



## ECO 2013 Principles of Macroeconomics

Section: B51

Hybrid/Certified

Spring Term 2025

### Course Meeting Information

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Class meeting times	
Day:	T
Time:	9:30 AM - 10:45 AM
Location:	Hospitality - 260

### Professor Information

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Luana Tome

**Contact:** [ltome@fiu.edu](mailto:ltome@fiu.edu)

**Office Hours:**

45 minutes before lecture time

Prof Tome

**Contact:** [Lntome@FIU.EDU](mailto:Lntome@FIU.EDU)

**Turnaround Time:** 48 business hours

**Phone:** (305) 348-3281

**Office:** (305) 348-3281

**Office Hours:**

45 mins. before lecture time, remotely contact me by email for an appointment and link for remote office hours meeting

**Additional Notes:**

**Course Time Zone | Eastern Time (ET, Miami). Course due dates are according to this time zone**

## **Course Description and Purpose**

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In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Build up skill sets that will further develop student ability to analyze different aspects of the economy. Strengthen student's ability to understand everyday economic events on topics such as scarcity, interest rates, inflation, international trade, trade wars, currency market and unemployment. Ultimately, cross analyze economic topics and how to use the knowledge acquire towards the student's own decision making.

## **Course Goals**

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Upon completing this course, students will be able to:

- Develop student's ability to understand how individuals deal with choices and the opportunity cost associated with them
- Ability to understand how prices are determined
- Understand the interaction among supplier and the people in demand

- Build up skills so students can measure market equilibrium, unemployment, Nominal x Real GDP, present and future values
- Understand what determines the inflation rate
- Learn about the different Government and Federal Reserve Bank Policies
- Identify the major components that influence Trade among nations

## **UCC Category Description**

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This course satisfies the University Core Curriculum

## **Student Learning Outcomes/Objectives**

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Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Students will recognize that all decisions happen in an environment of scarcity
- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance
- Students will recognize the relationships between the components of the national income accounts

- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy
- Students will identify theories of long-term economic growth and examine evidence for those theories

## Expectations of the Course

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**Make-up Exams** - Make-up exams will ONLY be offered for documented emergencies. You can email me or you can call the Department and leave a message concerning your emergency. The Department's phone number is 305-348-2316 at University Park Campus. After the verification of the validity of the documentation, you will be offered the make up exam. NO MAKE UP EXAMS will be offered if you miss an exam, it will count as a failure for that specific exam.

**Electronics, Video and Audio Recording Policy** - In case circumstances change and the course goes remote, due to the nature of a Remote course you will be required to have either a desktop computer, a laptop or a tablet for our remote meetings, assignments, assessments, and overall communication. You are not allowed to video or audio record my lectures or exams. Be advised that your cell phone, tablet and laptop computers should be turned off during my lectures. **VERY IMPORTANT: Assignments and Assessments in this course are not compatible with cellphones and or tablets. Assignments and Assessments should not be taken through a mobile phone or a tablet.**

## Assignments

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You will have homework assignments that will be executed individually. The due dates will be posted at your Modules weekly. They are short quizzes from Pearson MyLab Economics. These assignments will help you digest lessons from our lectures as well as textbook material.

In order to mitigate any issues with your computer and online assignments and assessments, it is very important that you take the Practice Quiz from each computer you will be using to take your graded quizzes and exams. Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet.

## Assessments

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### Assessments

**Assessments** are based on lecture notes and assigned chapters. Assessments will be delivered online via the **Pearson MyLab Economics** website.

Your lowest assessment grade will be dropped

### Midterm Exam

The **Midterm** Exam will be a cumulative and it will be delivered during regular class time. It will be a proctored exam using **Respondus LockDown Browser** located at **FIU Canvas**

### Final Exam

The **Final Exam** is cumulative. Delivery method: It will be a proctored exam using **Respondus LockDown Browser** located at **FIU Canvas**

## Grading

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Course Grading Table

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## Grading

### Grade Distribution

<b>Participation</b>	TBA	10%
<b>Online Discussions/ Scenarios</b>	TBA	20%
<b>MyLab "Get Started" Quizzes</b>	TBA	15%
<b>Assessments</b>	TBA	25%
<b>Midterm</b>	1	15%
<b>Course Requirements</b>	<b>Number of Items</b>	<b>Total Weight</b>
<b>Final Exam</b>	1	15%
<b>Total</b>		<b>100%</b>

