



ECO 2023 Principles of Microeconomics

Section: RVBB

Internet/Fully Online

Summer Term 2024

UCC Category Description

This course satisfies the University Core Curriculum Social Science: Group 2 requirement.

Professor Information

Badi Sabet

Contact: Contact Me via Canvas Inbox or email sabetb@fiu.edu

Phone: 954-288-0175 (No calls after 10 pm eastern time)

Office Hours:

By Appointment; Use Canvas Inbox to request an appointment.

Additional Notes:

TA: Omar David Venegas (ovanegas@fiu.edu)

Course Description and Purpose

The course deals with the nature and overall understanding of the detailed analysis of our aggregate economy which includes international trade, supply and demand, elasticity, efficient markets, externalities, public good, tax system, production cost, and

competitive markets such as monopoly, oligopoly, and monopolistic competition, and finally, factors of production will be discussed.

Course Goals

See Student Learning Objectives/Outcomes.

UCC Student Learning Outcomes

- UCC-SLO1:
- UCC-SLO2:

Student Learning Outcomes/Objectives

Students will be able to:

- Identify how the micro-economy operates in relation to human decision-making and the production of goods and services [Module 1]
- Explain the operation of market forces, such as supply and demand, elasticities, and identify major economic theories, hypotheses, analyses and general equilibrium [Module 1]
- Identify the trade-offs model and comparative advantage [Module 1]
- Identify externalities and environmental issues [Module 2]
- Identify consumer choice, utility, and the role of the government in economic decision making [Module 2]

- Identify a firm, its varieties in each of the four market structures: purely competitive, monopoly, monopolistic competitive, oligopolistic market, and the role of marginality [Module 2]
- Articulate the economics of the health care system and the role of the government [Module 2]
- Successfully interpret international economy and sovereign regulations [Module 2]
- Identify the indifference curve and consumer budget lines as they relate to utility maximization [Module 3]
- Distinguish profit maximization, loss minimization and shutdown cases in four market structures [Module 4]
- Explain pricing policies and discrimination in general, and in the four market structures [Module 4]

Expectations of the Course

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- Review the Learn to Use Canvas module if needed
- Post your Studio Bio during the first week in the appropriate discussion forum
- Take the practice quiz to ensure that your computer is compatible with Canvas

- Interact online with your instructor and peers
- Review and follow the course calendar
- Log in to the course daily
- Respond to messages daily
- Submit assignments and exams by the corresponding deadline

The instructor will:

- Log in to the course daily
- Respond to messages daily, otherwise, students will be notified
- Grade assignments within 3-7 days of the assignment deadline, based on the number of enrollees

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 24 hours.

Textbook and Course Materials for Purchase

If no materials listed, no items are needed.

Principles of Microeconomics

Required/Recommended: Required

Authors: Steven A. Greenlaw, David Shapiro

Publisher: Openstax, 2nd Edition

Publication Date: 2017

Copyright Date: 2017

ISBN 10: 9781947172340

ISBN 13: N/A

Notes: Good news: your textbook for this class is available for free online, in web view and PDF format! You can also order a print version, if you prefer, from OpenStax on Amazon.com. You can view all book details on Openstax's websiteLinks to an external site.. From there you can view the textbook online, view a PDF of the textbook, and/or order a print copy of your textbook. You can use whichever formats you want. Web view is recommended -- the responsive design works seamlessly on any device. If you buy on Amazon, make sure you use the link on your book page on openstax.org so you get the official OpenStax print version. (Simple printouts sold by third parties on Amazon are not verifiable and not as high-quality.)

Additional Notes: Students are encouraged to go online or visit the library of their choice and read recent economic journals and articles in the Wall Street Journal related to economic matters.

Textbook Description: The link to the free textbook will be available in the Student Resources Module

Panther Book Pack Undergraduate Rental Program

FIU has implemented the Panther Book Pack rental program, which provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack. The Panther Book Pack program applies to all undergraduate credit hours per academic session. I recommend that you review the pricing for all materials across your classes this session compared to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. You may opt back into the Panther Book Pack up to three days after the add/drop deadline. If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per credit hour and the course materials will be reserved for you for the undergraduate courses for which you are registered. For more details, visit bookpack.fiu.edu

Assignments

Student Bio Activity

During the first week of class, every student should create his/her own student bio using the course's Discussion Forum, which can be accessed from the left-hand navigation menu (No longer than 500 words).

