

# Syllabus

## Intermediate Macroeconomics (ECON 3203)

### General Information

<b>Term:</b>	Fall 2017	<b>Instructor</b>	Richard Whittaker
<b>Course:</b>	ECON 3203	<b>Office Hours</b>	VH -136 Monday 1:50-2:50 pm
<b>Time:</b>	MWF 4:00 – 4:50 p.m.	<b>Blackboard</b>	<a href="https://fiu.blackboard.com/">https://fiu.blackboard.com/</a>
<b>Room:</b>	Graham Center 279B	<b>Email</b>	rwhittak@fiu.edu

### Communicating

The best way to communicate with me is via email. When emailing me please put the following at the beginning of your subject entry: FIU ECON 3203 –

### Textbook

Macroeconomics (7th Edition) by Olivier Blanchard. ISBN-13: 978-0133780581

<https://www.pearson.com/us/higher-education/program/Blanchard-Macroeconomics-7th-Edition/PGM333935.html>

### Grading and Polices

Class Participation	5%	A	90+	B-	77-79	D	60-63
Quizzes	5%	A-	87-89	C+	74-76	D-	57-59
Homework	10%	B+	84-86	C	67-73	F	0-56
Exam 1- 4	80%	B	80-83	D+	64-66		

### Grade Postings

I will post information about the grades in blackboard (<https://fiu.blackboard.com/>). If you have questions or concerns about your grade see me ASAP, please be proactive.

### Tentative Test Schedule

Exam 1	<b>4<sup>th</sup> week</b>
Exam 2	<b>8<sup>th</sup> week</b>
Exam 3	<b>12<sup>th</sup> week</b>
Final	<b>16<sup>th</sup> week</b>

- Test Reviews will be given in the class session in the prior class. Please make it to class this day. It will greatly help you.
- Phones should be in silent mode and not visible during test time.
- Your ID is required on exam date.

**Make-up Policy:** *There will be no make-up tests.* If you miss a test due to an excusable reason (such as illness or jury duty) and provide documentation supporting your excuse, your final exam will count in place of the missed test.

**Late Homework:**

I will not except late homework, and you will be assigned a grade of zero for this homework.

**Incomplete grade policy:** IN grade is given to a student only under the condition that the student has substantially completed (with a passing grade) most of the course but is unable to finish an exam or other work because of circumstances beyond his/her control. An incomplete grade cannot be given if it is necessary for the student to repeat the course. An incomplete grade must be made up within two semesters.

**Drop and DR grade:** The last day to drop a course with a refund is September 15<sup>th</sup> and with a DR grade is October 30, 2017. To drop the course, you need to do it yourself before the deadline. If you simply stop coming to class, you will receive a F grade.

**Attendance:** Class attendance is strongly suggested, but is not required.

**Classroom Etiquette:** To create and preserve a classroom atmosphere that optimizes teaching and learning, students are expected to conduct themselves at all times in a manner that does not disrupt teaching or learning.

**Academic Misconduct:** Includes (but is not limited to) giving or receiving assistance on a test, quiz, or homework assignment for which such assistance is not permitted, falsifying a document to obtain an excusal from a test, having another person use a phony ID to take a test for you, and using unauthorized notes on a test or quiz.

**Accommodating Disabilities:**

In keeping with the Americans with Disabilities Act, I will make every effort to accommodate the needs of students with disabilities. Any student who, because of a disabling condition, may require some special arrangements in order to meet course requirements should contact me as soon as possible to make necessary accommodations.

## Tentative Daily Class Schedule

Any changes to the Syllabus will be announced in class.

