



ECO 4713

International Macroeconomics

Section: RVC

Internet/Fully Online

Fall Term 2025

Course Time Zone | Eastern Time (ET). Course due dates are according to this time zone.

Professor Information

Cem Karayalcin

Roles: Primary Instructor

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Office Hours: By appointment

Office Location: DM 319B

Department or Academic Unit: Economics

Course Prerequisites

Course prerequisites, if any, are listed below.

Prerequisite: ECO3203

Course Description and Purpose

This course studies the flow of capital across international financial markets, and the effects of these movements on exchange rates, balance of payments, and the conduct of monetary and fiscal policy in response to macroeconomic problems like unemployment, inflation, and recessions.

This is a Discipline-Specific global learning course that counts towards FIU Global Learning Graduation Requirement.

Textbook and Course Materials

Essentials for International Macroeconomics -- Achieve Access

Required/Recommended: Required

Authors: Robert C. Feenstra, Alan M. Taylor

Publisher: Macmillan Learning

Publication Date: 2021

Copyright Date: 2021

ISBN 10: 131934420X

ISBN 13: 9781319344207

Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit onestop.fiu.edu/bookpack.

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Upon completing this course, students will be able to identify the implications of macroeconomic policy, both within and across countries in an open economy.
- Upon completing this course, students will be able to compare the effects of cross-country relationships on international macroeconomic outcomes and policies.
- Upon completing this course, students will be able to evaluate important policy issues and explain the role of key institutions in the international economy.
- Upon completing this course, students will be able to develop an understanding of policy approaches to balance of payments and exchange rate problems.

Expectations of this Course

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same as a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- **review the getting started** page located in the course modules;
- **introduce yourself to the class** during the first week by posting a self-introduction in the appropriate discussion;
- **take the practice quiz** to ensure that your computer is compatible with the learning management system, Canvas;
- **interact** online with instructor;
- **review** and follow the course calendar and weekly outlines;
- **log in** to the course **2 times** per week;
- **respond** to **emails** within **2 days**;
- **submit** assignments by the corresponding deadline;
- **No late work will be accepted.**

The instructor will:

- log in to the course **4** week;
- respond to **emails** within **24 hours**;
- grade assignments and/or provide feedback within **7 days** of the assignment deadline.

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 24 hours.

Policies & Resources

Before starting this course, please review the Policies & Resources Page in Canvas which includes comprehensive information on various University and Course Level Policies such as:

- University Policies
- Accessibility and Accommodations
- Online Etiquette
- Technical Requirements and Skills
- Computer & Digital Literacy Skills
- Course Technology Accessibility Statements and Privacy Policies
- Academic Integrity
- Copyright Statement
- Core Principles of This Course
- Nondiscrimination Statement
- Panthers Care & Counseling and Psychological Services (CAPS)
- Fair Use Policy

Assignments & Assessments

Assignments

- Students will need to submit (at the time specified below in the Schedule section) answers to 8 multiple-choice quizzes (each containing 20 questions) and a Final Exam that contains two essay questions as well as 20 multiple choice questions.
- The final grade is based on the numerical grades obtained in these $8+1=9$ assignments.
- The 8 multiple-choice quizzes are individual assignments.
- The final exam will be a group assignment, with each group consisting of three to four students randomly selected by the instructor, who will inform the students two weeks prior to the date of the final exam the identity of students in each group. The group-specific final exam questions will be available to the students a week before the due date of the exam.
- The quizzes will be available for two days prior to the due date. Students will have one 30-minute chance to answer and submit the quizzes online. The procedure is designed to reduce the chance of undue influence from outside.

Zoom Video Conference

Zoom is a video conference tool that you can use to interact with your professor and fellow students by sharing screens, chatting, broadcasting live video/audio, and taking part in other interactive online activities.

Zoom meetings can be accessed via the Zoom link in the course navigation menu. Once you click on the Zoom link, it will route you to join the meeting for the respective class session. You will also be able to view upcoming meetings, previous meetings that you have already joined, and meeting recordings. Before joining an actual class session:

Reference the [Zoom Student Tutorials](#) to learn about the tool, how to access your meeting room, and share your screen.

Access the [Zoom Test Meeting Room](#) to test out the software before joining an actual session.

