



FLORIDA  
INTERNATIONAL  
UNIVERSITY

## ECO 2023 - Microeconomics

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**Instructor:** Antonio Oliveira  
**Course Id:** ECO2023 U4M  
**E-mail:** aoliv007@fiu.edu  
**Phone:** NA

**Office:** NA  
**Time:** 9:00 AM – 10:15 AM

**Term:** Spring 2024  
**Credits:** 3  
**Reference #:** 19506  
**Location:** Tuesday - MMC - Academic  
Health Center 5 212A.  
Thursday – MMC – PC 428  
**Days:** Tu – Th  
**Last Revised** 01/05/2024

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**Office hours:** Scheduled by email

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### **Course Description:**

This course overviews basic economic concepts and institutions: Microeconomic theory, economic principles, supply, demand, perfect competition, oligopoly, monopoly, and production.

### **Course Goals**

- Students will become acquainted with various economic models used to measure private and government sector economies.
- Consumer behavior analysis with Supply and demand models.
- Students will learn about the private sector's influence on Government Economic policies.
- Students will learn about short-run and long-run production costs and factors.
- Students will have an introduction to consumer choice theory.
- Students will be introduced to competitive, monopolistic, and oligopolistic markets.
- Students will discuss welfare economics aspects (social, political, and economic interface) related to contemporary issues affecting society using consumer and producer surplus models.

## **Course Requirements:**

Textbook

## **Microeconomics - Mylab Economics Access**

By Hubbard

**Edition:** 8TH 21

**Publisher:** PEARSON CO

**ISBN 13 :** 8220113219416

Course Dates: **01/08/24** through **04/26/24**

**Pearson – MyLab Digital Platform is required for this course, as it contains a complete eBook and access to the homework assignments.**

## **CLASS POLICIES**

### **Grading Policies**

Participation: 10%

Homework: 15%

Exam 1: 25%

Exam 2: 25%

Exam 3: 25%

### **Student Code of Conduct**

Students also must comply with all guidelines outlined in the Student Code of Conduct.

Violations of the Student Code will be handled according to the procedures outlined in Procedure 4030 in the Student's Rights and Responsibilities Policy.

### **Attendance Policy:**

Students are expected to attend all the classes except when precluded by emergencies. If you are absent from class, please notify me in advance.

### **No Eating and Drinking:**

Food and beverages will not be allowed in the class.

### **Cellular Phones:**

Cellular phones should be on silent or vibrate mode inside of the classroom.

# COURSE SCHEDULE

## Schedule of Lectures, Assignments and Examinations

A tentative schedule of lecture topics, readings, assignments, and examinations is listed. As a rule, all **MyLab assignments** are due by the end of every **Sunday Night**, and you can expect at least 1 chapter due every week, depending on the class section. Please refer to your **Course Calendar** or Pearson **MyLab** for specific **due dates** for your assignments, as I will not be sending any reminders unless I make a change. Remember that you can submit all assignments only once, **and** pay attention to the **time allowance** to avoid being locked out. **Note: Don't wait for the last hour before any deadline to start your assignments! You will be locked out, and I will not reset you.** Specific Exam dates will be provided once the course begins.

The course schedule may be changed at the sole discretion of the instructor. Coverage of topics mentioned could vary depending on how students find the pace of the course.

<b>PRINCIPLES OF MACROECONOMICS</b>	
<b>Introduction</b>	<b>Chapter</b>
Economic Models: Foundations and Models	1
Tradeoffs, Comparative Advantage, and The Market System	2
Where Prices Come From: Supply and Demand Analysis	3
Economic Efficiency: Government Price Setting and Taxes	4
-Homework Assignments: Students will refer to MyLab for due dates	
<b>-Exam # 1: TBD</b>	
<b>Markets in Action, Firms in Domestic and International Economy</b>	
Externalities	5
Elasticity: The Responsiveness of Demand and Supply	6
Comparative Advantage	9
<b>Consumer and Firms</b>	
Consumer Choice and Behavioral Economics	10
Technology, Production, and Cost	11
-Homework Assignments: Students will refer to MyLab for due dates	
<b>-Exam # 2: TBD</b>	
<b>Market Structure, Labor Market</b>	
Perfectly Competitive Markets	12
Monopolistic Competition	13
Oligopoly	14

Monopoly and Antitrust	15
The Markets for Labor	16
-Homework Assignments: Students will refer to MyLab for due dates	
<b>-Exam # 3: TBD</b>	
<b>Exam # 1: Chapters 1,2,3, and 4</b>	
<b>Exam # 2: Chapters 5, 6, 9, 10 and 11</b>	
<b>Exam # 3: Chapters 12, 13, 14, 15, and 16</b>	

### **EQUAL ACCESS TO EDUCATIONAL OPPORTUNITY:**

The University attempts to provide equal access to students with documented disabilities through its Disability Resource Center (DRC). The student must register through DRC [on their website](#) to obtain accommodations related to a documented disability and work through established DRC guidelines.

