Principles of Macroeconomics
ECO 2013-RVAA (53386) Online
Department of Economics, Florida International University (MMC)
Summer A 2019 (May 06 – Jun 14)

Instructor: Prasad Bidarkota

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Required Course Materials


Online Homeworks: To be done by registering with Aplia (Course Key: 7AEU-Y4B8-XLX5). Details on Aplia are under Homework Assignments below in this syllabus. Access to the website is through a paid semester-long subscription – details are given in this syllabus).

Note: You cannot turn in required homework assignments for the course without a paid Aplia subscription, after the grace period ends.

Course Objectives

- To provide students with an introduction to macroeconomics and its terminology.
- To introduce students to the broad measures of a macroeconomy (such as GNP, CPI, interest rates, etc.).
- To highlight some of the problems that macroeconomists address (such as unemployment, economic recessions, inflation, etc.).
- To understand the role of the government in creating economic policies to solve macroeconomic problems.
How to access your Aplia course

Principles of Macroeconomics  Summer A 2019

Instructor: Prasad Bidarkota
Start Date: 05/06/2019

What is Aplia?

In the last 15 years, more than two billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams.

Registration

1. Connect to https://www.cengage.com/dashboard/#/course-confirmation/7AEU-Y4B8-XLX5/initial-course-confirmation
2. Follow the prompts to register for your Aplia course.

System Check

To check whether your computer meets the requirements for using Aplia, go to https://www.aplia.com/support/sysreq.jsp

Payment

Bookstore: Purchase access to Aplia from your bookstore.
**Course Outline**

Our plan is to cover the following chapters in the text for this course -- chapters 1-3, 4, 10-11, 12-13, 15, 16-17, and 20-21. The chapters will be covered in essentially the same sequence as in the text.

**Course Calendar**

**Introduction**

<table>
<thead>
<tr>
<th>Ten Principles of Economics</th>
<th>Chapter 1 (week 1, May 06)</th>
</tr>
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<tbody>
<tr>
<td>Thinking Like an Economist</td>
<td>Chapter 2 (week 1, May 06)</td>
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<tr>
<td>Interdependence and the Gains From Trade</td>
<td>Chapter 3 (week 2, May 13)</td>
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</tbody>
</table>

**Supply and Demand I**

| Market Forces of Supply and Demand | Chapter 4 (week 2, May 13) |

**Macroeconomic Data**

<table>
<thead>
<tr>
<th>Measuring a Nation’s Income</th>
<th>Chapter 10 (week 3, May 20)</th>
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<tbody>
<tr>
<td>Measuring the Cost of Living</td>
<td>Chapter 11 (week 3, May 20)</td>
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</table>

**Midterm 1 on Friday May 24**

**Real Economy in the Long Run**

<table>
<thead>
<tr>
<th>Production and Growth</th>
<th>Chapter 12 (week 4, May 28)</th>
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<tbody>
<tr>
<td>Saving, Investment, and the Financial System</td>
<td>Chapter 13 (week 4, May 28)</td>
</tr>
<tr>
<td>Unemployment and Its Natural Rate</td>
<td>Chapter 15 (week 4, May 28)</td>
</tr>
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</table>

**Money and Prices in the Long Run**

<table>
<thead>
<tr>
<th>The Monetary System</th>
<th>Chapter 16 (week 5, June 03)</th>
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</thead>
<tbody>
<tr>
<td>Money Growth and Inflation</td>
<td>Chapter 17 (week 5, June 03)</td>
</tr>
</tbody>
</table>

**Midterm 2 on Friday June 07**

**Short-Run Economic Fluctuations**

| Monetary and Fiscal Policy | Chapters 20-21 (week 6, Jun 10) |

**End-of-Term Examination on Friday June 14**
Assessment
There will be several homework assignments collectively worth 40 percent, two midterm examinations each worth 20 percent, and an end-of-term exam worth 20 percent of the course grade.

Homework Assignments
All homework assignments are to be completed online within Aplia at the Cengage website after registering through a paid subscription. There will be a homework associated with every chapter we cover in the course. The homework assignments need to be completed on time as per the deadline indicated. All homework assignments are due in Aplia by 11:45 pm EST on Thursday June 13, 2019. The website will be unable to accommodate late assignments for any reason whatsoever and students will automatically earn a score of zero for such assignments.

Examinations
All examinations will be based entirely on multiple-choice questions. Examinations are to be taken in Canvas, and not within Aplia.

Schedule of Midterm Examinations
The schedule for the midterms is as follows:
Midterm 1 – Friday May 24, Chapters 1-4, 10-11 (both inclusive, including Appendix to Chapter 2)
Midterm 2 – Friday June 07, Chapters 12-13, 15-17 (inclusive)
The midterms will be for 45 minutes duration.

Final Exam
The final exam is scheduled for Friday June 14. This exam is comprehensive (Chapters 1-4, 10-13, 15-17, 20-21). This exam will be for 75 minutes duration.

Makeup Examination
There will be no makeup examination under any circumstances.

Improving Course Grade
There are no extra credit assignments for this course.

Grades
The final course grade will be based on the cumulative total score in the course comprising of the scores on the homework assignments, two midterms, and the final exam. Letter grades will be based on the distribution (“curve”) of these final scores of all
students in the course. Depending on the overall performance of the students, the minimum total score required to obtain a particular grade (“the cutoff”) will be determined at the end of the semester.

**General Guidelines for Improving Performance in the Course**

**Reading Text**

Reading the textbook regularly and keeping up with the course is the most important way to ensure a good grade. Each chapter has about thirty pages and it is just impossible to read all the material overnight for the midterms. Instead, the days before the midterms should be reserved for consolidating the concepts already learned rather than learning new material.

**Lecture Notes**

Lectures notes provide an idea of what is important in each chapter from the instructor’s point of view. This will help students focus better on material relevant for preparing for exams. However, merely reading lecture notes is *not* to be considered a substitute for reading the textbook.

**Academic Misconduct**

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.