Course Syllabus





ECO3203: Intermediate Macroeconomics

Prof. Badi Sabet



Contact Information

- Contact Me via Canvas Inbox or email <u>sabetb@fiu.edu</u> (<u>mailto:sabetb@fiu.edu</u>)
- Phone: 954-288-0175
 (No calls after 10 pm eastern time)
- Virtual Office: Zoom Meeting Room
- Office Hours: By Appointment; Use Canvas Inbox to request an appointment.
- Teaching Assitant: Angie Orjuela Ortiz
 - Email: <u>anorjuel@fiu.edu</u> (<u>mailto:anorjuel@fiu.edu</u>)
 - Office Hours:
 - Wednesdays from 2-5 PM
 - Thursdays from 2-4 PM

Course Time Zone | Eastern Standard Time (EST). Course due dates are according to this time zone.

General Information

Course Description and Purpose

The course deals with the nature and overall understanding and analysis of our aggregate economy and its applications, which includes a general framework for macroeconomic analysis; the measurement and structure of the national economy; productivity, output, and employment; equilibrium of saving and investment and issues which relate to money and business cycles; Keynesian economic model that relates to wage and price rigidity; unemployment and inflation; and finally, monetary policy and central banking.

Course Objectives

Students should be able to articulate the following subject matter after completing this course successfully:

- Explain the measurement and structure of our economy.
- Explain output determination.
- Determine the causes and remedies of unemployment and inflation.
- Describe savings and investment in our economy and general equilibrium.
- Explain the business cycle and its characteristics.
- Describe the IS-LM/AD-AS model (a general framework for macroeconomic analysis).
- Describe the Classical and Keynesian economic models, and the debate.
- Explain monetary policy and the Federal Reserve System (central banking).

Important Information

Policies

Please check this section carefully before you proceed to read the rest of the syllabus.

- 1. This is a fully online course that provides flexibility.
- 2. If you take a vacation or business trip, you still need to fulfill your responsibilities with regard to assignments (essays or discussions) and exam deadlines.
- 3. I will not elevate the final average to the next highest decimal, even if it is a minuscule amount.
- 4. Please read the Syllabus carefully, line by line, and ensure that you allow sufficient time to take your exams (do not start your exams at the last minute).
- 5. If you miss an exam due to Covid, you need to contact FIU's Student Care office and have them to send me an email of verification.

You should also review the following pages:

Policies (https://fiu.instructure.com/courses/227641/pages/policies-2)

Course Prerequisites

This course has a prerequisite(s): ECO2013 or equivalent. Review the <u>Course Catalog</u> ⇒ (http://catalog.fiu.edu/) webpage for prerequisites information.

Textbook and Course Materials



Macroeconomics- MyLab Economics with Pearson eText Access Code

Andrew B. Abel, Ben Bernanke, Dean Croushore

Pearson Co, 11th Edition, 2024

ISBN: 8220133772731

Options for Purchasing the Textbook (11th Ed):

If you are part of Panther Book Pack, you need to click on the Panther Book Pack ink in Canvas and it will take you to "Reveal Access Code". You will copy and paste the code on the link provided. If you opt out, you may purchase the code directly through the bookstore website.

<u>Pearson Student Registration Instructions</u> <u>⊕ (https://mycourses.pearson.com/api/courses/handout/sabet13866)</u>

Expectations of this Course

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same as a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- Review the How to Get Started information located in Modules
- Introduce yourself to the class during the first week by posting a self-introduction in the appropriate discussion forum
- Take the practice quiz to ensure that your computer is compatible with Canvas
- Interact online with instructor and peers
- Review and follow the course calendar

- Log in to the course daily
- Respond to discussion boards by the deadline
- Respond to messages daily

The instructor will:

- · Log in to the course daily
- Respond to discussion boards during and after the deadline
- Respond to messages daily, otherwise, students will be notified
- Grade assignments and provide feedback within 3–7 days of the assignment deadline, based on the number of enrollees

Course Detail

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the <u>Canvas Guide</u> (https://community.canvaslms.com/docs/DOC-10574-4212710325) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences daily, otherwise, students will be notified.

Assignments



Student Bio Activity

During the first week of class, every student should create his/her own student bio using the course's Discussion Forum, which can be accessed from the left-hand navigation menu (*No longer than 200 words*).

You are encouraged to include the following in your bio: name, status (freshman/sophomore/junior/senior), your reason for taking this course, your expectation of this course, your experience with any aspect of online learning (do you love it? hate it? why?), career plans (it's ok to be unsure!), favorite hobby. You also have a choice of attaching your photo (optional but recommended).



Discussions & Essays

There will be a total of 2 essay assignments and 2 discussion assignments.

The purpose of selecting particular topics is to create a learning environment and allow students to enhance their knowledge of macroeconomics. The topics are designed to enhance the student's knowledge by researching the topic, reading, and extrapolating the knowledge in writing and formatting it for grading purposes.

The purpose of the discussions is to simulate a typical classroom discussion, frame, and promote collaborative learning.

You're expected to complete the essay and discussions on your own.

You need to format your answers according to all the instructions (**exactly**) given below. Any violation will result in a point deduction.