Week	Date	Section	Note
Week 1	Aug-21	2-1 Aggregate Output 2-2 The Unemployment Rate	Chapter 2
	Aug-23	2-3 The Inflation Rate 2-4 Output, Unemployment, Inflation Rate	
	Aug-25	2-4 Output, Unemployment, Inflation Rate 2-5 The Short Run, the Medium Run, the Long Run	
Week 2	Aug-28	3-1 The Composition of GDP 3-2 The Demand for Goods	<b>The Short Run</b> Chapter 3
	Aug-30	3-3 The Determination of Equilibrium Output	
	Sep-1	3-4 Investment Equals Saving	
Week 3	Sep-4	<b>Labor Day Holiday (University Closed)</b>	
	Sep-6	4-1 The Demand for Money 4-2 Determining the Interest Rate: I	Chapter 4
	Sep-8	4-2 Determining the Interest Rate: I 4-3 Determining the Interest Rate: II	
Week 4	Sep-11	4-4 Two Alternative ways of looking at the Equilibrium	
	Sep-13	<b>REVIEW</b>	
	Sep-15	<b>Exam 1 (Covers Chapters 2-4)</b>	
Week 5	Sep-18	5-1 The Goods Market and the IS Relation 5-2 Financial Markets and the LM Relation	Chapter 5
	Sep-20	5-3 Putting the IS and the LM Relations Together	
	Sep-22	5-4 Using a Policy Mix 5-5 How Does the IS-LM Model Fit the Facts?	
Week 6	Sep-25	6-1 A Tour of the Labor Market 6-2 Movements in Unemployment	<b>The Medium Run</b> Chapter 6
	Sep-27	6-3 Wage Determination 6-4 Price Determination	
	Sep-29	6-5 The Natural Rate of Unemployment Wage- and Price-Setting Relations versus Labor Supply and Labor	
Week 7	Oct-2	7-1 Aggregate Supply 7-2 Aggregate Demand	Chapter 7
	Oct-4	7-3 Equilibrium in the Short Run and in the Medium Run 7-4 The Effects of a Monetary Expansion	
	Oct-6	7-5 A Decrease in the Budget Deficit 7-6 An Increase in the Price of Oil	
Week 8	Oct-9	7-7 Conclusions The Short Run versus the Medium Run	
	Oct-11	<b>REVIEW</b>	
	Oct-13	<b>Exam 2 (Covers Chapters 5-7)</b>	

Week	Date	Section	Note
Week 9	Oct-16	8-1 Inflation, Expected Inflation, and Unemployment 8-2 The Phillips Curve	Chapter 8
	Oct-18	8-3 A Summary and Many Warnings 9-1 From a Housing Problem to a Financial Crisis	Chapter 9
	Oct-20	9-2 The Use and Limits of Policy 9-3 The Slow Recovery	
Week 10	Oct-23	11-1 Interactions between Output and Capital 11-2 The Implications of Alternative Saving Rates	<b>The Long Run</b> Chapter 11
	Oct-25	11-3 Getting a Sense of Magnitudes 11-4 Physical versus Human Capital	
	Oct-27	12-1 Technological Progress and the Rate of Growth 12-2 The Determinants of Technological Progress	Chapter 12
Week 11	Oct-30	14-1 Nominal versus Real Interest Rates	<b>Extensions</b> Chapter 14
	Nov-1	14-2 Nominal and Real Interest Rates, and the IS–LM Model	
	Nov-3	14-3 Money Growth, Inflation, Nominal and Real Interest 14-4 Expected Present Discounted Values	
Week 12	Nov-6	<b>REVIEW</b>	
	Nov-8	<b>Exam 3 (Covers Chapters 8, 9, 11, 12, 14)</b>	
	Nov-10	<b>Veterans Day Holiday (University Closed)</b>	
Week 13	Nov-13	15-1 Bond Prices and Bond Yields 15-2 The Stock Market and Movements in Stock Prices	Chapter 15
	Nov-15	16-1 Consumption 16-2 Investment	Chapter 16
	Nov-17	18-1 Openness in Goods Markets 18-2 Openness in Financial Markets	Chapter 18
Week 14	Nov-20	20-1 Equilibrium in the Goods Market	Chapter 20
	Nov-22	20-2 Equilibrium in Financial Markets	
	Nov-24	<b>Thanksgiving Holiday (University Closed)</b>	
Week 15	Nov-27	20-3 Putting Goods and Financial Markets Together	
	Nov-29	Recap putting it all together	
	Dec-1	<b>FINAL REVIEW (All Chapters)</b>	
Week 16	Dec-4	<b>Final Week</b>	
	Dec-6	<b>Final Week</b>	
	Dec-8	<b>Final Week</b>	