**Course Syllabus**

**ECO 2013 Principles of Macroeconomics**

**Section: RVJ 1248**

**Fully Online**

**Fall Term 2024**

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| A person with grey hair wearing a necklace  Description automatically generated | **Instructor Information**   * **Email:**[**cbalkir@fiu.edu**](mailto:cbalkir@fiu.edu) * [**https://fiu.academia.edu/CananBALKIR**](https://fiu.academia.edu/CananBALKIR) * **Office Hours: by appointment** |
| Course Time Zone | Eastern Standard Time (EST). Course due dates are according to this time zone. | |

  
**Course Description and Purpose**

This is a fully Online Course and the knowledge gained in the course will make students better informed citizens and allow them to follow the debates over national economic policy. This course is also a foundation course that will prepare students to be successful in upper division finance, marketing, business administration, economics, government, and social work courses.

Topics included are the  Economics Foundations and Models; Tradeoffs, Comparative Advantage, the Market System; Where Prices Come From; Interaction of Demand and Supply; Economic Efficiency, Government Price Setting, Taxes; GDP: Measuring Total Production and Income, Unemployment and Inflation; Economic Growth, the Financial System, and Business Cycles, Long-Run Economic Growth: Sources and Policies; Aggregate Expenditure and Output in the Short Run, Aggregate Demand and Aggregate Supply Analysis; Money, banks, and the Federal Reserve System; Monetary Policy, Fiscal Policy, Macroeconomics in an Open Economy and International Financial System.

**Course Learning Outcomes**

***This course satisfies the University Core Curriculum for Social Sciences Group One (FIU required)****as supported by the following learning outcomes for the course:*

Upon completing this course, students will be able to:

1. Explain the basic premises and tools of economic thinking.
2. Use economic thinking to explain choice in a world of scarcity.
3. Analyze how buyers and sellers interact in a free and competitive market to determine prices and quantities of goods.
4. Evaluate applications of supply and demand, including price floors, price ceilings, and taxes.
5. Calculate GDP and use it to evaluate economic performance.
6. Evaluate macroeconomic performance using indicators that include unemployment and inflation.
7. Describe and analyze the sources of economic growth.
8. Identify that economic growth is a relatively recent phenomenon and identify key institutional factors and policies that contribute to economic growth.
9. Explain Keynesian economics using the Income-Expenditure Model.
10. Utilize and construct the aggregate demand-aggregate supply model to analyze the economy.
11. Explain the role of money and banking in an economy.
12. Explain and analyze monetary policy and the role of the Federal Reserve.
13. Identify what government budgets consist of and describe the uses and implications of fiscal policy.
14. Analyze the benefits and costs of international trade, globalization, and international financial system
15. Examine exchange rates and the way they influence international trade.
16. Evaluate the net gains arising from international trade.

  
**Policies**

Before starting this course, please review the following pages:

* [Policies](https://fiu.instructure.com/courses/210398/pages/policies-2)
* [Netiquette](https://online.fiu.edu/html/canvas/policies/)
* [Technical Requirements and Skills](https://fiu.instructure.com/courses/210398/pages/technical-requirements-and-skills-2)
* [Accessibility and Accommodation](https://fiu.instructure.com/courses/210398/pages/accessibility-and-accommodation-2)
* [Panthers Care & Counseling and Psychological Services (CAPS)](https://fiu.instructure.com/courses/210398/pages/panthers-care-and-counseling-and-psychological-services-caps-2)
* [Academic Misconduct Statement](https://fiu.instructure.com/courses/210398/pages/academic-misconduct-statement-2)
* [Inclusivity Statement](https://fiu.instructure.com/courses/210398/pages/inclusivity-statement-2)

**Course Prerequisites**

There are no prerequisites for this course.