You are encouraged to include following in your bio: name, status (freshman/sophomore/junior/senior), your reason for taking this course, your expectation of this course, your experience with any aspect of online learning (do you love it? hate it? why?), career plans (it's ok to be unsure!), favorite hobby. You also have a choice of attaching your photo (optional but recommended).

Essay Assignments

You're expected to complete these essays on your own. There will be a total of two (2) essay assignments (12 points of total grade - 6 points each).

The purpose of selecting particular essay topics is to create a learning environment and allow students to enhance their knowledge of the principles of microeconomics. Essay topics are designed to enhance the student's knowledge by researching the topic, reading, and extrapolating the knowledge in writing and formatting it for grading purposes.

You need to format your answers according to the instructions (exactly) given below. Any violation will result in a point deduction.

Directions:

- Use Times New Roman, 12pt font, double-spaced, 1-inch margins.
- Do not repeat the questions in your submission; just provide responses.
- Provide three (3) references in APA format.
 - [The Purdue Online Writing Lab](#) covers everything you need to know about APA format. Use these guides and the others in the website's left menu to help format your references properly: (1) [In-Text Citations: The Basics](#) and (2) [Reference List: Basic Rules](#).

- Use your own wording.
- Must be submitted as a word document (doc, docx) -- Canvas will not accept other filetypes.
- Must be independently researched.
- Must be completely free of grammatical, punctuation and spelling errors.
- One point will be deducted for each violation (please take it seriously).
- Essays will be checked for plagiarism using Turnitin.com's plagiarism framework. You will be able to see the percentage of your essay that has been matched to other sources on the web and make the necessary adjustments to resubmit before the due date. Keep this percentage as low as possible!

Essay Topics

Essay 1: Elaborate Malthusian economic theory emphasizing the graphical Principle of Population. (250-300 words).

Essay 2: Elaborate David Ricardo's Comparative Advantage model and give a relevant example of trade (product) between U.S and Portugal. (250-300 words).

Each essay is worth 6 points, totaling 12 points for both.

Essay Rubric

Criteria	Excellent	Satisfactory	Unsatisfactory
Content	All questions have been answered thoroughly and met the word count criteria	All questions have been answered but have less than the word count minimum criteria	One or more questions were not answered and have less than word count minimum criteria

Criteria	Excellent	Satisfactory	Unsatisfactory
References	Provided three (3) references formatted properly	Provided less than 3 references or references are not formatted properly	Provided less than 3 references and the references are not formatted properly
Originality	The essay is an original work and all works by other authors are cited	The essay is an original work and most works by other authors are cited	The essay has numerous instances of works by other authors who were not cited

Assessments

There will be four exams (88 points of the total grade, 22 points each). All exams are fully online.

All exams consist of 50 multiple-choice questions. Each exam will be available for one day from 12:00 am to 11:30 pm, eastern time. Once you open an exam, you will have 90 minutes to complete and submit it.

Exams are not cumulative. Students are to work alone; collaboration is not allowed. Questions will be randomized and taken from a pool. To successfully complete the exam on a timely basis, be familiar with the content. If you want to review your results, you must make an appointment with the professor. No exam results will be available online.

- In order to mitigate any issues with your computer and online assessments, it is very important that you take the "Practice Quiz" from each computer you will be using to take your graded quizzes and exams. It is your responsibility to make sure your computer meets the minimum hardware requirements.
- All assessments will auto-submit when (1) the timer runs out OR (2) the closing date/time is reached, whichever happens first. For example, if a quiz has a closing

time of 5:00 pm but the student begins the exam at 4:55 pm, the student will only have 5 minutes to complete the quiz.

- Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. If you need further assistance please contact FIU Canvas Help Team.

Exams	Points	Chapters Covered
Exam 1	22	1, 2, 3, 4
Exam 2	22	5, 6, 7, 8
Exam 3	22	9, 10, 11, 12
Exam 4	22	13, 14, 15, 16

Missed Exams Policy

Please let me know before taking exam if you have any questions about how the exam is structured.

Exams missed for medical reasons must have valid medical documentation submitted to the professor within 72 hours of the missed exam window.

Any requests for a make-up exam that is not due to medical reasons must be brought to the professor's attention within 24 hours of the missed exam. Regardless of the excuse for missing an exam, it will be up to the professor to determine whether a make-up exam will be allowed, and the manner and location in which the exam will be administered (make up exams will not be given online).

