

ECO2013: Principles of Macroeconomics

Prof. Badi Sabet



Contact Information

- **Contact Me** via Canvas Inbox or email sabetb@fiu.edu (<mailto:sabetb@fiu.edu>)
- **Phone:** 954-288-0175
(No calls after 10 pm eastern time)
- **Virtual Office:** Zoom Meeting Room
- **Office Hours:** By Appointment; Use Canvas Inbox to request an appointment.
- **Course Time Zone | Eastern Standard Time (EST). Course due dates are according to this time zone.**
- **TA:**

General Information

Course Description and Purpose

The course covers all macroeconomic principles, their functions, and interaction. It also covers governmental intervention in our aggregate economy. It discusses monetary and fiscal policies, the role of central banking, intermediaries, supply and demand, and the business cycle.

Course Objectives

By the end of this course you will be able to:

- **CO1: Economic Foundations.** Students will understand, analyze, and apply essential, fundamental economic terms, concepts, and theories.
- **CO2: Key Macroeconomic Indicators and Fundamentals.** Students will comprehend, evaluate, and utilize core, central macroeconomic terms, concepts, and theories.

- **CO3: Short-Run Fluctuations and Models.** Students will be able to evaluate economic issues and public policy by using economic models or data analysis while identifying underlying assumptions of the model(s) and limitations.
- **CO4: Monetary and Fiscal Policy.** Students will understand, describe, and explain the institutions in the United States that shape monetary and fiscal policy and as well as analyze, distinguish, and examine the processes these institutions use to achieve their goals in addressing issues of unemployment, inflation, exchange rates, balance of payments, and economic growth in a global context.
- **CO5: The International Economy.** Students will Examine and recognize the relevant benefits and costs of domestic and international economic policy choices, distinguishing arguments presented, and constructing alternative policy outcomes.

Course Awards



Affordability Counts

This course has been awarded the **Affordability Counts Medallion**. The Affordability Counts initiative at FIU seeks to make learning more affordable by reducing the cost of course materials to \$60 or less. Find out more by visiting the Affordability Counts website at AffordabilityCounts.org.



Quality Matters

This certification mark recognizes that this course met **Quality Matters** review standards.

Important Information

Policies

Please read this section carefully before you proceed to the rest of the syllabus.

1. This is a fully online course that provides flexibility for completing assignment and exams.
2. If you take a vacation, you still need to fulfill your responsibilities with regard to assignments and exam deadlines.
3. I will not elevate the final average to the next highest decimal, even if it is a minuscule amount.
4. **Please read the Syllabus carefully, line by line and ensure that you submit assignments timely and allow sufficient time to take your exams (do not start your exam at 11:00 pm, or submit your assignment at 11:29 pm).**

You should also review the following pages:

- [Policies](#)
- [Technical Requirements and Skills](#)
- [Zoom Video Conference](#)

- [Accessibility and Accommodation](#)
- [Panthers Care & Counseling and Psychological Services \(CAPS\)](#)
- [Academic Misconduct Statement](#)

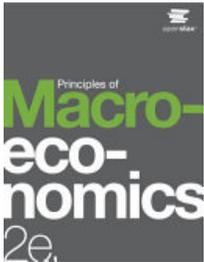
Course Prerequisites

There are no prerequisites for this course.

Proctored Exam Policy

There are no proctored exams for this course.

Required Textbook and Course Materials



Principles of Macroeconomics

Principles of Macroeconomics (OER) PAPERBACK by Openstax (9781506699882) - 2ND 19 XANEDU

Good news: your textbook for this class is available for free online, in web view and PDF format! You can also order a print version, if you prefer, from OpenStax on Amazon.com.

You can [view all book details on Openstax's website](https://openstax.org/details/books/principles-macroeconomics-2e?Book%20details) [_\(https://openstax.org/details/books/principles-macroeconomics-2e?Book%20details\)](https://openstax.org/details/books/principles-macroeconomics-2e?Book%20details). From there you can view the textbook online, view a PDF of the textbook, and/or order a print copy of your textbook.

You can use whichever formats you want. Web view is recommended -- the responsive design works seamlessly on any device. If you buy on Amazon, make sure you use the link above so you get the official OpenStax print version. (Simple printouts sold by third parties on Amazon are not verifiable and not as high-quality.)

Recommended Articles: Students are encouraged to go online or visit the library of their choice and read recent economic journals and articles in the [Wall Street Journal](http://online.wsj.com/public/us) [_\(http://online.wsj.com/public/us\)](http://online.wsj.com/public/us) related to economic matters.