**Textbook and Course Materials**

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| --- | --- |
| Textbook Table | |
|  | ***Macroeconomics***(**Required textbook**)  MyLab Economics with Pearson e-text  Authors: Hubbard, R. Glenn and O’Brien, Anthony Patrick  Pearson Publishers; Eighth edition (2021)  ISBN-13: 978-0135801284 ISBN-10: 0135801281  You may purchase your textbook online at the [FIU Bookstore](http://fiu.bncollege.com/webapp/wcs/stores/servlet/BNCBHomePage?storeId=21551&catalogId=10001). |

**Registering for MyLab & Mastering Access**

Online access to the e-text and MyLab & Mastering can be accessed by clicking on "Access Pearson" link in Canvas. If you need additional guidance, consult the [support site](https://support.pearson.com/getsupport/s/contactsupport), especially the system requirements which list recommended browsers.

If you have problems registering, purchasing, or logging in, please [contact Customer Support](https://www.pearsonmylabandmastering.com/northamerica/myeconlab/students/support/index.html)

Pearson Support is available to assist you on the phone, through email, or with online chat.

* Email services are available 24 hours a day, 7 days a week.
* Chat services are available Monday through Thursday (8am - 12 midnight) and Friday (8am - 10pm).
* For the best experience, check the system requirements for your product at <https://www.pearsonmylabandmastering.com/system-requirements/>
* <https://help.pearsoncmg.com/integration/cg/canvas/student/en/content/get_started.htm>

**Expectations of this Course**

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

* **review the getting started page** located in the course modules.
* **introduce yourself to the class** during the first week by posting a self-introduction in the appropriate assignment.
* **take the practice quiz** to ensure that your computer is compatible with the learning management system, Canvas.
* **interact** online with instructor and peers.
* **review** and follow the course calendar and weekly outlines.
* **log in** to the course 3 times per week.
* **respond** to emails within 2 days**.**
* **submit** assignments by the corresponding deadline. **No late work will be accepted!**

The instructor will:

* log in to the course 3 times per week.
* respond to emails within 48 business hours.
* answer question posted in the Discussions under Open Forum within 48 hours:
* grade assignments within 5 days of the assignment deadline.

**Economics Tutoring Center**

The Economics Department has provided a classroom designed to assist students enrolled in various economics courses. The Tutoring Center is located at MMC in VH 136 and is open Monday-Friday from 9:00 AM – 5:00 PM. Economics Ph.D. students are available during these times to help with any questions you may have. Additional information available at [FIU Economics Tutoring Center](http://macroeconomics.fiu.edu/tutoring.php).



**Course Communication**

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Guide](https://community.canvaslms.com/docs/DOC-10574-4212710325) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox.

**"Open Forum" under Discussions**will be used **to post your questions concerning the Course, instead of messaging to the instructor or TA directly.** By this way, we can maintain a "Frequently Asked Questions" style forum and it will be possible to assist in a timely and thorough manner for all students. Please check Canvas Discussion Board to see if your question has already been asked.

**Additional Notes: Panther Book Pack Undergraduate Rental Program**

FIU has implemented the Panther Book Pack rental program, which provides your required print and digital course materials at a flat rate per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack. The Panther Book Pack program applies to all undergraduate credit hours per academic session. The students should review the pricing for all materials across your classes this session compared to the Panther Book Pack flat rate.  For more details, visit[**bookpack.fiu.edu**](http://bookpack.fiu.edu/)

**Assignments**

**1. Discussion Forum (5% of overall grade)**

There are two postings under the Discussion Forum. The first is to "Introduce Yourself" (5% of the overall grade).

The second is “Open Forum”. Students will use Open Forum to discuss homework, exam preparation, and other content-related questions or comments with their peers, instructor, and TA.

**2. Homework (40% of overall grade)**

Homework consists of **fifty (50) questions** from each respective chapter. Homework will be assigned at the conclusion of every chapter and must be completed by 11:59 PM of the due date. Students have **three (3) attempts** per question to complete the homework assignment, in which the **highest score** will count as the recorded grade. Students will have an **unlimited amount of time** to answer all the questions once the assignment is opened in MyLab & Mastering. **Please be sure to save and submit the assignment once you have completed it.**

Late homework assignments will be graded with a late submission penalty of 10% deducted from final score. Deadlines are strictly enforced. Please be mindful of these dates, as they will not be changed, barring any extenuating circumstances.

