

ECO 2023 Principles of Microeconomics

Section: U02

In Person

Spring Term 2025

Course Meeting Information

Examples:

Classes are scheduled from 11:00 AM and 12:15 PM, Mondays, and Wednesdays in Owa Ehan 134.

Professor Information

Demet Yilmazkuday

Contact: dyilmazk@fiu.edu

Turnaround Time: 2 days

Office: Deuxieme Maison 320B

Office Hours:

MoWe 2:30PM - 3:15PM in room Deuxieme Maison 320B

Additional Notes:

Virtual Office hours MoWe 2:30PM - 3:15PM - https://fiu.zoom.us/j/5357703184

Course Description and Purpose

Introduction to the analysis of individual and firm behavior in the allocation of resources using basic microeconomic principles. The course draws on theories such as supply and demand, consumer theory, and firm theory to examine how economic agents respond to changes in prices, policies, and external conditions. Students will use evidence-based methods to evaluate theoretical models and apply these insights to various economic issues.

Course Goals

The overarching goals of this course are to:

- Equip students with a solid foundation in microeconomic theory to understand and analyze economic decision-making by individuals, firms, and governments.
- Develop students' ability to critically evaluate and apply microeconomic models to real-world scenarios, understanding the implications of market dynamics and policy changes.
- Foster evidence-based analytical skills, enabling students to interpret data and theoretical models relevant to current economic issues.

UCC Category Description

This course satisfies the University Core Curriculum **Social Sciences**, **Group 2** requirement.

According to this category:

Students will demonstrate the ability to examine behavioral, social, and cultural issues from a variety of points of view. Students will demonstrate an understanding of basic social and behavioral science concepts and principles used in the analysis of behavioral, social, and cultural issues, past and present, local, and global.

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL Civic Literacy: CL

- Describe market demand by analyzing consumer behavior using basic economic principles and understand the factors that shift the demand curve, including the impact of government intervention.
- Identify the determinants of supply by understanding the relationship between inputs used in production and the resulting outputs and analyze factors in production decisions.
- Discuss the concepts of marginal benefit and marginal cost and implement the marginal decision rule in analysis of economic issues.
- Understand the supply and demand model and analyze the efficient distribution of goods and services in a competitive market.

Expectations of the Course

Students are expected to:

- review the getting started page located in the course modules;
- review the syllabus and class policies;
- take the practice quiz to ensure that their computer is compatible with the learning management system, Canvas;

- attend the classes; review and follow the course calendar and weekly outlines;
- regularly log in to the course and participate in course activities;
- submit all assignments by the corresponding deadlines.

The instructor will:

- log in to the course at least 3 times per week (Monday through Friday);
- respond to emails within 48 business hours (2 business days) not including holidays or weekends;
- grade assignments/assessments within 7 business days of the assignment deadline.

Attendance Policy

Students are strongly encouraged to attend and participate in every lecture.

Course Communication

All announcements regarding the class (i.e., a change in the syllabus, tentative schedule, important dates, etc.) will be made in class. Hence, the instructor is not responsible for sending emails or reminders regarding dates, changes or for posting answer keys. Additional communication tool in this course is the Canvas Inbox. Check out the Canvas Conversations Tutorial or Canvas Guide to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 2 days.

Late Work Policy

No late submissions will be accepted. Please plan on being able to submit with ample time to handle technical glitches. To make it absolutely clear, no late work will be accepted and due dates will not be extended. Please do not request due date extensions, as none will be given.

Make-up Policy

Excused absences include illness, serious family emergencies, military obligation, severe weather conditions, religious holidays, and participation in official university activities

such as music performances, athletic competition or debate. Absences from class for court-imposed legal obligations (e.g., jury duty or subpoena) must be excused. Other reasons also may be approved. If you miss an exam due to the above reasons, it is your responsibility to contact me as soon as possible to schedule a makeup exam.

Assignments

Assignments (20% of overall grade)

There will be weekly assignments including podcats, video walkthroughs, and adaptive learning quizzes for each topic we cover, and they will be completed on Macmillan Achieve platform. The weekly sequence of assignments:

- Podcats are due before class on Mondays (5%)
- Video Walkthroughs are available after class and due Fridays (5%)
- Adaptive Learning Quizzes are due Sunday (10%)

Bonus assignments for extra credit (5%)

All other assignments (Homework assignments, End of chapter questions, Decision Points, are for bonucs credit)

Assessments

Exams with proctoring (75% of overall grade, 25% each)

Exams are not cumulative. There will be 3 exams and they will be completed on Macmillan Achieve platform with proctoring. Please see the Course Calendar for scheduled exam dates. Exams must be completed by the due date and time, otherwise a score of "0" will be applied to that exam. There will not be any make-up exams or rescheduling of exams.

