

# ECO3101

## Intermediate Microeconomics

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(No office hours on Labor Day)

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Classroom: Deuxieme Maison 190

Class time: MoWe 11:00AM - 12:15PM

**Office Hours: I will be holding office hours via Zoom.**

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Monday 2:00-2:45	<a href="#">Zoom</a>	Office: DM 312 (MMC)
Wednesday 2:00-2:45	<a href="#">Zoom</a>	Office: DM 312 (MMC)
<b>No office hours on Labor Day</b>		

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### Course Description and Purpose

Microeconomics is the study of individual decision-making and the implications of the decision making for social phenomena. This course introduces many important concepts and develops the basic analytical tools used by economists to study economic problems and market behavior. These are used to examine the behavior of consumers and firms, competitive markets, imperfectly competitive markets, and market failures. Applications include the economics of insurance, education, health care, pollution, taxation, safety, and other topics.

### Course Objectives

Upon completing this course, students will be able to:

- Derive demand, given consumers' preferences and budgets
- Derive supply, given a firm's objectives
- Determine the market equilibrium in competitive and noncompetitive markets

- Understand how economic agents make strategic or nonstrategic decisions with and without uncertainty
- Understand why markets fail, why some markets are inefficient, and how governments deal with market failures and inefficiencies

## Important Information

Before starting this course, please review the following pages:

- [Accessibility and Accommodation](#)
- [Academic Misconduct Statement](#)
- [Panthers Care & Counseling and Psychological Services \(CAPS\)](#)
- [Inclusivity Statement](#)

**\*The professor reserves the right to change or modify the syllabus at any time during the semester.**

## Course Prerequisites

This course has a prerequisite: ECO 2023 and MAC 2311 or MAC 2233. Review the Course Catalog ([Links to an external site](#)) webpage for prerequisites information.

## Textbook and Course Materials

Textbook Information	
	<p><b>The textbook that we will be using is Jeffrey M. Perloff Microeconomics: Theory and Applications with Calculus (5th Edition ) with MyLab Economics. ISBN-13: 9780134899657</b></p>

You can buy or rent the book in print or e-text through the Pearson's website or FIU bookstore. If you have the previous edition, you can use the previous edition, too.

**MyLab and Mastering: Access to MyLab and Mastering is REQUIRED for this course. An e-version of the textbook is already included** in the package when you purchase the access to the content of this course on My Lab and Mastering, so **purchasing a physical copy of the textbook is not necessary**; however, should you still prefer, you could purchase/rent the physical version of this textbook. There are two options for the purchase of the MyEconLab access code (prices may vary): 1) You can buy access through FIU bookstore or 2) You can register through Canvas course homepage.

**Regardless of how the access code is purchased, students have to register on MyLab and Mastering through Canvas course homepage.** MyLab and Mastering offers free, temporary access for a trial period of about 14 days. All the coursework accomplished during this trial period will be preserved when the registration is renewed. It is a student's sole responsibility to promptly renew their temporary registration to avoid the disruption of their coursework progress.

**Note:** I recommend you always enter your MyLab Economics course through Canvas.

Please follow this link to learn more about how to use [Mylab and Mastering](#).

## Expectations of this Course

**You will have only a few days to complete every task (assignment, discussion, test, etc.). There will not be a make up exam if you miss the due date or the late submission due date. Submission after the late submission due date will not be accepted either.**

**Students are expected to:**

- **attend** every class
- **review** and follow the course calendar and weekly outlines;
- **respond to emails** within **2 days**;
- **submit** assignments by the corresponding deadline.

## Course Communication

All announcements regarding the class (i.e., a change in the syllabus, tentative schedule, important dates, etc.) will be made in the class. Hence, the instructor is not responsible for sending emails or reminders regarding dates, changes etc. or for posting answer keys. Your attendance in that sense is vital. Additional communication tool in this course is the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 2 days.

