



ECO 2013 Principles of Macroeconomics

Section: U03B

In Person

Summer Term 2025

Course Meeting Information

Class meeting times	
Day:	Mo, We
Time:	10:00 AM - 1:20 PM
Location:	Deuxième Maison (DM) 190

UCC Category Description

This course satisfies the University Core Curriculum **Social Sciences, Group 1** requirement.

According to this category:

Students will demonstrate the ability to examine behavioral, social, and cultural issues from a variety of points of view. Students will demonstrate an understanding of basic social and behavioral science concepts and principles used in the analysis of behavioral, social, and cultural issues, past and present, local, and global.

Professor Information

Sandy Noboa Lindao

Contact: snoboali@fiu.edu

Office Hours:

Office Hours		
Day:	Mo	We
Time:	2:30 PM - 4:30 PM	2:30 PM - 5:30 PM
Location:	Viertes Haus (VH) 136	

Course Description and Purpose

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Course Goals

This course satisfies the University Core Curriculum for Social Sciences Group One (FIU required). Upon completing this course, students will be able to:

- Explain the basic premises and tools of economic thinking.
- Use economic thinking to explain choice in a world of scarcity, specialization and cost-benefit decision making.
- Analyze how buyers and sellers interact in a free and competitive market to determine prices and quantities of goods.

- Identify supply and demand drivers. Evaluate applications of supply and demand, including price floors, price ceilings, and taxes.
- Calculate GDP and use it to evaluate economic performance.
- Evaluate macroeconomic performance using indicators that include unemployment and inflation.
- Describe and analyze the sources of economic growth.
- Explain Keynesian economics using the Income-Expenditure Model.
- Utilize and construct the aggregate demand-aggregate supply model to analyze the economy.
- Explain the role of money and banking in an economy.
- Explain and analyze monetary policy and the role of the Federal Reserve.
- Identify what government budgets consist of and describe the uses and implications of fiscal policy.

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Students will recognize that all decisions happen in an environment of scarcity.

- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Students will recognize the relationships between the components of the national income accounts.
- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Students will identify theories of long-term economic growth and examine evidence for those theories.

Expectations of the Course

This class meets face-to-face twice a week. All sessions have a duration of 3 hours and 20 minutes. It is your responsibility to review and follow the course calendar and the weekly outlines.

Attendance/Participation

Even though class attendance is not mandatory, it is strongly recommended. You will not receive credits for attending the class, however there will be in-class activities (such as short quizzes) that count toward your final grade.

Active participation in class will earn you extra points, do not miss this chance!

Course Communication

Students are expected to check their Canvas Inbox and emails on a regular basis for any class announcement.

Please use the same means of communication for asking questions outside the classroom.

Course Layout

Before each class, I will upload to Canvas the slides of the chapter we will be covering. I suggest to bring to the classroom a notebook or tablet for taking your own handwritten notes. Any comment or explanation provided during the class will not be uploaded to Canvas.

Late Assignment Policy

Check deadlines on MyLab Economics, and on Canvas to plan your submissions with enough time. Late submissions will be accepted, but penalized. There will be a 2-point deduction per day, from final score.

Make-up Policy

You must take exams on the date and time assigned. Make-up exams are not guaranteed. If you have a schedule conflict, inform me at the beginning of the semester (first week of classes) or at least two weeks before the exam. If an emergency (illness or family calamity) occurs, you have 48 hours after the exam for contacting me. In any of the cases described above, you must present valid documentation to justify your absence.

Assignments

Homework

- At the end of each chapter, you will have a homework assignment.
- Once the chapter is covered in class, you will have ONE week to submit your homework. Keep in mind due dates.
- You can work individually or in group, as long as each student submits their homework.
- You will be allowed to attempt TWO times your homework assignment. The highest score will be taken into account.
- Your TWO lowest scores during the semester will be dropped. If you miss a homework, it will be considered your lowest scored assignment and dropped right away.

- All homework will be available and submitted online, via MyLab Economics. To access your homework, click on the "Access Pearson" tab on the left panel of your Canvas page.
- Use homework as practice for exams!

Short Quizzes

- At the end of each chapter, a graded short quiz (5-10 minutes) will be taken in class to assess student's understanding.
- Depending on the pace of the class, quizzes might be a group assignment instead of individual.
- In group assignments, students will be able to check the class material and discuss answers with their peers.
- Your lowest score during the semester will be dropped. If you miss a quiz, it will be considered your lowest scored assignment and dropped right away.

Assessments

Exams

- There will be THREE (3) exams in total during the semester: TWO (2) midterm exams and ONE (1) final exam.
- Midterms will be taken online and are open-book.
- The final exam will be taken in class and is closed-book.
- No electronics are allowed during the final exam. Cellphones, tablets, laptops, and smart watches must be turned OFF and put into a bag.
- You can use a calculator.

- Bring a pencil, an eraser and your OneCard or any other proof of your PantherID.
- You will be able to take the final exam if you arrive late as long as none student has turned in their exam.
- Any form of cheating or academic dishonesty during exams is strictly prohibited. If you are suspected of cheating during an exam, you will receive automatically a ZERO on the exam, with no option to replace the grade.