If a student has an emergency, they must contact the professor in advance of the exam. The professor may consider a make-up exam only in cases of documented and verifiable emergencies. Any requests after the exam date will not be honored under any circumstances.

Exams are <u>not</u> open book. The exams will be proctored through the virtual proctoring service.

Each exam will cover the chapters noted above. Students have two (2) attempts to complete each exam. Once started, the exam must be completed in one sitting (no breaks allowed). Virtually proctored assessments are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. The exam will automatically close on the due date and time, so please ensure you begin the exam with sufficient time before the deadline.

Any students found violating academic integrity and/or cheating on homework assignments, quizzes, and/or exams will receive a grade of zero on that assessment and will be reported to the FIU Office of Academic Integrity for disciplinary action.

Final Exam with proctoring (5% of overall grade)

This assessment is cumulative and it will be scheduled for the end of the semester on Macmillan Achieve platform. All the exam rules above apply to this assignment as well.

Grading

Course Grading Table

Podcasts	5%
Video Walkthroughs	5%
Adaptive quizzes	%10
Exam 1	%25

Total	%105

Exam 2	%25	
Exam 3	%25	
Final Exam	%5	
Additional assigmmets (Homework, EOC, Decision Points)	%5 Extra Credit	
Total	%105	

Letter Grade Distribution Table

Letter	Range	Letter	Range	Letter	Range
А	96-100	В	83-86.99	С	70-76.99
A-	90-95.99	B-	80-82.99	D	60-69.99
B+	87-89.99	C+	77-79.99	F	0-59.99

Note: There will be no extra credit of any kind offered to any student under any circumstances. Final scores and grades will not be rounded up. Please do not bargain over your grade.

Textbook and Course Materials

PRINCIPLES OF MICROECONOMICS-Access

Required/Recommended: Required

Authors: Betsey Stevenson; Justin Wolfers

Publisher: MacMillian Learning

Publication Date: January 1, 2023

Copyright Date: 2020

ISBN 10: 1319330169

ISBN 13: 9781319433956

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Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit onestop.fiu.edu/bookpack.

Other Course Materials and Open Educational Resources (OER)

MacMillan Achieve Access is required.

ISBN:9781319433956

Course Communication

Communication will take place via Canvas and emails.

Policies

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the <u>FIU Student Conduct and Honor Code</u>.

In addition, the <u>FIU Policies and Procedures Library website</u> serves as the official repository for university-wide policies and procedures.

Technical Requirements and Skills

One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily.

Privacy Policy Statements for some of our Partners and Vendors

- Canvas
- Microsoft
- Adobe
- YouTube
- LinkedIn
- ProctorU

- HonorLock
- <u>Turnitin</u>
- OpenStax
- <u>Zoom</u>
- Respondus LockDown Browser

Accessibility and Accommodation

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact FIU's Disability Resource Center.

Web Accessibility Statements for Partners and Vendors

- Canvas
- Microsoft
- Adobe
- YouTube
- LinkedIn
- ProctorU
- HonorLock
- Turnitin
- OpenStax

- Zoom
- Respondus LockDown Browser

Please visit <u>accessibility.fiu.edu</u> for additional information about accessibility at FIU.

Academic Integrity

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the University's educational mission. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

Academic Misconduct includes:

Cheating

- The unauthorized use of any materials, information, study aids, or assistance from another person on any academic assignment or exercise unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, or study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

Plagiarism

• The deliberate use and appropriation of another work without any indication of the source and the representation of such work as the Student's own.

 Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about **Student Conduct and Academic Integrity**.

Panthers Care & Counseling and Psychological Services (CAPS)

If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with <u>FIU's Panthers Care website</u>.

<u>Counseling and Psychological Services (CAPS)</u> offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

Core Principles of this Course

This course will serve all students, encouraging collaboration by preparing students to value the differences in others. We appreciate the multiplicity of the lived experiences and perspectives of all students. We are committed to the ongoing education of our students and their open participation within the course.

Copyright

The following conduct is prohibited by the Student Conduct and Honor Code. A lack of familiarity with University policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations;

Section 5 | Conduct Violations - g. Computer Misuse

 vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University's information technology system for unauthorized distributions.

Copyright Statement: The materials and content in this course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. Visit FIU <u>Library's Copyright Lib Guide</u> to learn more about copyright law and restrictions.

Additional Resources:

- Student Conduct and Honor Code
- <u>Digital Millennium Copyright Act Policy</u>
- FIU Copyright Guidance for Students
- FIU Library's Copyright Lib Guide