

## ECO 2013 Principles of Macroeconomics

Section: RVC

Internet/Fully Online

Spring Term 2024

### Course Awards

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#### Affordability Counts

This course has been awarded the **Affordability Counts Medallion**. The Affordability Counts initiative at FIU seeks to make learning more affordable by reducing the cost of course materials to \$60 or less. Find out more by visiting the Affordability Counts website at [AffordabilityCounts.org](http://AffordabilityCounts.org).

Affordability Counts



#### Quality Matters

This certification mark recognizes that this course met **Quality Matters** review standards.

Quality Matters

### Professor Information

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Badi Sabet

**Contact:** via Canvas Inbox or email [sabetb@fiu.edu](mailto:sabetb@fiu.edu)

**Phone:** 954-288-0175 (No calls after 10 pm eastern time)

**Office:** Zoom Meeting Room

**Office Hours:**

By Appointment; Use Canvas Inbox to request an appointment.

TA: Sandy Noboa Lindao

**Contact:** snoboali@fiu.edu

**Office Hours:**

Upon Request

## **Course Description and Purpose**

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The course covers all macroeconomic principles, their functions, and interaction. It also covers governmental intervention in our aggregate economy. It discusses monetary and fiscal policies, the role of central banking, intermediaries, supply and demand, and the business cycle.

## **Course Goals**

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Please view the Student Learning Outcomes/Objectives section for the course goals.

## **Student Learning Outcomes/Objectives**

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Students will be able to:

- Economic Foundations. Students will understand, analyze, and apply essential, fundamental economic terms, concepts, and theories.
- Key Macroeconomic Indicators and Fundamentals. Students will comprehend, evaluate, and utilize core, central macroeconomic terms, concepts, and theories.
- Short-Run Fluctuations and Models. Students will be able to evaluate economic issues and public policy by using economic models or data analysis while identifying underlying assumptions of the model(s) and limitations.

- Monetary and Fiscal Policy. Students will understand, describe, and explain the institutions in the United States that shape monetary and fiscal policy and as well as analyze, distinguish, and examine the processes these institutions use to achieve their goals in addressing issues of unemployment, inflation, exchange rates, balance of payments, and economic growth in a global context.
- The International Economy. Students will Examine and recognize the relevant benefits and costs of domestic and international economic policy choices, distinguishing arguments presented, and constructing alternative policy outcomes.

## Expectations of the Course

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This is an online course, which means most (if not all) of the coursework will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

### **Students are expected to:**

- Review the Learn to Use Canvas module if needed
- Post your Student Bio during the first week in the appropriate discussion forum
- Take the practice quiz to ensure that your computer is compatible with Canvas
- Interact online with your instructor and peers
- Review and follow the course calendar
- Log in to the course daily
- Respond to messages daily
- Submit assignments and exams by the corresponding deadline

**The instructor will:**

- Log in to the course daily
- Respond to messages daily, otherwise, students will be notified
- Grade assignments within 3-7 days of the assignment deadline, based on the number of student enrolled

## **Textbook and Course Materials for Purchase**

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If no materials listed, no items are needed.

**PRINCIPLES OF MACROECONOMICS (OER)**

**Required/Recommended:** Required

**Authors:** OpenStax

**Publisher:** OpenStax

**Publication Date:** Oct 11, 2017

**Copyright Date:** N/A

**ISBN 10:** N/A

**ISBN 13:** 978-1-947172-39-5

**Notes:** Book is available for free

**Additional Notes:** <https://openstax.org/details/books/principles-macroeconomics-2e?Book%20details>

**Panther Book Pack Undergraduate Rental Program**

FIU has implemented the Panther Book Pack rental program, which provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack. The Panther Book Pack program applies to all undergraduate credit hours per academic session. I recommend that you review the pricing for all materials across your classes this session compared to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. You may opt back

into the Panther Book Pack up to three days after the add/drop deadline. If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per credit hour and the course materials will be reserved for you for the undergraduate courses for which you are registered. For more details, visit [bookpack.fiu.edu](http://bookpack.fiu.edu)

## Course Communication

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Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 24 hours.

## Discussion Forums

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Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

## Assignments

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### **Student Bio Activity:**

This activity will be posted on the Discussion Forum, which can be accessed from the left-hand navigation menu.

During the first week of class, every student should create his/her own student bio (No longer than 500 words).

You are encouraged to include following in your bio: name, status (freshman/sophomore/junior/senior), your reason for taking this course, your expectation of this course, your experience with any aspect of online learning (do you love it? hate it? why?), career plans (it's OK to be unsure!), favorite hobby. You also have a choice of attaching your photo (optional but recommended).

### **Macroeconomic Topics: Essay and Discussion Assignments:**

There will be a total of 1 essay assignment 6 Discussion Assignments.

The purpose of selecting particular topics is to create a learning environment and allow students to enhance their knowledge of the principles of macroeconomics. The topics are designed to enhance the student's knowledge by researching the topic, reading, and extrapolating the knowledge in writing and formatting it for grading purposes.

