GENERAL INFORMATION

PROFESSOR INFORMATION

<table>
<thead>
<tr>
<th>Instructor:</th>
<th>Prof. Mihaela Pintea</th>
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<tbody>
<tr>
<td>Phone:</td>
<td>(305) 348-3733</td>
</tr>
<tr>
<td>Office:</td>
<td>DM 309C</td>
</tr>
<tr>
<td>Office Hours:</td>
<td>By Appointment through Zoom</td>
</tr>
<tr>
<td>E-mail:</td>
<td><a href="mailto:pinteam@fiu.edu">pinteam@fiu.edu</a></td>
</tr>
<tr>
<td>Website:</td>
<td>Class webpage on Canvas.</td>
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<tr>
<td>Fax:</td>
<td>(305) 348-1524</td>
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COURSE DESCRIPTION AND PURPOSE

Course Description and Purpose

This course develops the tools of modern macroeconomic theory in the context of the global economy. It explains the determination of aggregate output, of employment and prices, the tools of monetary and fiscal policy used by governments to fight inflation and unemployment in the short run, as well as the factors that affect economic growth in the long run. The purpose of this course is to explain macroeconomic theory and to use it as a framework for discussing the current state of the US economy and for analyzing recent economic policy issues.

COURSE OBJECTIVES

The objective of this class is to investigate a variety of macroeconomic issues and to develop theories and models that will help you understand the potential and the limits of the economic policy.

By the end of this course you will be able to:

· CO1. Explain how the aggregate economy operates.

· CO2. Explain the money supply determination, the role of the Federal Reserve, and how monetary policy affects output and prices in the short and medium run

· CO3. Illustrate the business cycle and the effects of demand shocks and fiscal policy on output and prices

· CO4. Articulate the role of financial intermediaries in the economy

· CO5. Illustrate the labor market and explain the concept of the natural rate of unemployment.

· CO6. Identify potential GDP versus actual, and the trade-off between unemployment and inflation.
C07. Articulate how capital accumulation and technological progress determine long run economic growth

IMPORTANT INFORMATION

POLICIES

Please review the FIU's Policies webpage. The policies webpage contains essential information regarding guidelines relevant to all courses at FIU, as well as additional information about acceptable netiquette for online courses.

As a member of the FIU community you are expected to be knowledgeable about the behavioral expectations set forth in the FIU Student Code of Conduct.

TECHNICAL REQUIREMENTS & SKILLS

One of the greatest barriers to taking an online course is a lack of basic computer literacy. By computer literacy we mean being able to manage and organize computer files, learning to use your computer's operating system and software quickly and easily. Keep in mind that this is not a computer literacy course; but students enrolled in online courses are expected to have moderate proficiency using a computer. Please go to the "What's Required" webpage to find out more information on this subject.

ACCESSIBILITY AND ACCOMMODATION

The Disability Resource Center collaborates with students, faculty, staff, and community members to create diverse learning environments that are usable, equitable, inclusive and sustainable. The DRC provides FIU students with disabilities the necessary support to successfully complete their education and participate in activities available to all students. If you have a diagnosed disability and plan to utilize academic accommodations, please contact the Center at 305-348-3532 or visit them at the Graham Center GC 190.

Please visit our ADA Compliance webpage for information about accessibility involving the tools used in this course.

Please visit the LMS Accessibility webpage for more information:

- Canvas

For additional assistance please contact FIU's Disability Resource Center.

ACADEMIC MISCONDUCT STATEMENT

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly to demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.
Academic Misconduct includes: **Cheating** – The unauthorized use of books, notes, aids, electronic sources; or assistance from another person with respect to examinations, course assignments, field service reports, class recitations; or the unauthorized possession of examination papers or course materials, whether originally authorized or not. **Plagiarism** – The use and appropriation of another’s work without any indication of the source and the representation of such work as the student’s own. Any student who fails to give credit for ideas, expressions or materials taken from another source, including internet sources, is responsible for plagiarism.

Learn more about the [academic integrity policies and procedures](#) as well as [student resources](#) that can help you prepare for a successful semester.