If you encounter any technical difficulties, please contact the [FIU Canvas Help Team](#). Please ensure you contact support immediately upon the issue occurring.

Grading

Course Grades Distribution Table

Course Grades Distribution Table

Quizzes	8	20	160	80%
Final Exam	1	40	40	20%
Total	9	N/A	200	100

Letter Grade Distribution Table

Letter Grade	Sample Range %
A	95 - 100
A-	90 – 94.99
B+	87 – 89.99
B	83 – 86.99

Letter Grade	Sample Range %
B-	80 – 82.99
C+	77 – 79.99
C	70 – 76.99
D	60 – 69.99
F	0 – 59.99

Canvas Schedule

Due Date	Assignment Name	Assignment Type	Points
	Academic Honesty Policy	Quiz	0
	Introduce Yourself	Discussion	0
	Practice Quiz	Quiz	0
8/29/25	Orientation Assignment	Assignment	1
9/6/25	Chapter 1	Quiz	20
9/20/25	Chapter 2	Quiz	20
10/4/25	Chapter 3	Quiz	20

Due Date	Assignment Name	Assignment Type	Points
10/18/25	Chapter 4	Quiz	20
11/1/25	Chapter 5	Quiz	20
11/15/25	Chapter 6	Quiz	20
11/26/25	Chapter 7	Quiz	20
12/6/25	Chapter 8	Quiz	20

Schedule of Topics

Assignment Schedule

Assignment Schedule

DATE	MATERIALS & TASKS
Week 1 Week of Aug 25	Chapter 1: The Global Macroeconomy
Week 2 Week of Sep 1	Chapter 1 finished Task: Take Quiz 1 Sep 3 - Sep 6
Week 3 Week of Sep 8	Chapter 2: Exchange Rates and the Forex Market
Week 4 Week of Sep 15	Chapter 2 finished Task: Take Quiz 2 Sep 17 - Sep 20
Week 5 Week of Sep 22	Chapter 3: The Monetary Approach in the Long Run
Week 6 Week of Sep 29	Chapter 3 finished Task: Take Quiz 3 Oct 1 - Oct 4
Week 7 Week of Oct 6	Chapter 4: The Asset Approach in the Short Run
Week 8 Week of Oct 13	Chapter 4 finished Task: Take Quiz 4 Oct 15 - Oct 18
Week 9 Week of Oct 20	Chapter 5: Income, Wealth and the Balance of Payments
Week 10 Week of Oct 27	Chapter 5 finished Task: Take Quiz 5 Oct 29 - Nov 1

Week 11 Week of Nov 3	Chapter 6: Gains from Financial Globalization
Week 12 Week of Nov 10	Chapter 6 finished Task: Take Quiz 6 Nov 12 - Nov 15
Week 13 Week of Nov 17	Chapter 7: Output, Exchange Rates and Macroeconomic Policies
Week 14 Week of Nov 24	Chapter 7 finished Task: Take Quiz 7 Nov 23 - Nov 26
Week 15 Week of Dec 1	Chapter 8: Fixed vs Floating Exchange Rates Task: Take Quiz 8 Dec 3 - Dec 6
Week 16 Week of Dec 8	Finals Week Task: Take Final Exam Dec 9 - Dec 12

Core Principles of this Course

This course is designed to serve all students by fostering collaboration and encouraging an appreciation for multiple perspectives and ideas. We recognize and value the lived experiences that each student brings to the classroom and are committed to ongoing education that supports open participation.

In alignment with Florida International University's endorsement of the Florida Board of Governors' Statement of Free Expression, this course supports full and open discourse. Civil and respectful discussion is fundamental to critical thinking, both within the classroom and in broader university events. Students are expected to engage in discussions with curiosity, respect, and a willingness to consider differing viewpoints.

Nondiscrimination Statement

The **Office of Civil Rights Compliance and Accessibility (CRCA)** is responsible for ensuring that FIU maintains a workplace and learning environment free from discrimination, where current and prospective faculty, staff, and students are treated equitably. If any student, employee, or applicant has a sincere and reasonable belief that they have been discriminated against or harassed based on age, color, disability, gender, marital status, ethnic or national origin, race, religion, retaliation, sex, or any other protected category, they can report their concerns to the CRCA team through report.fiu.edu.

