze and assess specify the competing demands for our limited natural resources and trace the need for best management practices for allocating, managing, and protecting the environment;
- Critically evaluate diverse policy measures influencing environmental and natural resource management.

COURSE PREREQUISITES

You need to have an introductory microeconomics course (ECO 3021: Economics and Society-Micro, or ECO 2021: Micro Principles, or an equivalent course) as a prerequisite in order to take this class.

For information about prerequisites, click here.

This online section does not require an on-campus meeting and/or exam.

TEXTBOOK

Economics and the Environment (9th Ed)

Eban S. Goodstein and Stephen Polasky

Wiley (2020)

ISBN: 978-1-119-36986-8

Click here to buy your textbook online at the FIU Bookstore.

The course will cover materials primarily from the textbook listed above. However, additional materials will be covered and assigned throughout the semester. Keeping up with these materials and completing reading assignments in time are crucial for successfully completing this course.

EXPECTATION OF THIS COURSE

Students are expected to:

- **Review the Start Here folder** located in the course content.
- **Review the Policies Page** as is important to the quality of your education.
- **Introduce yourself to the class** during the first week by posting a self introduction in the appropriate discussion forum under the Start Here folder.
- **Take the practice quiz** under the Start Here folder to ensure that your computer is compatible with Blackboard
- **Interact** online with instructor/s and peers and keep up with all assignments.
- **Review** and follow the course calendar

GRADING

Course Requirements	Points
Quiz (50 pts each x 2 quizzes)	100
Homework (50 pts each x 2 home-works)	100

Film Review Assignment	50
Exams (100 pts each x 2 midterms and 1 final)	300
Term Paper	100
Audio Visual Presentation of the Term Paper Project and Peer Feedback on the Presentation	50
Total	700

Letter Grade	Range	Letter Grade	Range	Letter Grade	Range
A	95 or above	В	83 - 86	С	70 - 76
A-	90 - 94	B-	80 - 82	D	60 - 69
B+	87 - 89	C+	77 - 79	F	59 or less

DISCUSSION

Keep in mind that forum discussions are public, and care should be taken when determining what to post. If you need to send a private message to an instructor or student, please use email. Instructor will review discussion forums and reply to students as needed.

QUIZZES

There are three exams as follows: two mid-terms (20% each) and a cumulative final (20%).

ASSIGNMENTS

There is one assigned term paper, worth 20% of the grade.

Homework and other assignments (20% of grade) are subject to penalty if they are not turned in on time. Completing these assignments on time is very important for a good understanding of the material covered. There could be additional assignments for extra credit.

ADOBE CONNECT PRO MEETING

The Adobe Connect Pro Meeting is an online meeting room in which you can interact with your instructor and fellow students by sharing your computer, screens or files, chat, broadcast live audio and take part in other interactive online activities. Your Adobe Connect Pro Meeting room will be located within your online course in the course content section.

Requirements for using Adobe Connect Pro Meeting:

- 1. Disable any window pop-up blocker.
- 2. Adobe Flash Player 9 or higher
- 3. If you are sharing your screen or uploading content to the meeting room then you need to install the Adobe Acrobat Connect Add-in for Windows or Macintosh.
- 4. You can <u>test your computer</u> to make sure that you are set up with all of the tools you will need to participate in the meeting.

Please <u>click here</u> to help you get started with Adobe Connect Pro Meeting.

COURSE CALENDAR

Week	Materials Covered/ Events	Readings
Week 1	Four Economic Questions about Climate Change	Ch 1
Jan 8 –Jan 12	Ethics and Economics	Ch 2
Week 2 Jan 15 – Jan 19 Jan 15, 2024 (FIU is Closed, MLK Day)	Pollution and Resource Degradation as Externalities Guidelines for Term Paper will be posted.	Ch 3
3,	The Efficiency Standard	Ch 4
Week 3	Measuring the Benefits of Environmental Protection	Ch 5
Jan 22 – Jan 26	Quiz 1 due Jan 26	
	Measuring the Costs of Environmental Protection	Ch 6

Week 4 Jan 29 – Feb 2	The Safety Standard Homework 1 due Feb 2 Review Materials for Midterm I will be posted. The Sustainability Standard	Ch 7
Week 5 Feb 5 – Feb 9	Measuring Sustainability Exam I (Feb 8-9, 2 hours maximum)	Ch 9
Week 6 Feb 12–Feb 16	Natural Resource and Ecosystem Services Is More Really Better? Consumption and Welfare Quiz 2 due Feb 16	Ch 10 Ch 11
Week 7 Feb 19 – Feb 23	The Political Economy of Environmental Regulation Homework 2 due Feb 23 An Overview of Environmental Regulation	Ch 12
Week 8 Feb 26 – Mar 1	Spring Break (No Class/Assignment/Exam)	

The Regulatory Record: Achievements and Obstacles	Ch 14
Review Materials for Midterm 2 will be posted.	
Incentive-Based Regulation: Theory	Ch 15
Incentive-Based Regulation: Practice	Ch 16
Exam II (Mar 14-15, 2 hours maximum)	
Promoting Clean Technology: Theory	Ch 17
Film Review Assignment due Mar 22	
Energy Policy and the Future	Ch 18
Discussion on Term Paper Project	
Extra Credit Assignment due Mar 29	
Poverty, Population, and the Environment	Ch 19
Term Paper Project Report due Apr 5	
Environmental Policy in Low-income Countries	Ch 20
Review Materials for Final will be posted.	
Video Presentation on Term Paper Project due Apr 12	
The Economics of the Global Agreements	Ch 21
Peer Feedback on Term Paper Video Presentation (due Apr 19)	
	Review Materials for Midterm 2 will be posted. Incentive-Based Regulation: Theory Incentive-Based Regulation: Practice Exam II (Mar 14-15, 2 hours maximum) Promoting Clean Technology: Theory Film Review Assignment due Mar 22 Energy Policy and the Future Discussion on Term Paper Project Extra Credit Assignment due Mar 29 Poverty, Population, and the Environment Term Paper Project Report due Apr 5 Environmental Policy in Low-income Countries Review Materials for Final will be posted. Video Presentation on Term Paper Project due Apr 12 The Economics of the Global Agreements Peer Feedback on Term Paper Video

Final Week		
Week 16	Cumulative Final (Apr 25-26, 2 hours maximum)	Final Exam
Apr 22 – Apr 26		

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