Essay Directions: 200-250 words

Each essay is worth 5 points. Your essays will be checked for originality using **Turnitin**. While some similarity is expected, excessive similarity may indicate issues with originality or proper citation. Deductions will be applied as follows:

- 0-20% similarity: No deduction
- 21-30% similarity: 1-point deduction
- 31-40% similarity: 2-point deduction
- 41-50% similarity: 3-point deduction
- 51% or higher similarity: Essay will receive a grade of zero

Additional instructions:

- Do not repeat the questions in your submission; just provided responses.
- Provide three (3) references.
- Late submissions will receive 50% of the grade.
- Use your own wording, by researching, taking notes, and writing your own understanding
- Must be independently researched.
- Must be completely free of grammatical, punctuation, and spelling errors.
- Use Times New Roman, 12pt font, double-spaced, 1-inch margins.
- Must be submitted as a word document (doc, docx) -- Canvas will not accept other file types.
- A rubric is available within the assignment on Canvas for guidance.

Discussion Directions:

- Each discussion forum is worth 5 points. You may earn 3 points for your response to the discussion question (200-250 words) and 2 points for commenting on two classmate's post (100) words.
- Late submissions will receive 50% of the grade.
- Use the rubric and the prompts to fashion the post
- After posting your original response, be sure to read the posts of other students and respond to at least two classmates. You must state and explain what you agree or disagree with the posting you are analyzing.
- To maximize your points, be sure to post giving others enough time to respond to your post.
- Pay attention to grammar and sentence mechanics and use proper netiquette.



There will be a total of four (4) exams (they can be found in the Modules area on Canvas). All exams consist of 50 multiple-choice questions, and each question will be worth 0.4 points. **Once you open the exam, you will have 75 minutes to complete it.**

Important: Although you will be allowed to begin your exam at any time before 11:30 pm, it will be automatically submitted at 11:30 pm by the system.

Exams will require the use of the Respondus LockDown Browser.

- Review the <u>Important Information About Quizzes (https://fiu.instructure.com/courses/227641/pages/important-information-about-quizzes)</u> on how to install, access your assessments and view your grades.
- After installing the browser, please take the Practice Quiz to familiarize yourself with the testing environment and to ensure that you have downloaded the Respondus Lockdown Browser correctly.

If you need help understanding the materials, you can always go to the Tutoring Center, which is located at VH-136.

Exams are not cumulative. Students are to work alone. Questions will be randomized and taken from a pool, therefore collaboration is not allowed. To successfully complete the exam on a timely basis, be familiar with the content. If you want to review your results, you **must** go to the professor's office hours. No exam results will be available online.

In order to mitigate any issues with your computer and online assessments, it is very important that you take the "Practice Quiz" from each computer you will be using to take your graded quizzes and exams. It is your responsibility to make sure your computer meets the minimum https://fivenline.fiv.edu/experience/what-is-required.php).

Find exam availability dates in the Course Calendar below

Missed Exam Policy

A missed exam must have a documented excuse. It will be up to the professor to grant a make-up exam based on the excuse. The professor reserves the right to require proctored make-up exams if necessary. Missed exam cannot be taken online any longer.

Any requests for a make-up exam must be brought to the professor's attention within 24 hours of the missed exam otherwise a "0" score will remain.

List of exams, point values, and chapters covered.

Exams	Points	Chapters Covered	
Exam 1	20 points	Chapters 1, 2, 3, 4	
Exam 2	20 points	Chapters 5, 6, 7, 8	
Exam 3	20 points	Chapters 9, 10, 11, 12	
Exam 4	20 points	Chapters 13, 14, 15	

Grading

Course Grades Distribution Table

Course Requirements	Points
Exam 1	20
Exam 2	20
Exam 3	20
Exam 4	20
Discussion 1	5
Discussion 2	5
Essay 1	5
Essay 2	5
Total	100

Letter Grade Distribution Table

Letter	Range (%)	Letter	Range (%)	Letter	Range (%)
А	93 - 100	В	79 - 83	С	66 - 69
A-	88 - 92	B-	75 - 78	D	60 - 65
B+	84 - 87	C+	70 - 74	F	0 - 59

Course Summary:

Date	Details	Due
Sun May 18, 2025	Student Bio	to do: 11:30pm

Date	Details	Due
Sun Jun 1, 2025	Exam 1- Requires Respondus LockDown Browser (https:// fiu.instructure.com/courses/227641/ assignments/3185365)	due by 11:30pm
	Essay 1 (https:// fiu.instructure.com/courses/227641/ assignments/3191294)	due by 11:59pm
Sun Jun 22, 2025	Exam 2- Requires Respondus LockDown Browser (https:// fiu.instructure.com/courses/227641/ assignments/3185362)	due by 11:30pm
	Discussion 1 (https:// fiu.instructure.com/courses/227641/ assignments/3193610)	due by 11:59pm
Sun Jul 13, 2025	Exam 3- Requires Respondus LockDown Browser (https:// fiu.instructure.com/courses/227641/ assignments/3185364)	due by 11:30pm
	Essay 2 (https:// fiu.instructure.com/courses/227641/ assignments/3191295)	due by 11:59pm
Fri Aug 1, 2025	Exam 4- Requires Respondus LockDown Browser (https:// fiu.instructure.com/courses/227641/ assignments/3185363)	due by 11:30pm
	Discussion 2 (https:// fiu.instructure.com/courses/227641/ assignments/3193612)	due by 11:59pm

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