**COURSE PREREQUISITES**

Principles of Macroeconomics

Students are also assumed to be familiar with basic algebra and graph representation.

**TEXTBOOK AND ADDITIONAL INFORMATION**


**MyLab** subscription for study guide and homework

I would recommend you buy or rent **MyLab Economics with Pearson eText**.

**How to purchase and access MyLab Economics.**

**To register using Canvas**

Sign in to Canvas and enter your Canvas course.

Do one of the following:

- Select any Pearson link from any module.
- Select a MyLab and Mastering link in the Course Navigation. Next, select **Open MyLab and Mastering** or a content link.

**Next, get access to your Pearson course content**

Enter your Pearson account **username** and **password** to **Link Accounts**. You have an account if you have ever used a MyLab or Mastering product.

If you don’t have a Pearson account, select **Create** and follow the instructions.

Select an access option:

- Enter the access code that came with your textbook or that you purchased separately from the bookstore.
- Buy access using a credit card or PayPal.
- Get temporary access.
From the You’re Done page, select **Go to My Courses**.

**Note:** I recommend you always enter your MyLab Economics course through Canvas.

**SOURCES OF ADDITIONAL MACROECONOMICS INFORMATION**

- The Economist
- The Wall Street Journal
- Financial Times
- World Bank
- International Monetary Fund
- Board of Governors Federal Reserve System
- Bureau of Economic Analysis
- Bureau of Labor Statistics
- The Brookings Institution
- The Economic Policy Institute
- The American Enterprise Institute
- Greg Mankiw’s Blog
- Brad DeLong’s Blog

**EXPECTATIONS OF THIS COURSE**

This is an online course, meaning that most of the course work will be conducted online. Expectations for performance in an online course are the same as for a traditional course; in fact, online courses require a degree of self-motivation, self-discipline, and technology skills that can make them more demanding for some students.

**Students are expected to:**

- **Review the how to get started information** located in the course content
- **Introduce yourself to the class** during the first week by posting a self-introduction in the appropriate discussion forum
- **Take the practice quiz** to ensure that your computer is compatible with Canvas
- **Interact** online with instructor(s) and peers
- **Review** and follow the course calendar
- **Log in to the course at least 3 times per week**
- **Post and provide feedback to discussion boards**
- **Respond to messages within 2 days**
- **Submit assignments and exams by the corresponding deadline**

**The instructor will:**

- **Log in to the course 10 times per week**
- **Monitor the discussion boards**
- **Respond to messages within 24-48h**
- **Grade assignments within 7 days of the assignment deadline**

**COURSE DETAIL**

**COURSE COMMUNICATION**
Communication in this course will take place within Canvas. See the Canvas Guide on communicating with course users for more information.

ASSIGNMENTS AND TEXTBOOK

We are going to cover 11 chapters from the book. I recommend that you read the chapter in the book in addition to the powers point slides, and videos, as well as any other additional material that I am going to post related to the topics covered in class. Through MyLab Economics you have access to additional materials that could be helpful, and I might not necessarily post it in the Modules for the class (e.g. Study Plan and Multimedia Library).

For each chapter you are going to have homework assignments and quizzes done through MyLab Economics. You can take any amount of time until the due date to do your homework. You have 3 attempts to get the answers right. The quizzes are made of 5 questions and you have 20 min to finish them. Once you start the quiz, you cannot pause it and your answers are final.

In addition, you will have three discussion assignments.

**Discussion Forums**

**Introductory post**: about 100-150 words about your background and what you expect from this course.

Besides the introductory discussion, there are going to be **two** discussions during the semester based on topics covered in class.

The approximate length of the original post should be **250-300** words. You should give feedback of about **150-200** words to at least one of your colleagues.

Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

**Criteria for evaluating the originality and quality of students' comments and grade credit expected:**

<table>
<thead>
<tr>
<th>Points</th>
<th>10</th>
<th>7</th>
<th>3</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quality of post</td>
<td>Excellent comments: thoughtful, reflective, insightful.</td>
<td>Appropriate comments</td>
<td>Responds, but with minimum effort.</td>
<td>No posting</td>
</tr>
<tr>
<td>Relevance of post</td>
<td>Posts topics extremely relevant to discussion topic; prompts further discussion of topic</td>
<td>Posts topics related to discussion topic</td>
<td>Posts topics which do not relate to the discussion content; makes short or irrelevant remarks</td>
<td>No posting</td>
</tr>
<tr>
<td>Quality of writing</td>
<td>Writing is clear and articulate, has correct grammar and punctuation, and quotes are properly cited</td>
<td>Post contains minor errors that don’t cloud meaning, and contains some documentation errors</td>
<td>Post is sloppy, uses text messaging shortcuts, hard for readers to follow</td>
<td>No posting</td>
</tr>
</tbody>
</table>
There are going to be two midterms and one cumulative final.

First midterm will be available during **February 4**th-**9**th, it will be made of 40 questions and it lasts 1.5 hours.

Second midterm will be available during **March 17**th-**22**nd, it will be made of 40 questions and it lasts 1.5 hours.

The Final is cumulative, students will have **April 20**th-**25**th window to take it, it lasts 2 hours, it is made of 50 questions and is proctored through Honorlock. Find more information about Honorlock below.

Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. If you need further assistance please contact FIU Online Support Services.

**About Honorlock**

The final exam for this course will be monitored by an online integrity system to ensure students’ compliance with the University’s Code of Academic Integrity. To avoid being deemed in violation of the Code, students may not access unsolicited aids during exams, including, but not limited to test-banks, online search engines, unauthorized web applications, and other means, via their test-taking device or any other electronic device. Students also may not receive nor provide unauthorized assistance to/from other persons, or copy, save or share unauthorized copies of exams.

Review some common FAQs below concerning specifics when using the Honorlock proctored exam tool.

**What do I need to do before taking my exam?**
The best thing for you to do before taking your exam is to be prepared with the material your instructor is testing you on. Additionally, you should make sure that your webcam-enabled computer is charged and that you have a good Internet connection before starting your exam. You should also be prepared to pay any fees associated with taking your proctored exam through Honorlock.

**Why do I need a photo ID? What forms of ID are acceptable?**
We need to check the photo and name on your photo ID to make sure you are the same person each time you log on to our system. Forms of IDs that are acceptable are your student ID, a driver’s license, or a military ID. We need a form of ID that has both your name and picture on it.

**What do I do if something goes wrong during my exam?**
Honorlock offers technical support twenty-four hours a day, 7 days a week. If something goes wrong either before or during an exam, students can connect with Honorlock’s support team by phone or by live chat. You can also contact FIU Online Support Services.

**What equipment is needed to use Honorlock?**
Depending on how your instructor set up Honorlock, you may need a webcam, microphone, keyboard, mouse, monitor, and high-speed Internet. It’s that easy—no software installation or extra hardware is required.

**What is Honorlock doing to protect my privacy?**
Honorlock takes student privacy very seriously—please review our privacy policy if you have any questions. Honorlock’s goal is to provide students with a safe, simple, and secure method for taking an
online exam anywhere, in the privacy of one’s personal space. Students’ data is transferred over secure encrypted protocols and data is collected in compliance with FERPA standards.

**I heard you detect cheating on cell phones. Can you see my Facebook, Instagram, etc.?**
No, and we take student privacy very seriously. We are not accessing any personal data on your devices. Our auto-monitoring is limited to test-related content such as test answer banks and homework answer sites. To avoid being flagged, we recommend not visiting any unauthorized websites while you are actively taking your test. For additional resources concerning Honorlock, feel free to visit the [Honorlock Proctoring Student Resources Page](#).

If you encounter any further technical difficulties or have any questions, please contact [FIU Online Support Services](#).