The purpose of the discussions is to simulate a typical classroom discussion, frame, and promote collaborative learning.

You're expected to complete the essay and discussions on your own.

You need to format your answers according to all the instructions (exactly) given below. Any violation will result in a point deduction.

### **Essay Directions: 300-350 words**

- Do not repeat the questions in your submission; just provided responses.
- Provide three (3) references required when assignment requires.
- Late submissions will receive 50% of the grade.
- Use your own wording, by researching, taking notes, and writing your own understanding
- Must be independently researched.
- Must be completely free of grammatical, punctuation, and spelling errors.
- One point will be deducted for each violation.
- Late submissions will receive 50% of the grade if submitted within 24 hours of the deadline.

### **Essay-Specific Directions:**

- Use Times New Roman, 12pt font, double-spaced, 1-inch margins.
- Must be submitted as a word document (doc, docx) -- Canvas will not accept other file types.

### **Discussion-Specific Directions:**

- Each discussion forum is worth 4 points. You may earn 2 points for your response to the discussion question (250-300 words) and 2 points for commenting on one classmate's post (100) words.
- Use the rubric and the prompts to fashion the post
- After posting your original response, be sure to read the posts of other students and respond to at least one classmate. You must state and explain what you agree or disagree with the posting you are analyzing.
- To maximize your points, be sure to post giving others enough time to respond to your post.
- Pay attention to grammar and sentence mechanics and use proper netiquette.
- Late submissions will receive 50% (2 points) of the grade if submitted along with two replies to other students. Otherwise, make up discussions without replies to other students get only (1) point.

## **Assessments**

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There will be four exams (56 points total, 14 points each). All exams are fully online.

All exams consist of 50 multiple-choice questions. Each exam will be available for one day from 12:01 am to 11:30 pm, eastern time. Once you open an exam, you will have 75 minutes to complete and submit it.

**Important:** Although you will be allowed to begin your exam at any time before 11:30 pm, it will be automatically submitted by the system at 11:30 PM. To get the full 75 minutes for the exam, you must begin by 10:00 PM.

Exams are not cumulative. Students are to work alone; collaboration is not allowed. Questions will be randomized and taken from a pool. To successfully complete the exam on a timely basis, be familiar with the content. If you want to review your results, you must make an appointment with the professor. No exam results will be available online.

In order to mitigate any issues with your computer and online assessments, it is very important that you take the "Practice Quiz" from each computer you will be using to take your exams. It is your responsibility to make sure your computer meets the minimum hardware requirements.

### Missed Exams Policy

A missed exam cannot be taken online anymore. Students must notify professor within 24 hours of the deadline. Students have the option of taking it proctored or receiving 50% of the grade.

### Exam Information Table

Exam	Points	Chapters Covered
Exam 1	14	Chapters 1 - 4
Exam 2	14	Chapters 5 - 8
Exam 3	14	Chapters 9 - 12
Exam 4	14	Chapters 13 - 16

## Rubrics

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### Essay Rubric

Criteria	Excellent	Satisfactory	Unsatisfactory	Maximum Points
<b>Content</b>	All questions have been answered thoroughly and met the word count criteria	All questions have been answered but have less than the word count minimum criteria	One or more questions were not answered and have less than word count minimum criteria	4



<b>Criteria</b>	<b>Excellent</b>	<b>Satisfactory</b>	<b>Unsatisfactory</b>	<b>Maximum Points</b>
<b>References</b>	Provided three (3) references formatted properly	Provided less than 3 references or references are not formatted properly	Provided less than 3 references and the references are not formatted properly	4
<b>Originality</b>	The essay is an original work and all works by other authors are cited	The essay is an original work and most works by other authors are cited	The essay has numerous instances of works by other authors who were not cited	4

#### **Discussion Rubric**

<b>Criteria</b>	<b>Excellent</b>	<b>Satisfactory</b>	<b>Unsatisfactory</b>	<b>Maximum Points</b>
<b>Content</b>	The prompt has been answered thoroughly and met the word count criteria	The prompt has been answered but has less than the word count minimum criteria	The prompt has not been answered and has less than word count minimum criteria	2

Criteria	Excellent	Satisfactory	Unsatisfactory	Maximum Points
<b>Responses</b>	Stated and explained what you agree or disagree with the posting you are analyzing. The response should be 100 words.	Somewhat explained what you agree or disagree with the posting you are analyzing. The response is 100 words.	Did not state and explain what you agree or disagree with the posting you are analyzing. The response is not 100 words.	2

## Grading

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Course Requirements	Number of Items	Points for Each	Total Points Available
Exams	4	14	56
Common Curriculum Exam	1	6	6
Essay	1	12	12
Discussions	6	4	24
Student Bio Activity	1	2	2
<b>Total</b>	<b>13</b>		<b>100</b>