### Letter Grade Distribution Table

<b>Letter</b>	<b>Range%</b>	<b>Letter</b>	<b>Range%</b>	<b>Letter</b>
A	95 or above	B	83 - 86	C
A-	90 - 94	B-	80 - 82	D
B+	87 - 89	C+	77 - 79	F

## Textbook and Course Materials

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Macroeconomics 8th Edition

**Required/Recommended:** Required

**Authors:** Hubbard & O'Brien

**Publisher:** Pearson

**Publication Date:** February 21, 2020

**Copyright Date:** February 21, 2020

**ISBN 10:** 0135801745

**ISBN 13:** 978-0135801741

### **MACROECONOMICS-MYLAB ECON.ACCESS**

**Required/Recommended:** Required

**Authors:** Hubbard & O'Brien

**Publisher:** Pearson

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### **Panther Book Pack**

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for

your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit [onestop.fiu.edu/bookpack](http://onestop.fiu.edu/bookpack).

## Course Communication

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Communication in this course will take place via the LNTOME@FIU.EDU. It is imperative that students read the **Announcements**. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 48 business hours.

## Schedule

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### Weekly Calendar

- Specific assigned chapter sections will be specified during class, as we move through the material.
- *Pearson MyLab Economics* "Get Started" Quizzes will be assigned as needed.

weekly schedule

Dates	Topics	Activities Due
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Dates	Topics	Activities Due
Week 1	<ul style="list-style-type: none"> <li>• Definitions</li> <li>• Methodology</li> <li>• Economics Foundations</li> <li>• Economic Systems</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 1</li> <li>• Required Video Links</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 1 and 2</li> </ul>
Week 2	<ul style="list-style-type: none"> <li>• Supply and Demand</li> <li>• Market Equilibrium</li> <li>• Government Price Setting</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 2</li> <li>• Required Video Links</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• Discussion 1</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 2, 3, and 4</li> </ul>
Week 3	<ul style="list-style-type: none"> <li>• Supply Demand and Efficiency</li> <li>• Government Price Setting -Price Ceiling and Price Floors</li> <li>• Government Sanctions and the effect on Supply and Demand</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 3</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• Required Video Links</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 3, 4, and 5</li> <li>• Assessment 1 (MyLab Pearson)</li> </ul>

Dates	Topics	Activities Due
Week 4	<ul style="list-style-type: none"> <li>• Government Price Setting -Price Ceiling and Price Floors</li> <li>• International Trade</li> <li>• Time Value of Money</li> <li>• Firms</li> <li>• Stock Market</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 4</li> <li>• Required Video Links</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 2, 6, and 7</li> </ul>
Week 5	<ul style="list-style-type: none"> <li>• National Income Accounting</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 5</li> <li>• Required Video Links</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 8</li> </ul>
Week 6	<ul style="list-style-type: none"> <li>• National Income Accounting</li> <li>• Unemployment</li> <li>• Inflation</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 6</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 8 and 9</li> <li>• Assessment 2 (MyLab Pearson)</li> </ul>

Dates	Topics	Activities Due
Week 7	<ul style="list-style-type: none"> <li>• Unemployment</li> <li>• Inflation</li> <li>• Aggregate Expenditure Model</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 7</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 8, 9 and 12</li> </ul>
Week 8	<ul style="list-style-type: none"> <li>• Aggregate Expenditure Model <ul style="list-style-type: none"> <li>◦ Midterm on all topics covered so far</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 8</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 8, 9 and 12</li> <li>• Midterm</li> </ul>
Week 9	<ul style="list-style-type: none"> <li>• Aggregate Expenditure Model</li> <li>• Fiscal Policy</li> <li>• Deficit and Debt</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 9</li> <li>• Required Video Links</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 12, 13 and 16</li> </ul>

Dates	Topics	Activities Due
Week 10	<ul style="list-style-type: none"> <li>• Midterm on all topics covered so far</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Required Reading:</b> all chapters so far Hubbard 8th edition</li> <li>• Discussion 2</li> </ul>
Week 11	<ul style="list-style-type: none"> <li>• Deficit and Debt</li> <li>• Intro to Money and Banking and Monetary and Policy</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 11</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 14, 15, and 17</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> </ul>
Week 12	<ul style="list-style-type: none"> <li>• Money Supply</li> <li>• Monetary Policy</li> <li>• Philips Curve</li> <li>• Intro to Exchange Rate System</li> <li>• Intro to Balance of Payments</li> <li>• Intro to International Financial System</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 12</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 10.2, 18 and 19</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• Assessment 3 (MyLab Pearson)</li> </ul>