### **General Notes to the Student:**

Welcome to Principles of Macroeconomics! This course will be a stimulating and positive learning experience for you.

Your grade for this course will be based on your individual exam performance, MindTap assignments, and class participation. It is of utmost importance that you are present for each scheduled examination. **THOSE NOT PRESENT FOR AN EXAMINATION CAN EXPECT A FAILING GRADE FOR THAT EXAM. NO EXCEPTIONS. THERE WILL NOT BE ANY MAKE-UP EXAMS OR EXISTING CREDIT WORK FOR MISSED EXAMPLES OR ASSIGNMENTS.** Additionally, students must bring their FIU ID and a valid Florida Driver's License to each exam. Students without the requested IDs will not be allowed to take exams.

If you have any specific questions, please discuss them with me before, during, or after class. I am available during "office hours" to address any particular questions. If necessary, you may reach me via email. Please use email judiciously. Do **not** use email to ask for exam results, detailed questions, or to discuss administrative matters. These issues should be addressed during office hours (after class or at a Zoom Meeting). Please do not use email to ask for the material that was covered in a missed lecture. In these cases, ask one of your classmates for the lecture notes. When sending emails, please title them as follows: **ECO 2023 – Student Name**. If the instructor cannot identify the sender of an email, the note may be deleted.

Regular class attendance and participation are strongly encouraged. Experience indicates that those who regularly attend class lectures and participate in class generally perform much better in the course. If you should miss a lecture, you must keep fully informed about notes and class material discussed (including syllabus adjustments, additional reading assignments, changes in examination material and dates, etc.). The students are responsible for dropping the course if they choose to do so. Students who stop attending class will receive a " F " letter grade for the course unless they submit a drop card to the Registration office before the withdrawal deadline.

I urge you to form small study groups that meet regularly. Generally, students can learn from dialogue and discussion of current events with their classmates.

Please note that the textbook does not always cover all the topics discussed in the lecture. In these cases, I urge you to follow the lecture notes closely and complete all assigned readings.

All assigned coursework is to be submitted promptly by the due date. All written assignments and coursework must be submitted on the due date. Any written assignments must be submitted **at the beginning of class on the due date**. There will be no exceptions to this policy. **Absence from class is not a valid excuse for failing to submit papers or assignments on time.**

Electronic or recording devices such as cellular telephones, including accessories, should always be turned off. Recording of lectures using any electronic device or other recording device(s) (e.g., tape recorders, cameras, audio/video recording devices, or similar devices) is not permitted unless you have written permission from the instructor.

Plagiarism and academic dishonesty will not be tolerated under any circumstances. Plagiarism or academic dishonesty is a significant infraction. It will be dealt with appropriately, up to and including a failing grade of 'F' for the course and reporting to the dean.

**How to Succeed in this Course:** First, you must attend class and ask questions. Secondly, you must first read the chapters in the eBook to maximize your score with the MyLab assignments, and thirdly, ask to study for the exams.

The course outline is subject to change due to time constraints, policy changes, or any other reason, which, in the instructor's professional judgment, will be of benefit to the students. At the instructor's discretion, there may be adjustments to the syllabus and course material, written assignments, exam dates, etc., as necessary.

If you have trouble with any course material or find you are not doing well in the course, please see me immediately. There are tutors available to assist you in the Business Resource Lab, which is in R-450.

Remember that I am here to facilitate learning and assist you with any course-related questions you may have. Do not hesitate to ask for assistance. Let's work together to ensure the course is a meaningful and worthwhile learning experience. Good Luck!

**Wall Street Journal FREE ACCESS: It's FREE for FIU Students!**

<https://partner.wsj.com/partner/floridainternationaluniversity>

Useful Web Sites

Bloomberg	<a href="http://www.bloomberg.com">www.bloomberg.com</a>
The Economist	<a href="http://www.economist.com">www.economist.com</a>
The New York Times	<a href="http://www.nyt.com">www.nyt.com</a>
Bureau of Labor Statistics	<a href="http://www.bls.gov">www.bls.gov</a>
Bureau of Economic Analysis	<a href="http://www.bea.gov">www.bea.gov</a>

**This syllabus will be amended as necessary.**