Expectations of this Course

This is an online course, which means most (if not all) of the coursework will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- **Review** the *Learn to Use Canvas* module if needed
- **Post your Student Bio** during the first week in the appropriate discussion forum
- **Take the practice quiz** to ensure that your computer is compatible with Canvas
- **Interact** online with your instructor and peers
- **Review** and follow the course calendar
- Log in to the course **daily**
- Respond to **messages daily**
- **Submit** assignments and exams by the corresponding deadline

The instructor will:

- Log in to the course **daily**
- Respond to **messages daily**, otherwise, students will be notified
- Grade assignments within **3-7 days** of the assignment deadline, based on the number of student enrolled

Course Communication

Communication in this course will take place via email or Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) ([_ \(https://vimeo.com/canvaslms/212en\)](https://vimeo.com/canvaslms/212en)) or [Canvas Guide](#) (<https://community.canvaslms.com/docs/DOC-10574-4212710325>) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. Canvas Inbox is a private and secure communication system which occurs within a course among its Course members. It is recommended that students check their messages routinely to ensure up-to-date communication.

Course Detail

Assessments

There will be four exams (56 points total, 14 points each). All exams are fully online.

All exams consist of 50 multiple-choice questions. Each exam will be available for one day from 12:01 am to 11:30 pm, eastern time. Once you open an exam, you will have 75 minutes to complete and submit it.

IMPORTANT: Although you will be allowed to begin your exam at any time before 11:30 pm, it will be automatically submitted by the system at 11:30 PM. To get the full 75 minutes for the exam, you must

begin by 10:00 PM.

Exams are not cumulative. Students are to work alone; collaboration is not allowed. Questions will be randomized and taken from a pool. To successfully complete the exam on a timely basis, be familiar with the content. If you want to review your results, you must make an appointment with the professor. No exam results will be available online.

In order to mitigate any issues with your computer and online assessments, it is very important that you take the "Practice Quiz" from each computer you will be using to take your exams. It is your responsibility to make sure your computer meets the minimum [hardware requirements](https://canvas.fiu.edu/login/requirements-check.php) (<https://canvas.fiu.edu/login/requirements-check.php>).

Missed Exams Policy

A missed exam must have a documented excuse. It will be up to the professor to grant a make-up exam based on the excuse. If a student does not have a legitimate excuse for missing an exam, it will be up to the professor to determine whether or not a proctored make-up exam will be allowed, or student gets 7% for the missed exam.

Exams missed for medical reasons must have valid medical documentation submitted to the professor within 48 hours of the missed exam window.

Any requests for a make-up exam that is not due to medical reasons must be brought to the professor's attention within 24 hours of the missed exam.

Exam Information

Exams	Points	Chapters Covered
Exam 1	14 points	Chapters 1, 2, 3, 4
Exam 2	14 points	Chapters 5, 6, 7, 8
Exam 3	14 points	Chapters 9, 10, 11, 12
Exam 4	14 points	Chapters 13, 14, 15, 16

Assignments

Find the due dates for all assignments in the Course Summary at the end of the syllabus.

Student Bio Activity:

This activity will be posted on the Discussion Forum, which can be accessed from the left-hand navigation menu.

During the first week of class, every student should create his/her own student bio (*No longer than 500 words*).

You are encouraged to include following in your bio: name, status (freshman/sophomore/junior/senior), your reason for taking this course, your expectation of this course, your experience with any aspect of online learning (do you love it? hate it? why?), career plans (it's OK to be unsure!), favorite hobby. You also have a choice of attaching your photo (optional but recommended).

Macroeconomic Topics: Essay and Discussion Assignments:

There will be a total of 1 essay assignment 6 Discussion Assignments.

The purpose of selecting particular topics is to create a learning environment and allow students to enhance their knowledge of the principles of macroeconomics. The topics are designed to enhance the student's knowledge by researching the topic, reading, and extrapolating the knowledge in writing and formatting it for grading purposes.

The purpose of the discussions is to simulate a typical classroom discussion, frame, and promote collaborative learning.

You're expected to complete the essay and discussions on your own.

You need to format your answers according to all the instructions (**exactly**) given below. Any violation will result in a point deduction.

Essay Directions: 300--350 words

- Do not repeat the questions in your submission; just provided responses.
- Provide three (3) references required when assignment requires.
- Late submissions will receive 50% of the grade.
- Use your own wording by researching, taking notes, and writing your own understanding.
- Must be independently researched.
- Must be completely free of grammatical, punctuation, and spelling errors.
- One point will be deducted for each violation.
- Must be submitted as a word document (doc, docx) -- Canvas will not accept other file types.