Grading

Incomplete Grade Policy Statement

A student who is passing a course but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor but is allowed only if the student has a grade of at least a "C" and has completed at least 75% of the course.

Grades will be determined as follows:

Course Requirement	Weight
2 Midterms	40%
Final Exam	20%
Homework	25%
Short Quizzes	15%

Grading Scale

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Letter	Range	Letter	Range	Letter	Range
A	>= 90.00%	B	75.00 - 79.99%	C	60.00 - 64.99%
A-	85.00 - 89.99	B-	70.00 - 74.99%	D	55.00 - 59.99%
B+	80.00 - 84.99%	C+	65.00 - 69.99%	F	<= 54.99%

I do reserve the right to be more generous if appropriate.

Please note: The syllabus is tentative and subject to change at the instructor's discretion.

Textbook and Course Materials

Macroeconomics - MyLab Economics

Required/Recommended: Required

Authors: Hubbard, R. Gleen and O'Brien, Anthony Patrick

Publisher: Pearson

Publication Date: 2021

Copyright Date: 2021

ISBN 10: 9780137646579

ISBN 13: 9780137646579

Notes: MyLab Economics Access (Course Website: <https://www.pearson.com/mylab>)

Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for

your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit onestop.fiu.edu/bookpack.

Other Course Materials and Open Educational Resources (OER)

Economics Tutoring Center

The Economics Department has provided a classroom designed to assist students enrolled in various economics courses. The Tutoring Center is located at MMC in VH 136, and is open Monday-Friday from 9:00 AM – 5:00 PM. Economics Ph.D. students are available during these times to help with any questions you may have. Additional information available at [FIU Economics Tutoring Center](#)

Other educational sources

- [The Economist](#)
 - Free with Miami Dade Library Card ([Miami Dade Library Card](#))
- [The New York Times](#)
 - Activate your free access to [NYTimes](#)
- [The Wall Street Journal](#)
 - Activate your free access to [WSJ](#)

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 48 hours.

Tentative Course Outline

SECTION 1: INTRODUCTION

Chapter 1: Economics Foundations and Models

Chapter 2: Tradeoffs, Comparative Advantage, and the Market System

Chapter 3: Where Prices Come From: The Interaction of Demand and Supply

SECTION 2: MACROECONOMIC FOUNDATIONS

Chapter 8: GDP: Measuring Total Production and Income

Chapter 9: Unemployment and Inflation

Chapter 10: Economic Growth, the Financial System, and Business Cycles

SECTION 3: SHORT-RUN FLUCTUATIONS

Chapter 12: Aggregate Expenditure and Output in the Short Run

Chapter 13: Aggregate Demand and Aggregate Supply Analysis

SECTION 4: MONETARY AND FISCAL POLICY

Chapter 14: Money, Banks, and the Federal Reserve System

Chapter 15: Monetary Policy

Chapter 16: Fiscal Policy

Policies

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the [FIU Student Conduct and Honor Code](#).

In addition, the [FIU Policies and Procedures Library website](#) serves as the official repository for university-wide policies and procedures.

Technical Requirements and Skills

One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily.

Privacy Policy Statements for some of our Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)

- [Zoom](#)
- [Respondus LockDown Browser](#)

Accessibility and Accommodation

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact [FIU's Disability Resource Center](#).

Web Accessibility Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Please visit accessibility.fiu.edu for additional information about accessibility at FIU.

Academic Integrity

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the University's educational mission. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

Academic Misconduct includes:

Cheating

- The unauthorized use of any materials, information, study aids, or assistance from another person on any academic assignment or exercise unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, or study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

Plagiarism

- The deliberate use and appropriation of another work without any indication of the source and the representation of such work as the Student's own.
- Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about [Student Conduct and Academic Integrity](#).

Panthers Care & Counseling and Psychological Services (CAPS)

If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with [FIU's Panthers Care website](#).

[Counseling and Psychological Services \(CAPS\)](#) offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

Core Principles of this Course

This course will serve all students, encouraging collaboration by preparing students to value the differences in others. We appreciate the multiplicity of the lived experiences and perspectives of all students. We are committed to the ongoing education of our students and their open participation within the course.

Copyright

The following conduct is prohibited by the Student Conduct and Honor Code. A lack of familiarity with University policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations;

Section 5 | Conduct Violations - g. Computer Misuse

- vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University's information technology system for unauthorized distributions.

Copyright Statement: The materials and content in this course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. Visit FIU [Library's Copyright Lib Guide](#) to learn more about copyright law and restrictions.

Additional Resources:

- [Student Conduct and Honor Code](#)
- [Digital Millennium Copyright Act Policy](#)
- [FIU - Copyright Guidance for Students](#)
- [FIU Library's Copyright Lib Guide](#)

State General Education Course Description and Outcomes

This course aligns with the state-mandated course description and student learning outcomes specified below.

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