



ECO 6025 Economic Policy Analysis for Global Governance

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General Information

Course Description and Purpose

This course covers the principles of economic policy analysis, with a particular emphasis on how these principles allow better design of governmental policy decisions. The focus of the course is on understanding and identifying market failures and potential governmental responses. Topics covered include: Introduction to consumer and producer theory; Market equilibrium in supply and demand; Welfare analysis; Tradeoffs between equity and efficiency; The theory of externalities; Measuring externalities; Public goods; Market power; Imperfect information.

Course Objectives

Upon completing this course, students will be able to:

- Be a producer of basic economic policy analysis;
- Be an informed consumer of fairly sophisticated research on economic policy.

Important Information

Policies

Before starting this course, please review the following pages:

- [Policies](#)
- [Netiquette](#)
- [Technical Requirements and Skills](#)

- [Accessibility and Accommodation](#)
- [Panthers Care & Counseling and Psychological Services \(CAPS\)](#)
- [Academic Misconduct Statement](#)

Course Prerequisites

There are no prerequisites for this course.

Proctored Exam Policy

This online section does not require an on-campus visit or exam.

Textbook and Course Materials

Issues in Economics Today (Required)

Robert Guell

McGraw-Hill Education

You may purchase your textbook online at the [FIU Bookstore](#)

Expectations of this Course

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- **Review the how to get started information** located in the Modules page
- **Introduce yourself to the class** during the first week by posting a self introduction in the appropriate discussion forum
- **Take the practice quiz** to ensure that your computer is compatible with the LMS
- **Interact** online with instructor/s and peers
- **Review** and follow the course calendar
- Log in to the course **2 times** per week
- Respond to discussion boards, blogs and journal postings within **3 days**
- Respond to **emails/messages** within **3 days**
- Submit assignments by the corresponding deadline

The instructor will:

- Log in to the course 5 times per week

- Respond to discussion boards, blogs and journal postings within 2 days
- Respond to **emails/messages** within **2 days**
- Grade assignments within **5 days** of the assignment deadline

Course Detail

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox.

Discussion Forums

Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

There are no graded discussion forums used in this course.

Assessments: Essays

In order to mitigate any issues with your computer and online assessments, it is very important that you take the [Practice Quiz](#) from each computer you will be using to take your graded quizzes and exams. Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. For more information, please review the [important information about quizzes](#) page.

Essay Expectations:

- Essay questions will become available between Thursday 10:00 am and Friday 11:59 pm
- The assessment duration will be 30 minutes
- Details for results:
 - Students will be able to see the results within 5 days after the availability period has ended
 - Students will be able to see the total score only
- In support of Academic Integrity at Florida International University, Turnitin will be used to review the papers that you submit in this course. Turnitin does not determine whether plagiarism has taken place or not. Turnitin will also not be used as a punitive tool or measure. The instructor of this class will use the reports that Turnitin generates as a basis for the thorough evaluation of the authenticity and originality of your work and the work of your classmates.

Grading

Notes about grading:

There will be a total of 12 Essays to be written, one for each week of instruction (except for the first week). The Essay with the lowest grade will be dropped, so that the final grade will be based on the remaining 11 of the Essays.

Course Grades Distribution Table				
Course Requirements	Number of Items	Points for Each	Total Points Available	Weight
Essays	11	10	110	100%
Total	12	10	120	100%

Grading Scheme					
Letter	Range (%)	Letter	Range (%)	Letter	Range (%)
A	91 or above	B	60 - 70	C	30 - 39
A-	81 - 90	B-	50 - 59	D	20 - 29
B+	71 - 80	C+	40 - 49	F	0 - 19

Course Calendar

Course Schedule	
Date	Material & Tasks
Week 1 Jan 8 - Jan 14	Introduction
Week 2 Jan 15 - Jan 21	Chapter 1: Economics, definition, scope Task: Submit Essay 1

Course Schedule	
Date	Material & Tasks
Week 3 Jan 22 - Jan 28	Chapter 2: Supply and Demand Task: Submit Essay 2
Week 4 Jan 29 - Feb 4	Chapter 3: Consumer and Producer Surplus Task: Submit Essay 3
Week 5 Feb 5 - Feb 11	Chapter 6: GDP, Inflation, Unemployment Task: Submit Essay 4
Week 6 Feb 12 - Feb 18	Chapter 7: Interest Rates and Present Value Task: Submit Essay 5
Week 7 Feb 19 - Feb 25	Chapter 8: Aggregate Demand and Aggregate Supply Task: Submit Essay 6
Week 8 Mar 4 - Mar 10	Chapter 9: Fiscal Policy Task: Submit Essay 7
Week 9 Mar 11- Mar 17	Chapter 10: Monetary policy Task: Submit Essay 8
Week 10 Mar 18 - Mar 24	Chapter 12: Federal Deficits, Surpluses, and National Debt Task: Submit Essay 9
Week 11 Mar 25 – Mar 31	Chapter 17: International Trade and American Jobs Task: Submit Essay 10
Week 12 Apr 1 - Apr 7	Professional Development Seminar Task: Watch Video of the Seminar
Week 13 Apr 8 - Apr 14	Chapter 18: International Finance and Exchange Rates Task: Submit Essay 11
Week 14 Apr 15 - Apr 20	Chapter 28: The Economics of Crime Task: Submit Essay 12