Discussion-Specific Directions:

- Each discussion forum is worth 4 points. You may earn 2 points for your response to the discussion question (250-300 words) and 2 points for commenting on one classmate's post (100) words.
- Late submissions will receive 50% of the grade.

- Use the rubric and the prompts to fashion the post
- **After posting your original response, be sure to read the posts of other students and respond to at least one classmate. You must state and explain what you agree or disagree with the posting you are analyzing.**
- To maximize your points, be sure to post giving others enough time to respond to your post.
- Pay attention to grammar and sentence mechanics and use proper netiquette.

Essay Rubric

Criteria	Excellent	Satisfactory	Unsatisfactory	Maximum Points
Content	All questions have been answered thoroughly and met the word count criteria	All questions have been answered but have less than the word count minimum criteria	One or more questions were not answered and have less than word count minimum criteria	4
References	Provided three (3) references formatted properly	Provided less than 3 references or references are not formatted properly	Provided less than 3 references and the references are not formatted properly	4
Originality	The essay is an original work and all works by other authors are cited	The essay is an original work and most works by other authors are cited	The essay has numerous instances of works by other authors who were not cited	4

Discussion Rubric

Criteria	Excellent	Satisfactory	Unsatisfactory	Maximum Points

Criteria	Excellent	Satisfactory	Unsatisfactory	Maximum Points
Content	The prompt has been answered thoroughly and met the word count criteria	The prompt has been answered but has less than the word count minimum criteria	The prompt has was not answered and has less than word count minimum criteria	2
Responses	Stated and explained what you agree or disagree with the posting you are analyzing. The response should be 100 words.	Somewhat explained what you agree or disagree with the posting you are analyzing. The response is 100 words	Did not state and explain what you agree or disagree with the posting you are analyzing. The response is not 100 words	2

Grading

Course Requirement Points

Course Requirements	Points
Exam 1	14
Exam 2	14
Exam 3	14
Exam 4	14
Common Curriculum Exam	6
Essay	12
Module 1 Discussion	4
Module 2 Discussion	4
Module 3 Discussion A	4
Module 3 Discussion B	4
Module 4 Discussion A	4
Module 4 Discussion B	4

Total	100
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Course Requirements	Points
Student Bio Activity	2
Total	100

Grade Distribution

Letter	Range (%)	Letter	Range (%)	Letter	Range (%)
A	90 - 100	B	77 - 80	C	66 - 68
A-	86 - 89	B-	73 - 76	D	60 - 65
B+	81 - 85	C+	69 - 72	F	0 - 59

Course Summary:

Date	Details	Due
Fri Aug 26, 2022	 Student Bio (https://fiu.instructure.com/courses/146690/assignments/1828382)	due by 11:30pm
Fri Sep 9, 2022	 Module 1 Discussion (https://fiu.instructure.com/courses/146690/assignments/1828380)	due by 11:30pm
Sun Sep 18, 2022	 Exam 1 (https://fiu.instructure.com/courses/146690/assignments/1828370)	due by 11:30pm
Fri Sep 23, 2022	 Module 2 Discussion (https://fiu.instructure.com/courses/146690/assignments/1828379)	due by 11:30pm
Fri Oct 7, 2022	 Module 3 Discussion A (https://fiu.instructure.com/courses/146690/assignments/1828378)	due by 11:30pm
Fri Oct 21, 2022	 Module 3 Discussion B (https://fiu.instructure.com/courses/146690/assignments/1828377)	due by 11:30pm
Sun Oct 23, 2022	 Exam 2 (https://fiu.instructure.com/courses/146690/assignments/1828371)	due by 11:30pm
Fri Nov 4, 2022	 Module 4 Discussion A (https://fiu.instructure.com/courses/146690/assignments/1828376)	due by 11:30pm

Date	Details	Due
Sun Nov 13, 2022	 Exam 3 (https://fiu.instructure.com/courses/146690/assignments/1828372)	due by 11:30pm
Fri Nov 25, 2022	 Module 4 Discussion B (https://fiu.instructure.com/courses/146690/assignments/1828375)	due by 11:30pm
Sun Nov 27, 2022	 Essay (https://fiu.instructure.com/courses/146690/assignments/1828383)	due by 11:30pm
Sun Dec 4, 2022	 ECO2013 Common Curriculum Exam (https://fiu.instructure.com/courses/146690/assignments/1828373)	due by 11:30pm
	 Exam 4 (https://fiu.instructure.com/courses/146690/assignments/1828374)	due by 11:30pm
	 Mid-Semester Grade (UCC Requirement) (https://fiu.instructure.com/courses/146690/assignments/1828384)	