Letter	Range (%)
A	90 - 100
A-	86 - 89
B+	81 - 85
B	77 - 80

Letter	Range (%)
B-	73 - 76
C+	69 - 72
C	66 - 68
D	60 - 65
F	0 - 59

## Canvas Schedule

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Due Date	Assignment Name	Assignment Type	Points
1/12	<a href="#">Student Bio</a>	Discussion	2
1/26	<a href="#">Module 1 Discussion</a>	Discussion	4
2/4	<a href="#">Exam 1</a>	Quiz	14
2/9	<a href="#">Module 2 Discussion</a>	Discussion	4
2/23	<a href="#">Module 3 Discussion</a> A	Discussion	4
3/8	<a href="#">Module 3 Discussion</a> B	Discussion	4
3/10	<a href="#">Exam 2</a>	Quiz	14
3/22	<a href="#">Module 4 Discussion</a> A	Discussion	4
3/31	<a href="#">Exam 3</a>	Quiz	14
4/12	<a href="#">Module 4 Discussion</a> B	Discussion	4

<b>Due Date</b>	<b>Assignment Name</b>	<b>Assignment Type</b>	<b>Points</b>
4/14	<a href="#">Essay</a>	Assignment	12
4/21	<a href="#">Exam 4</a>	Quiz	14
4/21	<a href="#">ECO2013 Common Curriculum Exam</a>	Quiz	6
	<a href="#">Open Forum</a>	Discussion	0
	<a href="#">Module 2 Glossary of Terms</a>	Assignment	0
	<a href="#">Module 3 Glossary of Terms</a>	Assignment	0
	<a href="#">Module 1 Glossary of Terms</a>	Assignment	0
	<a href="#">Academic Honesty Policy</a>	Quiz	0
	<a href="#">Practice Quiz</a>	Quiz	0
	<a href="#">Module 4 Glossary of Terms</a>	Assignment	0

## **Policies**

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Please read this section carefully before you proceed to the rest of the syllabus.

1. This is a fully online course that provides flexibility to complete exams and assignments.

2. If you take a vacation, you still need to fulfill your responsibilities with regard to assignments and exam deadlines.
3. I will not elevate the final average to the next highest decimal, even if it is a minuscule amount.
4. Please read the Syllabus carefully, line by line and ensure that you submit assignments timely and allow sufficient time to take your exams (do not start your exam at 11:00 pm, or submit your assignment at 11:29 pm).

Please review the [FIU's Policies webpage](#). The policies webpage contains essential information regarding guidelines relevant to all courses at FIU, as well as additional information about acceptable netiquette for online courses. For additional information, please visit [FIU's Policy and Procedure Library](#).

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the [FIU Student Conduct and Honor Code](#).

## Technical Requirements and Skills

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One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily. Keep in mind that this is not a computer literacy course, but students enrolled in online courses are expected to have moderate proficiency in using a computer. Please go to the [What's Required webpage](#) to find out more information on this subject

Privacy Policy Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)

- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Please visit our [Technical Requirements webpage](#) for additional information.

## **Accessibility and Accommodation**

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The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact [FIU's Disability Resource Center](#).

Web Accessibility Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)

- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Please visit [accessibility.fiu.edu](https://accessibility.fiu.edu) for additional information about accessibility at FIU.

## Academic Integrity

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Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

*Academic Misconduct includes:*

### **Cheating**

- The unauthorized use of any materials, information, study aids or assistance from another person on any academic assignment or exercise, unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

### **Plagiarism**

- The deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the Student's own.
- Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about the [academic integrity policies and procedures](#) as well as [student resources](#) that can help you prepare for a successful semester.

## **Panthers Care & Counseling and Psychological Services (CAPS)**

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If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with [FIU's Panthers Care website](#).

[Counseling and Psychological Services \(CAPS\)](#) offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

## **Inclusivity**

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This course will serve to embrace the diversity and inclusivity found within Florida International University. We appreciate and respect diversity, equality, equity, cooperativeness, community, and sustainability within our online courses. We are committed to the ongoing education of our students and their participation within the course regardless of gender, ethnicity, age, sexual orientation, geographical location, religion, and disability. We strive in encouraging collaboration by preparing our students to value the differences in others. At the core of our intentions is the encouragement of acceptance and appreciation of differences within our student population and community.



# Copyright

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The following conduct is prohibited by the Student Conduct and Honor Code. Lack of familiarity with University policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations;

## **Section 5 | Conduct Violations - g. Computer Misuse**

- vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University's information technology system for unauthorized distributions.

**Copyright Statement:** The materials and content in this online course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. [Visit FIU Library's Copyright Lib Guide](#) to learn more about copyright law and restrictions.

Additional Resources:

- [Student Conduct and Honor Code](#)
- [Digital Millennium Copyright Act Policy](#)
- [FIU - Copyright Guidance for Students](#)
- [FIU Library's Copyright Lib Guide](#)