

ECO 3101 Intermediate Microeconomics

Section: RVCC

Internet/Fully Online

Summer Term 2025

Professor Information

Gali Lefkowitz **Contact:** <u>gmilbaue@fiu.edu</u> **Office Hours:** By appointment **Additional Notes:** Contact Me: Via Canvas Inbox (not email please)

Course Description and Purpose

Microeconomics is the study of rational choice behavior on the part of individual consumers and firms. In general, economists are interested in how market mechanisms solve extremely complex resource allocation problems. This course presents a logical and coherent framework in which to organize observed economic phenomena. Several economic "models" are developed and analyzed in order to help explain and predict a wide variety of economic (and sometimes, seemingly non-economic) phenomena. Microeconomic theory is based on the notion that individuals (and firms) have well-defined objectives (such as maximizing utility or profits) and behave systematically according to the incentives and constraints of their economic environment. It is this

framework that allows the economist to gain a fundamental understanding of the choices people make in an economic setting.

Image Accessibility Note:

Alt-text for certain images of mathematical formulas or graphs may compromise the integrity of the assignment or assessment. Students who require an accommodation/alternative assignment should reach out to the instructor with ample time of the due date.

Late Submission Policy

5% will be deducted for every day an assignment is submitted late. Quizzes and Exams may not be submitted late unless you have a medical emergency and provide official documentation.

Course Communication

Communication in this course will take place via the Canvas Inbox (not email).

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC Gordon Rule Writing: GRW Global Learning: GL Civic Literacy: CL

• CLO1. Apply microeconomic models to explain economic decision making by firms and consumers.

- CLO2. Explain how resources are allocated efficiently and how the structure of markets may influence this allocation.
- CLO3. Recognize how government intervention can improve or impair the functioning of markets.
- CLO4. Solve economic problems where agents are strategically interdependent on one another.
- CLO5. Apply these tools to real-world examples in a correct and proficient manner.

Course Prerequisites

Prerequisite: ECO2023 and (MAC 2311 or MAC 2233)

Expectations of the Course

This is an online course, which means all of the course work will be conducted online. Expectations for performance in an online course are the same as a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- review the getting started page located in the course modules;
- **introduce yourself to the class** during the first week by posting a self-introduction in the appropriate discussion;
- **take the practice quiz** to ensure that your computer is compatible with the learning management system, Canvas;
- interact online with instructor and peers;
- review and follow the course calendar and weekly outlines;

- log in to the course 5 times per week;
- **respond** to discussions by the due date specified.
- respond to Canvas Inbox messages within 2 days;
- **submit** assignments by the corresponding deadline.

The instructor will:

- log in to the course 5 time per week;
- respond to Canvas Inbox messages within 2 days;
- grade assignments within **10 working days** of the assignment deadline.

Textbook and Course Materials

Intermediate Microeconomics

Subtitle: http://open.oregonstate.education/intermediatemicroeconomics

Required/Recommended: Required

Authors: Patrick M. Emerson

Publisher: Oregon State University

Publication Date: 2019

Copyright Date: 2019

ISBN 10: None

ISBN 13: None

Notes: (This book is free, please access using the links provided in the course modules or above.)

Additional Notes: Intermediate MicroeconomicsLinks to an external site. by Patrick M. Emerson is licensed under a Creative Commons Attribution-NonCommercial-ShareAlike 4.0 International LicenseLinks to an external site., except where otherwise noted.

Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit <u>onestop.fiu.edu/bookpack</u>.

Assignments

Quizzes

There is a quiz due at the end of every Module which will cover the chapters from the text and information from supplemental videos provided in the Module.

- The quizzes consist of 20 multiple-choice questions each.
- Students have one attempt per quiz.
- The time limit for all quizzes is 40 minutes.
- Once you begin the quiz on Canvas, complete the quiz in one sitting; do not leave until you have submitted it.
- Please ensure that you begin the quiz at least 40 minutes before the deadline—the quiz will automatically submit at the scheduled deadline time even if you have not finished all questions.
- Quiz score will be available immediately upon taking the quiz.

In order to mitigate any issues with your computer and online assessments, it is very important that you take the Practice Quiz from each computer you will be using to take

your graded quizzes and exams. Quizzes in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. If you experience technical difficulties, contact <u>FIU Canvas Support</u>, and document everything through videos, screenshots, etc.

Oral Assessments

Overview

For the 3 oral assessments, you will

- 1. Pick a topic(s) within the chapters covered
- 2. Plan, design, produce and post a 5-10 minute long video of yourself teaching the topic to your classmates. (Due Sunday, 11:59 pm)
- 3. Comment on at least two classmates' posts with a reaction to their video that indicates that you watched their video. (Due Tuesday, 11:59 pm)

Detailed Instructions

- 1. Your purpose is to teach your classmates about a topic or group of related topics within the chapters covered in this module.
- 2. Cover this topic in as much detail as possible, including all of the graphs and mathematical equations involved.
- Relate it to "real" life in a way that will show your audience how this topic is relatable to something happening in current events, or how it can relate to an everyday occurrence in a person's life.
- 4. After you've clearly identified a topic(s) to cover, you'll create a video.
 - The video will be 5-10 minutes long, but no longer. You'll also upload it to YouTube before you post so that you can post just the YouTube link. You get a free YouTube account through your FIU email and through Gmail. You can set the video to "unlisted."

The video you plan, produce, film and post should be designed to meet the target audience's need for clear and specific explanations. In other words, you want to remember your audience, purpose, and situation, but try to be clear and specific--a meandering lesson or a series of generalizations is not going to meet the audience's needs.