The only time the due dates will be extended is if there are any technical difficulties on MyLab & Mastering system. If there is, please provide screenshot of the error and record as much evidence as you can, as well as sending technical support and me an e-mail. If the fault lies with MyLab & Mastering, I will make an announcement on Canvas and extend the due date. If you do not follow these steps, then no extension will be given.

Students are responsible for all the announcements and important date changes. You should check your FIU e-mail and Announcements on Course website.

**3.  Exams (50% of overall grade)**

There are four (4) exams in total. You are required to take all the exams at the scheduled time, unless you have a university-sanctioned schedule conflict. If you think you have a schedule conflict, please notify the instructor at least one week before the exam. All exams will be taken online through MyLab & Mastering.

The detailed information for exams is given as follows:

* Partial Exam 1 (Chapters 1-4)
* Partial Exam 2 (Chapters 8, 9, 10, 11)
* Partial Exam 3 (Chapters 12, 13, 14, 15)
* Partial Exam 4 (Chapters 16,18, 7)

**Important Notes about Exams**

Exams will be available for completion and submission on the noted dates.

Each exam consists of **fifty (50) questions** from the noted chapters. Exams must be completed by the due date and time, otherwise a score of “0” will be applied. Students have **one (1) attempt** to complete each exam, in which the score will count as the recorded grade. Students will have **120 minutes (2 hours)** to answer all of the questions once the exam is opened in MyLab & Mastering. Once opened, the exam must be completed in one sitting. The exam will automatically close on the due date and time, so please ensure you begin the exam at least 120 minutes before the deadline. **Be sure to save and submit the exam once you have completed it.**

Since exams are online, **they are open-book and open-note. H**owever, a full understanding of the material will be needed to answer all questions.

The assignments (exams and homework) must be completed through Pearson's MyLab & Mastering.

**Missing Exam Policy**

If you end up not taking an exam due to technical or computer issues, medical reasons, family emergencies, etc.,**provided proper documentation**, your missing exam grade will be replaced by an average of your other three exams. Any additional missing exams will receive a score of “0”. Make-up exams will not be given. This ensures equitable opportunities for all students to be assessed through the course’s exams.

**4.  Bonus Quiz (5% of overall grade)**

All courses in the University Core Curriculum must report student learning outcomes and methods for assessing them. Data must be collected every year and improvement actions are developed based on the compilation for each course. As this is a Core Curriculum course, the students will have the Bonus Quiz at the end of the semester, 5% of the overall grade.   If the Quiz is taken you will receive 5% regardless of your performance on the quiz.

**Grade Distribution Table**

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| --- | --- | --- | --- | --- |
| **Course Requirements** | **Number of Items** | **Points for Each** | **Total Points Available** | **Weight** |
| Introduce Yourself | 1 | 5 | 5 | 5% |
| Chapter Homework | 15 | 50 | 750 | 40% |
| Exams | 4 | 50 | 200 | 50% |
| Bonus Quiz | 1 | 30 | 30 | 5% |
| **Total** | **21** | -- | 985 | **100%** |

FIU standard scale is used to determine your final letter grade, although I do reserve the right to be more generous if appropriate.

**Incomplete Grade (IN)** An incomplete grade is a temporary symbol given at the discretion of the instructor for work not completed because of serious interruption not caused by the student’s own negligence. **Incomplete grades may be given in this Course only in the following circumstances:**

* The student's work to date is passing.
* Participation has been satisfactory through at least 60% of the term.
* Please    see    FIU’s    Policy    for    Assigning    an    Incomplete “I”    Grade.
* If you have any questions or concerns about your grade, please contact the instructor immediately.
* Please be proactive about your grades, and do not wait until the last minute.