## Grading Scheme

Grading Scheme					
Letter	Range%	Letter	Range%	Letter	Range%
A	97 or above	B	83 - 86.99	C	70 - 76.99
A-	92 - 96.99	B-	80 - 82.99	D	60 - 69.99
B+	88 - 91.99	C+	77 - 79.99	F	59 or less

**Grading will be based on the following tasks:**

Graded Assignments			
Course Requirements	Number of Items	Weight Each	Weight Total
Assignments	6	7%	42%
Term Paper	1	6%	6%
Math Rev. Exam	1	7%	7%
Exams	3	15%	45%
Final Quiz	1	5%	5%
Total Units	13	-----	105%

### Term Paper

You will write a term paper on a given topic in this class. You will be given a few articles for you to read as a starting point and you are expected to extend your research. Every few weeks, you are expected to complete a few tasks and submit your work for your term paper. **Please read [Term Paper Step by Step Guideline](#) your these steps.** In every step, you will get feedback for your submitted work. Your term paper grade will be based on completing these steps successfully.

1. The expectation of your other classes when writing papers may be different. For this class, consider yourself as an expert, assigned to work on a policy change and you are required to write an article on the matter. You are not expected to conduct an empirical research, but rather gather evidence from already published studies. Hence, you may avoid using technical or mathematical methods to prove your point. Though you must use scientific results and data with your interpretation by using words rather than assuming that the facts speak for themselves, and you must use those scientific results or data whenever you make a statement or an argument to convince your audience. Also, reserve the use of scientific and professional words to the key concepts of your manuscript.
2. Please pay extreme attention to **proper citation** and to avoid **Plagiarism**.
3. **You are discouraged from using any AI tools and any text-generating software (such as ChatGPT, iA Writer, Marmot or Botowski).** Remember that the material generated by these programs may be inaccurate, incomplete, or otherwise problematic. Beware that use may also stifle your own independent thinking and

creativity. Also remember that the purpose of this assignment is to improve your economic way of thinking. Hence, **any use of AI tools will be treated as plagiarism.** Please contact your instructor if you are unsure or have questions BEFORE using AI for any assignment.

4. Your term paper should be a minimum of 1000 words.

## Assignments

**MyLab access card will be required for all assessments (assignments, exams, and the final quiz).**

### Homework Assignment Expectations:

- **There will be 6 homework assignments and all homework assignments are mandatory. Please see the tentative schedule for the due dates of the homework assignments.**
- Each homework assignment must be taken before the previously announced due date. Late submission is not available for homework assignments. Hence, please complete your assignments before the due date.

## Exams

**Assessments in this course may not be compatible with mobile devices and should not be taken through a mobile phone or a tablet. MyLab access card will be required for all assessments (assignments, exams, and the final quiz).**

### Exam Expectations:

- **There will be, 4 exams (one Math Review Exam and 3 Microeconomics Exams) and one final quiz (at the end of the term). The quiz is cumulative. All exams and the quiz are mandatory. Please see the tentative schedule for tentative dates of the exams and the quiz.**
- Each exam must be taken before the previously announced due date. Once an exam becomes available, you will only have a few days to complete the exam. There is a standard late submission policy for each exam, which is **5 points recutions of the total grade if submitted after the due date, and the late submission period is one or two days only.**
- **Lockdown Browser** will be used for 4 exams and the final quiz. Please visit follow [this link](#) to learn how to use Lockdown Browser.
- You will have **two attempts** for each exam (within the dates that the exams are available) and one attempt for the final quiz. The time limit is 150 minutes for each attempt for the exams. The time limit is 30 minutes for the final quiz.
- You may have "Save for later" option for all exams and the final quiz. If this option is enabled for a test, that means you can leave and return later to complete the test. However, when you return to the test, **you cannot access questions that you answered**

**in earlier sessions.** Please pay attention whether you can use the "save for later" option for a test or not.

**Exam Instructions:**

1. You are NOT ALLOWED to use any notebook or your e-book or textbook or another person's help. However, you can use a FORMULA SHEET as 2 index cards of size 4 inches by 6 inches.
2. You may use a pen or pencil, a calculator, and a few sheets of blank scratch paper. Lockdown will also offer you an online scientific calculator. Cell phones, tablets, laptops, smart watches, and any other electronic devices are NOT PERMITTED.
3. You CANNOT use multiple displays/monitors. Your internet activity will be controlled by Lockdown Browser. You CANNOT open new tabs, windows, or applications during the exam.

Failing to follow these instructions could result in a violation.

**Chapter Quizzes:** Chapter quizzes are available on Mylab. **Chapter Quizzes will not count toward your final grade.** It is strongly suggested that you use them to study for the examss and the final quiz though.

**MyLab access card will be required for all assessments (assignments, exams, and the final quiz).**