



ECO 2013 Principles of Macroeconomics

Section: RVF

Internet/Fully Online

Spring Term 2025

UCC Category Description

This course satisfies the University Core Curriculum (**Social Science + Group Two**) requirement.

ECO 2013 Principles of Macroeconomics (3). In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Professor Information

Ece Teoman

Contact: eteoman@fiu.edu

Turnaround Time: 2 business days

Office Hours:

By appointment on Zoom.

Course Description and Purpose

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Course Goals

- Use economic thinking to explain choice in a world of scarcity
- Evaluate applications of supply and demand, including price floors, price ceilings, and taxes
- Evaluate macroeconomic performance using indicators that include unemployment and inflation
- Describe and analyze the sources of economic growth
- Explain Keynesian economics using the Income-Expenditure Model
- Utilize and construct the aggregate demand-aggregate supply model to analyze the economy

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Students will recognize that all decisions happen in an environment of scarcity.
- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Students will recognize the relationships between the components of the national income accounts.
- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Students will identify theories of long-term economic growth and examine evidence for those theories.

Expectations of the Course

Students are expected to:

- review the getting started page located in the course modules;
- review the syllabus and class policies;
- take the practice quiz to ensure that their computer is compatible with the learning management system, Canvas;
- introduce themselves to the class during the first week by posting a self-introduction in the appropriate discussion;
- regularly log in to the course and participate in course activities;
- review and follow the course calendar and weekly outlines;
- submit all assignments by the corresponding deadline

The instructor will::

- log in to the course at least 3 times per week (Monday through Friday);
- respond to emails within 48 business hours (2 business days) - not including holidays or weekends;
- grade assignments/assessments within 7 business days of the assignment deadline.

Course Communication

All announcements regarding the class (i.e., a change in the syllabus, tentative schedule, important dates, etc.) will be made through Canvas Inbox and Announcements. Check out the Canvas Conversations Tutorial or Canvas Guide to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 2 business days, except holidays and weekends.

Late Work Policy

No late submissions will be accepted. Please plan on being able to submit with ample time to handle technical glitches. To make it absolutely clear, no late work will be accepted and due dates will not be extended. Please do not request due date extensions, as none will be given.

Make-up Policy

Excused absences include illness, serious family emergencies, military obligation, severe weather conditions, religious holidays, and participation in official university activities such as music performances, athletic competition or debate. Absences from class for court-imposed legal obligations (e.g., jury duty or subpoena) must be excused. Other reasons also may be approved. If you miss an exam due to the above reasons, it is your responsibility to contact me as soon as possible to schedule a makeup exam.

Textbook and Course Materials

Principles of Economics

Required/Recommended: Required

Authors: Carlos Asarta, Roger Butters

Publisher: McGraw Hill

Publication Date: May 16, 2014

Copyright Date: 2014

ISBN 10: 1260933008

ISBN 13: 9781260933000

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Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit onestop.fiu.edu/bookpack.

Assignments

Homework Assignments

Homework assignments can be accessed through the "Assignments" tab on Canvas course page. Assignments are to be completed and submitted online through McGraw Hill Connect platform. No late submissions will be accepted. Please plan on being able to submit with ample time to handle technical glitches. For each topic, you will have 3-4 assignments as explained below and they will add up to 100 for each topic. I will drop two of the lowest weekly assignments of each student to correct for unforeseen circumstances that prevent you from submitting the homework.

Assessments

Homework Assignments (20% of overall grade)

There will be weekly homework assignments for each topic we cover, and they will be completed on McGraw Hill Connect platform. Recommended sequence of assignments:

- Video with questions (and interactive graphing assignment for some topics)
- Adaptive learning assignment
- Assignment
- Interactive graphing assignment (for some topics)

Each topic will have these 3 or 4 separate assignments and they will add up to 100 for each topic.

Exams with proctoring (75% of overall grade, 25% each)

Exams are not cumulative. There will be 3 exams and they will be completed on McGraw Hill Connect platform with proctoring. **Please see the Course Calendar for scheduled exam dates.**

Exams must be completed by the due date and time, otherwise a score of “0” will be applied to that exam. **There will not be any make-up exams or rescheduling of exams.**

If a student has an emergency, they must contact the professor in advance of the exam. **The professor may consider a make-up exam only in cases of documented and verifiable emergencies.** Any requests after the exam date will not be honored under any circumstances.

Exams are not open book. The exams will be proctored through the virtual proctoring service within McGraw Hill Connect without an additional cost.

Each exam will cover the chapters noted above. Students have two (2) attempts to complete each exam. Once started, the exam must be completed in one sitting (no breaks allowed). **Virtually proctored assessments are not compatible with mobile devices and should not be taken through a mobile phone or a tablet.** The exam will automatically close on the due date and time, so please ensure you begin the exam with sufficient time before the deadline.

Any students found violating academic integrity and/or cheating on homework assignments, quizzes, and/or exams will receive a grade of zero on that assessment and will be reported to the FIU Office of Academic Integrity for disciplinary action.

Quiz with proctoring (5% of overall grade)

This assessment is cumulative and it will be scheduled for the end of the semester on McGraw Hill Connect platform with proctoring. all the exam rules above apply to this assignment as well.