***Disclaimer:****The syllabus is a statement of intent and serves as an implicit agreement between the instructor and the student. Every effort will be made to avoid changing the course schedule, but the possibility exists that unforeseen events will make syllabus changes necessary. Please remember to check your email and the course site often.*

**Accessibility and Accommodation**

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive, and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

Voice: (305) 348-3532 TTY: (305) 348-3852 Fax: (305) 348-3850 Email: drcupgl@fiu.ed

For additional assistance please contact [FIU's Disability Resource Center](https://dasa.fiu.edu/all-departments/disability-resource-center/).

**Academic Integrity**

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Conduct and Honor Code.

*Academic Misconduct includes:*

**Cheating**

* The unauthorized use of any materials, information, study aids or assistance from another person on any academic assignment or exercise, unless explicitly authorized by the course Instructor.
* Assisting another student in the unauthorized use of any materials, information, study aids, unless explicitly authorized by the instructor;
* Having a substitute complete any academic assignment or completing an academic assignment for someone else, either paid or unpaid.
* Learn more about the [academic integrity policies and procedures](https://fiuonline.fiu.edu/current-students/resources/academic-integrity-resources.php) as well as [student resources](https://dasa.fiu.edu/all-departments/student-conduct-and-academic-integrity/for-students/index.html) that can help you prepare for a successful semester.

**Panthers Care & Counseling and Psychological Services (CAPS)**

If you are looking for help for yourself or a fellow classmate, Panthers Care encourages you to express any concerns you may come across as it relates to any personal behavior concerns or worries you have, for the classmate’s well-being or yours; you are encouraged to share your concerns with [FIU’s Panthers Care website](https://dasa.fiu.edu/all-departments/dean-of-students/).

[Counseling and Psychological Services (CAPS)](https://dasa.fiu.edu/all-departments/counseling-and-psychological-services/) offers free and confidential help for anxiety, depression, stress, and other concerns that life brings. Professional counselors are available for same-day appointments. Don’t wait to call (305) 348-2277 to set up a time to talk or visit the online self-help portal.

**Inclusivity**

This course will serve to embrace the diversity and inclusivity found within Florida International University. We appreciate and respect diversity, equality, equity, cooperativeness, community, and sustainability within our online courses. We are committed to the ongoing education of our students and their participation within the course regardless of gender, ethnicity, age, sexual orientation, geographical location, religion, and disability. We strive in encouraging collaboration by preparing our students to value the differences in others. At the core of our intentions is the encouragement of acceptance and appreciation of differences within our student population and community.

**Religious Observance**

Accommodations will be made for students who wish to observe their religious holidays. Students should make their requests known at the beginning of the semester – during the first week of classes.

**Copyright**

The following conduct is prohibited by the Student Conduct and Honor Code. Lack of familiarity with university policy is not a defense to a violation of this Code. Unless specifically noted, the intent is not a required element to establish a policy violation. The following conduct violation or any attempt to violate the Code will be used in charging all Students or Student Organizations.

**Section 5 | Conduct Violations - g. Computer Misuse**

* vii. Unauthorized distribution or downloading of copyrighted materials, including but not limited to, unauthorized peer-to-peer file sharing. This is a violation whether the user is using their own personal computer or the University’s information technology system for unauthorized distributions.

**Copyright Statement:** The materials and content in this online course are provided solely for student use during the course. Course materials may not be shared outside of the course or with any third party without the explicit permission of the instructor or content publisher. [Visit FIU Library’s Copyright Lib Guide](https://library.fiu.edu/copyright) to learn more about copyright law and restrictions.

**Additional Resources:**

* [Student Conduct and Honor Code](https://dasa.fiu.edu/all-departments/student-conduct-and-academic-integrity/index.html)
* [Digital Millennium Copyright Act Policy](https://policies.fiu.edu/policy/545)
* [FIU - Copyright Guidance for Students](https://security.fiu.edu/governance#copyright)
* [FIU Library’s Copyright Lib Guide](https://library.fiu.edu/copyright)

**Proctored Exams**

This course does not require proctored exams.

**Course Awards**

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