Recording

How you chose to create this video is up to you. You can have someone record you or you can record yourself by sitting in front of your computer. I discourage creating a video by holding your phone at arm's length selfie-style as this is unlikely to come across as professional.

You should upload your video to YouTube and submit the URL to the video.

- Your student email works in conjunction with YouTube
- See how to use a Google account with YouTube
- See instructions on how to upload a video to YouTube

What to post on the Discussion Board :

- Clearly indicate the topic(s) and chapter which you are presenting
- Post a link to your 5-10 minute YouTube video
- After you've posted, you should respond to your peers. I expect you to comment on at least two classmates' posts with a reaction to their video that indicates that you watched their video. How well does their video explain the topic? What could they do better, what did they forget to mention that would make it clearer? What did they do well? What was the strongest part of their video?

Here's how you'll be assessed on this assignment:

- Content: Did you follow all parts of the instructions?
 - Submitted the title and a link to your video? (5 points)

- Satisfied the minimum video length (5-10 minutes -- not longer)? (10 points)
- Is your submission thorough and complete and covered the topic to its fullest extent, as well as made it relatable? **(25 points)**
- **Quality:** Does your video lecture seem to indicate effort? Does it seem like you proofread and reviewed your script? Did the video link work? **(30 points)**
- Peer Responses: Do you make quality comments on your 2 peers' posts, paying attention to instructions about commenting? (30 points)

Homework Assignments (For Practice)

There will be some homework assignments given for practice. You do not have to turn these in for a grade. They are simply for you to use to help you in working out problems and questions prior to taking the quizzes.

Grading

There will be some homework assignments given for practice. You do not have to turn these in for a grade. They are simply for you to use to help you in working out problems and questions prior to taking the quizzes.

Course Requirements	Number of Items	Points for Each	Weight
Homework Assignments (For Practice)	3	0	0%
Quizzes	3	100	35%

Total	9	N/A	100%
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Course Requirements	Number of Items	Points for Each	Weight
Oral Assessments & Peer Responses (Video Discussions)	3	100	65%
Total	9	N/A	100%

Letter Grade Distribution Table

Letter	Range%	Letter	Range%	Letter
А	95 or above	В	83 - 86	С
A-	90 - 94	B-	80 - 82	D
B+	87 - 89	C+	77 - 79	F

Schedule

Module 1 (Weeks 1-4 : May 12 - June 8)

Chapters 1, 2, 3, 4, 5

- Introduce Yourself (Due Sunday Week 2)
- Practice Quiz
- Homework Assignment (For Practice) 1
- Quiz 1 (Due Sunday Week 4)
- Oral Assessment Module 1 Video (Due Sunday Week 4)
- Oral Assessment Module 1 Peer Responses (Due Tuesday Week 5)

Module 2 (Weeks 5-8: June 9 - July 6)

Chapters 6, 7, 8, 9

- Homework Assignment (For Practice) 2
- Quiz 2 (Due Sunday Week 8)
- Oral Assessment Module 2 Video (Due Sunday Week 8)
- Oral Assessment Module 2 Peer Responses (Due Tuesday Week 9)

Module 3 (Weeks 9-12 July 7 - August 3)

Chapters 10, 11, 12, 17

- Homework Assignment (For Practice) 3
- Quiz 3 (Due Sunday Week 12)
- Oral Assessment Module 3 Video (Due Friday Week 12)
- Oral Assessment Module 3 Peer Responses (Due Sunday Week 12)

Canvas Schedule

Due Date	Assignment Name	Assignment Type	Points
	Introduce Yourself	Discussion	0
6/2/24	Module 1 Quiz	Quiz	100
6/2/24	<u>Modules 1 Oral</u> <u>Assessment</u>	Discussion	100
6/30/24	Module 2 Quiz	Quiz	100
6/30/24	<u>Module 2 Oral</u> <u>Assessment</u>	Discussion	100
7/26/24	<u>Module 3 Oral</u> <u>Assessment</u>	Discussion	100
7/26/24	Module 3 Quiz	Quiz	100

Policies

Please review the <u>FIU's Policies webpage</u>. The policies webpage contains essential information regarding guidelines relevant to all courses at FIU, as well as additional

information about acceptable netiquette for online courses. For additional information, please visit <u>FIU's Policy and Procedure Library</u>.

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the <u>FIU Student Conduct and Honor Code.</u>

Academic Integrity

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

Academic Misconduct includes:

Cheating

- The unauthorized use of any materials, information, study aids or assistance from another person on any academic assignment or exercise, unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

Plagiarism

• The deliberate use and appropriation of another are work without any indication of the source and the representation of such work as the Student's own.

• Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about the <u>academic integrity policies and procedures</u> as well as <u>student</u> <u>resources</u> that can help you prepare for a successful semester.

Technical Requirements and Skills

One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily. Keep in mind that this is not a computer literacy course, but students enrolled in online courses are expected to have moderate proficiency in using a computer. Please go to the <u>What's Required webpage</u> to find out more information on this subject

Privacy Policy Statements for Partners and Vendors Canvas & YouTube

Please visit our <u>Technical Requirements webpage</u> for additional information.

Accessibility and Accommodations

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact FIU's Disability Resource Center.

Web Accessibility Statements for Partners and Vendors Canvas & YouTube

Please visit <u>accessibility.fiu.edu</u> for additional information about accessibility at FIU.

Panther Care and CAPS

If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior

concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with <u>FIU's Panthers Care website</u>.

<u>Counseling and Psychological Services (CAPS)</u> offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.