Dates	Topics	Activities Due
Week 13	<ul style="list-style-type: none"> <li>• Money Supply</li> <li>• Monetary Policy</li> <li>• Philips Curve</li> <li>• Intro to Exchange Rate System</li> <li>• Intro to Balance of Payments</li> <li>• Intro to International Financial System</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 13</li> <li>• <b>Required Reading:</b> Hubbard 8th edition Chapters 18 and 19</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> </ul>
Week 14	<ul style="list-style-type: none"> <li>• Exchange Rate System</li> <li>• Balance of Payments</li> <li>• International Financial System</li> <li>• <i>Review for Final</i></li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 14</li> <li>• Get Ready Quizzes (MyLab Pearson)</li> <li>• <i>Sample Final Exam available</i></li> <li>• <i>Assessment 4 (MyLab Pearson)</i></li> </ul>
Week 15	<ul style="list-style-type: none"> <li>• Exchange Rate System</li> <li>• Balance of Payments</li> <li>• International Financial System</li> </ul>	<ul style="list-style-type: none"> <li>• In-Person Participation 15</li> <li>• <i>Sample Final Exam available</i></li> </ul>

Dates	Topics	Activities Due
Week 16	• <i>Final Exam</i>	• Final Exam: Chs. 1-4, 6-19

## Policies

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As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the [FIU Student Conduct and Honor Code](#).

In addition, the [FIU Policies and Procedures Library website](#) serves as the official repository for university-wide policies and procedures.

## Technical Requirements and Skills

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One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily.

Privacy Policy Statements for some of our Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)

- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

## **Accessibility and Accommodation**

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The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact [FIU's Disability Resource Center](#).

Web Accessibility Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)

- [Respondus LockDown Browser](#)

Please visit [accessibility.fiu.edu](https://accessibility.fiu.edu) for additional information about accessibility at FIU.

## **Academic Integrity**

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Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the University's educational mission. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

Academic Misconduct includes:

### **Cheating**

- The unauthorized use of any materials, information, study aids, or assistance from another person on any academic assignment or exercise unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, or study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

### **Plagiarism**

- The deliberate use and appropriation of another work without any indication of the source and the representation of such work as the Student's own.



- Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about [Student Conduct and Academic Integrity](#).

## **Panthers Care & Counseling and Psychological Services (CAPS)**

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If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with [FIU's Panthers Care website](#).

[Counseling and Psychological Services \(CAPS\)](#) offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

## **Copyright**

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The following conduct is prohibited by the Student Conduct and Honor Code. A lack of familiarity with University policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations;

### Section 5 | Conduct Violations - g. Computer Misuse

- vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University's information technology system for unauthorized distributions.

Copyright Statement: The materials and content in this course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. Visit FIU [Library's Copyright Lib Guide](#) to learn more about copyright law and restrictions.

Additional Resources:

- [Student Conduct and Honor Code](#)
- [Digital Millennium Copyright Act Policy](#)
- [FIU - Copyright Guidance for Students](#)
- [FIU Library's Copyright Lib Guide](#)

## Proctored Exams

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**Please note that the information contained in this section applies only if your course requires a proctored exam.**

Through a careful examination of this syllabus, it is the student's responsibility to determine whether this online course requires proctored exams. Please visit our [Student Proctored Exam Instructions webpage](#) for important information concerning proctored exams, proctoring centers, and important forms.

## State General Education Course Description and Outcomes

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This course aligns with the state-mandated course description and student learning outcomes specified below.

### **ECO 2013 - Principles of Macroeconomics**

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the

following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Student learning outcomes:

- Students will recognize that all decisions happen in an environment of scarcity.
- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Students will recognize the relationships between the components of the national income accounts.
- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Students will identify theories of long-term economic growth and examine evidence for those theories.

## **Scenarios & Assignments**

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Keep in mind that your scenarios postings will likely be seen by other members of the course. Care should be taken when determining what to post.

Expectations:

This activity will be conducted individually. For each scenario, you will post an original analysis of the topic. Most of the time you will have specific questions to address. Answer each one of them in order. Before the deadline, you are required to return and submit a critique in 1 posting of one of your fellow classmates.