Grading

Course Grade

Course Requirements	Number of Items	Points for Each
Total	6	100

Course Requirements	Number of Items	Points for Each
Exam 1	1	22
Exam 2	1	22
Exam 3	1	22
Exam 4	1	22
Essay 1	1	6
Essay 2	1	6
Total	6	100

Grading Breakdown

Letter	Range (%)	Letter	Range (%)	Letter	Range (%)
A	90-100	B	77-80	C	66-68
A-	86-89	B-	73-76	D	60-65
B+	81-85	C+	69-72	F	0-59

Canvas Schedule

Due Date	Assignment Name	Assignment Type	Points
	Academic Honesty Policy	Quiz	0
	Open Forum	Discussion	0
	Practice Quiz (Test Your Computer)	Quiz	0
	Student Bio	Discussion	0
6/30	Exam 1	Quiz	22

Due Date	Assignment Name	Assignment Type	Points
7/7	Essay 1	Assignment	6
7/7	Exam 2	Quiz	22
7/14	Exam 3	Quiz	22
7/21	Essay 2	Assignment	6
7/26	Exam 4	Quiz	22

Policies

Please review the [FIU's Policies webpage](#). The policies webpage contains essential information regarding guidelines relevant to all courses at FIU, as well as additional information about acceptable netiquette for online courses. For additional information, please visit [FIU's Policy and Procedure Library](#).

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the [FIU Student Conduct and Honor Code](#).

Technical Requirements and Skills

One of the greatest barriers to student success is a lack of basic computer literacy. By computer literacy, we mean being able to manage and organize computer files efficiently and learning to use your computer's operating system and software quickly and easily. Keep in mind that this is not a computer literacy course, but students enrolled in online courses are expected to have moderate proficiency in using a computer. Please go to the [What's Required webpage](#) to find out more information on this subject

Privacy Policy Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)

- [Adobe](#)
- [YouTube](#)
- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Please visit our [Technical Requirements webpage](#) for additional information.

Accessibility and Accommodation

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

For additional assistance please contact [FIU's Disability Resource Center](#).

Web Accessibility Statements for Partners and Vendors

- [Canvas](#)
- [Microsoft](#)
- [Adobe](#)
- [YouTube](#)

- [LinkedIn](#)
- [ProctorU](#)
- [HonorLock](#)
- [Turnitin](#)
- [OpenStax](#)
- [Zoom](#)
- [Respondus LockDown Browser](#)

Please visit accessibility.fiu.edu for additional information about accessibility at FIU.

Academic Integrity

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

Academic Misconduct includes:

Cheating

- The unauthorized use of any materials, information, study aids or assistance from another person on any academic assignment or exercise, unless explicitly authorized by the course Instructor;
- Assisting another student in the unauthorized use of any materials, information, study aids, unless explicitly authorized by the Instructor; and

- Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid;

Plagiarism

- The deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the Student's own.
- Assisting another student in the deliberate use and appropriation of another's work without any indication of the source and the representation of such work as the student's own.

Learn more about the [academic integrity policies and procedures](#) as well as [student resources](#) that can help you prepare for a successful semester.

Panthers Care & Counseling and Psychological Services (CAPS)

If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate's well-being or yours; you are encouraged to share your concerns with [FIU's Panthers Care website](#).

[Counseling and Psychological Services \(CAPS\)](#) offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don't wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

Core Principles of this Course

This course will serve all students, encouraging collaboration by preparing students to value the differences in others. We appreciate the multiplicity of the lived experiences and perspectives of all students. We are committed to the ongoing education of our students and their open participation within the course.

Copyright

The following conduct is prohibited by the Student Conduct and Honor Code. Lack of familiarity with University policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations;

Section 5 | Conduct Violations - g. Computer Misuse

- vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University's information technology system for unauthorized distributions.

Copyright Statement: The materials and content in this online course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. [Visit FIU Library's Copyright Lib Guide](#) to learn more about copyright law and restrictions.

Additional Resources:

- [Student Conduct and Honor Code](#)
- [Digital Millennium Copyright Act Policy](#)
- [FIU - Copyright Guidance for Students](#)
- [FIU Library's Copyright Lib Guide](#)

Proctored Exams

Through a careful examination of this syllabus, it is the student's responsibility to determine whether this online course requires proctored exams. Please visit our [Student Proctored Exam Instructions webpage](#) for important information concerning proctored exams, proctoring centers, and important forms.