Grading

Course Requirements	Weight
Homework assignments (includes all chapter videos, adaptive learning assignments, and assignments)	20%
Exam 1	25%
Total	100%

Course Requirements	Weight
Exam 2	25%
Exam 3	25%
Quiz	5%
Total	100%

Letter Grade Distribution Table

Letter	Range %	Letter	Range %	Letter	Range %
A	96-100	B	83-86.99	C	70-76.99
A-	90-95.99	B-	80-82.99	D	60-69.99
B+	87-89.99	C+	77-79.99	F	59.99 or below

Note: There will be **no extra credit** of any kind offered to any student under any circumstances. Final scores and grades will **not** be rounded up.

All final grades, including plus/minus grades will be given at the sole discretion of the professor.

If you have any questions or concerns about your grade, please contact the instructor immediately. Please be proactive about your grades, and do not wait until the last minute.

Schedule

Disclaimer: The syllabus is a statement of intent and serves as an implicit agreement between the instructor and the student. Every effort will be made to avoid changing the course schedule and syllabus, but the possibility exists that unforeseen circumstances will make it necessary to make changes to the syllabus. Please remember to check your email and the course site often - at least 2 to 3 times per week.

Module I: Foundations of Macroeconomics

Chapter 1: Fundamentals

Chapter 2: Institutions and the Marketplace

Chapter 3: Demand

Chapter 4: Supply

Chapter 5: Market Equilibrium and Policy

Exam 1 - Starts: Feb 6, Thu - Due: Feb 9, Sun

Module II: Introduction to Macroeconomics

Chapter 17: Measuring Output and Income

Chapter 18: Economic Growth

Chapter 19: Business Cycles, Unemployment, and Inflation

Chapter 20: Aggregate Expenditures Model

Exam 2 - Starts: Mar 20, Thu - Due: Mar 23, Sun

Module III: Advanced Topics in Macroeconomics

Chapter 21: Aggregate Demand and Aggregate Supply

Chapter 22: Fiscal Policy

Chapter 23: Money

Chapter 24: Monetary Policy

Chapter 26: International Trade

Quiz - Starts: Apr 18, Fri - Due: Apr 20, Sun

Exam 3 - Starts: Apr 22, Tue - Due: Apr 24, Thu

Discussion Forums

Example:

Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

Policies

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the [FIU Student Conduct and Honor Code](#).

In addition, the [FIU Policies and Procedures Library website](#) serves as the official repository for university-wide policies and procedures.

Other Course Materials and Open Educational Resources (OER)

Other course materials will be available on Canvas.

Technical Requirements and Skills

One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily.

Privacy Policy Statements for some of our Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)

- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Accessibility and Accommodation

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact [FIU's Disability Resource Center](#).

Web Accessibility Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)

- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Please visit accessibility.fiu.edu for additional information about accessibility at FIU.

Academic Integrity

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the University's educational mission. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

Academic Misconduct includes:

Cheating

- The unauthorized use of any materials, information, study aids, or assistance from another person on any academic assignment or exercise unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, or study aids, unless explicitly authorized by the Instructor; and
- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

Plagiarism

- The deliberate use and appropriation of another work without any indication of the source and the representation of such work as the Student's own.
- Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about [Student Conduct and Academic Integrity](#).

Panthers Care & Counseling and Psychological Services (CAPS)

If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with [FIU's Panthers Care website](#).

[Counseling and Psychological Services \(CAPS\)](#) offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

Core Principles of this Course

This course will serve to embrace the diversity and inclusivity found within Florida International University. We appreciate and respect diversity, equality, equity, cooperativeness, community, and sustainability within our online courses. We are committed to the ongoing education of our students and their participation within the course regardless of gender, ethnicity, age, sexual orientation, geographical location, religion, and disability. We strive in encouraging collaboration by preparing our students to value the differences in others. At the core of our intentions is the encouragement of acceptance and appreciation of differences within our student population and community.

Copyright

The following conduct is prohibited by the Student Conduct and Honor Code. A lack of familiarity with University policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations;

Section 5 | Conduct Violations - g. Computer Misuse

- vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University's information technology system for unauthorized distributions.

Copyright Statement: The materials and content in this course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. Visit FIU [Library's Copyright Lib Guide](#) to learn more about copyright law and restrictions.

Additional Resources:

- [Student Conduct and Honor Code](#)
- [Digital Millennium Copyright Act Policy](#)
- [FIU - Copyright Guidance for Students](#)
- [FIU Library's Copyright Lib Guide](#)

Proctored Exams

Please note that the information contained in this section applies only if your course requires a proctored exam.

Through a careful examination of this syllabus, it is the student's responsibility to determine whether this online course requires proctored exams. Please visit our [Student Proctored Exam Instructions webpage](#) for important information concerning proctored exams, proctoring centers, and important forms.

State General Education Course Description and Outcomes

This course aligns with the state-mandated course description and student learning outcomes specified below.

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Understanding of Syllabus and its Contents

The course syllabus and outline is subject to change due to time constraints, policy changes, or any other reason which in the instructor's professional judgment will be of benefit to the students. At the discretion of the instructor, there may be adjustments to the syllabus and/or course material, exam dates, etc.

This syllabus is an understanding between the instructor and student. If the contents of the syllabus, including assignments, grading policy, exam scheduling or any items contained herein, are not acceptable to the student, please contact the instructor no later than the second day of the semester. Otherwise, the student accepts the contents of the syllabus and rules of the course, as written, by the end of the first class. By continuing in this course, you accept the terms and conditions outlined in this syllabus.