**ECO 2023 Principles of Microeconomics**

**Florida International University**

**Spring 2024**

**Course Information**

Instructor: Jean-Philippe Sasore

Class Schedule & Location: Mo-We 11.00 am-12.15 pm., GC 280

Office Hours: By appointment

Email: jsasore@fiu.edu

**Course Syllabus**

**Overview:** This course will introduce students to the building blocks of Microeconomic theory. You will learn about the problem of scarcity, consumer choice, the workings of markets and different types of market arrangements. At the end of this course, you will be able to understand how individuals, households and firms make economics decisions and the effects thereof.

**Course text: “**Principles of Microeconomics”, 4e, by Dirk Mateer and Lee Coppock.

**Grading:** final grades for this class will be calculated as a cumulative percentage of the following:

Attendance and participation: up to 10 points

Quizzes: 4 of these worth 20 points each (schedule TBD)

Final exam (4/24, 9.45 - 11.45): 40 points

Final letter grades will be awarded based on the following scale:

A:  93 and above

A-:  90 to 92

B+: 87 to 89

B:  84 to 86

B-: 80 to 83

C+: 77 to 79

C: 70 to 76

D:  60 to 69

F: less than 60

**Policies**

**Attendance**: While perfect attendance is neither expected nor required, you will receive full credit for attendance if you are present for at least 90% of all class meetings. An attendance sheet will be passed around at the beginning of each class. Make sure to sign this as it will be the only evidence of your presence on that day.

**Classroom Etiquette**: in order to ensure a conducive learning environment, please ensure that all disruptions are kept at a minimum. Cell phones should be silent at all times and bathroom breaks should be limited to emergencies only.

**Communication**: the best way to get in touch with me is via email. If you do send me an email, please add “**FIU ECO 2023-SP24**” to your subject line. I will endeavor to respond to emails within 48 hours.

**Quizzes**: there will be 4 in-class quizzes over the course of this class taking place every third week. The three best quiz grades will be used to determine your final grade. If you miss one quiz, the three remaining quizzes will automatically be used to determine your final grade. No makeup quizzes will be administered except in the situation where you missed one quiz and have to miss a second one for a medical emergency, religious observation or legal obligation.

**Make up exam**: the final exam for this class is tentatively scheduled for Wednesday 4/24 from 9.45 to 11.45. You should do your best to be present for the exam. DO NOT make any travel plans for that week and make sure to arrange for time off from work if necessary. If you miss the final, you will fail this class. A makeup exam may be offered in case of scheduling conflicts with other classes, health emergencies and religious or civic obligations (jury duty, court appearances etc.).  If you cannot make it for the final for any of the approved reasons, make sure to email me no later than TWO days prior to the exam to work out an alternative.

**Accessibility and Accommodations:** The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center, GC 190. For additional assistance please visit FIU's Disability Resource Center (<https://studentaffairs.fiu.edu/get-support/disability-resource-center/>)

**Academic Misconduct:** Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly to demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.

Academic Misconduct includes: **Cheating** – The unauthorized use of books, notes, aids, electronic sources; or assistance from another person with respect to examinations, course assignments, field service reports, class recitations; or the unauthorized possession of examination papers or course materials, whether originally authorized or not.

**Course Progression**

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| Module | Assigned Readings |
| Module 1 | Chapter 1: Five Foundations of Economics  Chapter 2: Model Building and Gains from Trade |
| Module 2 | Chapter 3: The Market at Work  Chapter 4: Elasticity  Chapter 5: Market Outcomes and Tax Incidence  Chapter 6: Price Controls |
| Module 3 | Chapter 16: Consumer Choice  Chapter 16 appendix: Indifference Curves |
| Module 4 | Chapter 8: Business Costs and Production  Chapter 9: Firms in a Competitive Market  Chapter 10: Monopoly  Chapter 11: Price Discrimination  Chapter 12: Monopolistic Competition and Advertising  Chapter 13: Oligopoly and Strategic Behavior\* |