



## ECO 2013 Principles of Macroeconomics

Section: U02A

In Person

Summer Term 2025

### Course Meeting Information

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Class meeting times	
Day:	MW
Time:	10:00 AM - 1:20 PM
Location:	DM 190

### Professor Information

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Omid Asadollah

**Contact:** [oasadoll@fiu.edu](mailto:oasadoll@fiu.edu)

**Office:** VH 136

**Office Hours:**

F: 11AM - 3:00PM

## Course Description and Purpose

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This course is designed to familiarize students with fundamental macroeconomic concepts. Macroeconomics focuses on the overall economy, influenced by the decisions of individuals, businesses, and policymakers. Throughout the course, we will analyze how individual behavior collectively shapes economic trends and how governments respond to economic disruptions.

## Course Goals

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By the end of the course, students will be able to:

Analyze economic interactions between countries and their impact on national economies.

Recognize key factors influencing supply and demand.

Define and assess Gross Domestic Product (GDP) and national income.

Illustrate how changes in supply and demand affect market prices and production levels.

Calculate and interpret the unemployment and inflation rates.

explain how banks and central institutions influence money creation.

## Student Learning Outcomes/Objectives

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Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Identify and evaluate the advantages and drawbacks of national and international economic policies.
- Use economic thinking to explain choice in a world of scarcity.
- Analyze how buyers and sellers interact in a free and competitive market to determine prices and quantities of goods.
- Explore, interpret, and clarify the roles of U.S. institutions responsible for shaping monetary and fiscal policies.
- Calculate GDP and use it to evaluate economic performance.
- Evaluate macroeconomic performance using indicators that include unemployment and inflation.
- Describe and analyze the sources of economic growth.
- Analyze economic challenges and government policies by applying economic models or data interpretation.
- Explain Keynesian economics using the Income-Expenditure Model.
- Utilize and construct the aggregate demand-aggregate supply model to analyze the economy.
- Explain the role of money and banking in an economy.

- Explain and analyze monetary policy and the role of the Federal Reserve.
- Identify what government budgets consist of and describe the uses and implications of fiscal policy.
- Analyze the benefits and costs of international trade, globalization, and international financial system.
- Comprehend, assess, and utilize key macroeconomic principles, ideas, and frameworks.
- Evaluate the net gains arising from international trade.

## Expectations of the Course

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This course will be conducted in a traditional, in-person format. I frequently use the whiteboard, so I encourage you to bring a notebook or a device with a stylus for handwritten note-taking.

Lecture slides will be provided, but they should not be your sole study resource. The in-class examples will be more relevant to homework and exam questions, making them easier to understand. Additionally, the textbook provides useful examples and practice exercises.

## Assignments

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- **Platform:** All homework assignments will be available and submitted online via **MyLab and Mastering**.
- **Access:** To begin, click the “**Access Pearson**” tab located in the left side-bar of this course’s Canvas page.

- **Collaboration:** Homework can be done in groups. However, it is in your best interest to ensure you **understand how to complete each problem individually**, as this will benefit your exam preparation.
- **Frequency & Schedule**
  - Homework will typically be **due on Sunday nights by 11:59 PM**.
  - Expect at least **one homework due every week**.
- **Late Policy:** Late submissions are **accepted with a penalty of five (5) points per day**.
- **Grading Importance:** Homework assignments make up a **significant portion of your grade** and serve as a **critical study tool** for exams. Be sure to take them seriously and use them to reinforce your understanding.

## Assessments

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Exams serve as the primary method of evaluation in this course and will be conducted in person during class sessions under closed-book conditions. There will be a total of three exams: two midterms and a final. The use of electronic devices is prohibited during exams, except for basic calculators. Late arrivals will not be permitted to take the exam if another student has already submitted theirs. Academic dishonesty is strictly prohibited; any suspicion of cheating will result in an automatic zero on the exam, with no opportunity to replace the grade.

## Grading

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- Two Midterm Exams: 40%
- Final Exam: 20%
- Project: 20%

- Homework Assignments: 20%

Grades will be based on the components listed above.

## Textbook and Course Materials

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### Macroeconomics, 9th Edition

**Required/Recommended:** Required

**Authors:** R. Glenn Hubbard & Anthony Patrick O'Brien

**Publisher:** Pearson Publishers;


**Publication Date:** 2024

**Copyright Date:** 9th edition (2024)

**ISBN 10:** ISBN-10: N/A

**ISBN 13:** ISBN-13: N/A

**Notes:** The MyLab access includes the eTextbook, so purchasing a physical copy is optional.

**Purchase/Rent at FIU Bookstore:**  Accessing MyLab via Canvas Log in to Canvas and navigate to your course. Click on the "Access Pearson" tab on the left sidebar. Sign in with your Pearson account or create one if you don't have it.

### Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit [onestop.fiu.edu/bookpack](https://onestop.fiu.edu/bookpack).

## Other Course Materials and Open Educational Resources (OER)

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### Economics Tutoring Center

The Economics Department has provided a classroom designed to assist students enrolled in various economics courses. The Tutoring Center is located at MMC in VH 136, and is open Monday-Friday from 9:00 AM – 5:00 PM. Economics Ph.D. students are available during these times to help with any questions you may have. Additional information available at [FIU Economics Tutoring Center](#)

## Academic Integrity

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Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

*Academic Misconduct includes:*

## Cheating

- The unauthorized use of any materials, information, study aids or assistance from another person on any academic assignment or exercise, unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

## Plagiarism

- The deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the Student's own.
- Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about the [academic integrity policies and procedures](#) as well as [student resources](#) that can help you prepare for a successful semester.

## UCC Category Description

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This course satisfies the University Core Curriculum **Social Sciences, Group 1** requirement.

According to this category:

Students will demonstrate the ability to examine behavioral, social, and cultural issues from a variety of points of view. Students will demonstrate an understanding of basic social and behavioral science concepts and principles used in the analysis of behavioral, social, and cultural issues, past and present, local, and global.



# State General Education Course Description and Outcomes

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This course aligns with the state-mandated course description and student learning outcomes specified below.

## **ECO 2013 - Principles of Macroeconomics**

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Student learning outcomes:

- Students will recognize that all decisions happen in an environment of scarcity.
- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Students will recognize the relationships between the components of the national income accounts.
- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Students will identify theories of long-term economic growth and examine evidence for those theories.