**GRADING**

<table>
<thead>
<tr>
<th>Course Requirements</th>
<th>Number of Items</th>
<th>Weight for Each</th>
<th>Total Weight</th>
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</thead>
<tbody>
<tr>
<td>Homework assignments</td>
<td>11</td>
<td>10%</td>
<td>10%</td>
</tr>
<tr>
<td>Chapter quizzes</td>
<td>11</td>
<td>10%</td>
<td>10%</td>
</tr>
<tr>
<td>Midterms</td>
<td>2</td>
<td>20%</td>
<td>40%</td>
</tr>
<tr>
<td>Discussion/Participation</td>
<td>3</td>
<td>5%</td>
<td>15%</td>
</tr>
<tr>
<td>Final</td>
<td>1</td>
<td>25%</td>
<td>25%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>18</td>
<td>-</td>
<td><strong>100%</strong></td>
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<table>
<thead>
<tr>
<th>Letter</th>
<th>Range (%)</th>
<th>Letter</th>
<th>Range (%)</th>
<th>Letter</th>
<th>Range (%)</th>
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<tbody>
<tr>
<td>A</td>
<td>95 or above</td>
<td>B</td>
<td>83 - 86</td>
<td>C</td>
<td>70 - 76</td>
</tr>
<tr>
<td>A-</td>
<td>90 - 94</td>
<td>B-</td>
<td>80 - 82</td>
<td>D</td>
<td>60 - 69</td>
</tr>
<tr>
<td>B+</td>
<td>87 - 89</td>
<td>C+</td>
<td>77 - 79</td>
<td>F</td>
<td>59 or less</td>
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**Zoom Video Conference**

Zoom is a video conference tool that you can use to interact with your professor and fellow students by sharing screens, chatting, broadcasting live video/audio, and taking part in other interactive online activities. We will be utilizing this tool to conduct office hours. **Meetings will be available by appointment.**

**Zoom Test Meeting Room (Links to an external site.)**
Use this link to access the Zoom Test Meeting Room. This meeting room is available to test out the software before joining an actual session.

Reference the provided links to access Zoom student tutorials to learn about the tool, how to access your meeting room, and share your screen.

- [Download Zoom (Links to an external site.)](#).
- [Login to Zoom through Desktop Application (Links to an external site.)](#).
- [Enable and Test Audio & Webcam (Links to an external site.)](#).
- [Schedule a meeting (Links to an external site.)](#) or [Join a Zoom meeting. (Links to an external site.)](#).
- [Invite others to join meeting. (Links to an external site.)](#).
- [Chat (Professors) - Students look at attendees section for instructions (Links to an external site.)](#).
- Share My Screen (Links to an external site.).
- Record a Local Zoom meeting. (Links to an external site.)
- Host Control in Meetings. (Links to an external site.)
- Getting Started with iOS. (Links to an external site.)
- Getting Started with Android.

### COURSE CALENDAR

#### WEEKLY SCHEDULE

<table>
<thead>
<tr>
<th>Date</th>
<th>Tasks</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Week 1:</strong></td>
<td></td>
</tr>
<tr>
<td>January 6th-12th</td>
<td>Read the Syllabus carefully and in detail</td>
</tr>
<tr>
<td></td>
<td>Sign up for MyLab Economics</td>
</tr>
<tr>
<td></td>
<td>Introductory Post (Discussion)</td>
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<tr>
<td></td>
<td>Chapter 2: “A Tour of the Book”</td>
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<tr>
<td><strong>Week 2:</strong></td>
<td></td>
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<tr>
<td><strong>Week 3:</strong></td>
<td></td>
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<tr>
<td>January 20th-26th</td>
<td>Chapter 4: “Financial Markets I”</td>
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<tr>
<td><strong>Week 4:</strong></td>
<td></td>
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<tr>
<td>February 2nd</td>
<td></td>
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<tr>
<td><strong>Week 5:</strong></td>
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<tr>
<td>February 3rd-9th</td>
<td>Midterm 1 (Chapters 2, 3, 4 and 5): available February 4th-9th</td>
</tr>
<tr>
<td><strong>Week 6:</strong></td>
<td></td>
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<tr>
<td>February 10th-16th</td>
<td>Chapter 6: “Financial Markets II: The Extended IS-LM Model”</td>
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<tr>
<td><strong>Week 7:</strong></td>
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<tr>
<td>February 17th-23rd</td>
<td>Chapter 7: “The Labor Market”</td>
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<tr>
<td><strong>Week 8:</strong></td>
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<tr>
<td>February 24th-March 1st</td>
<td>Spring break</td>
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<tr>
<td><strong>Week 9:</strong></td>
<td></td>
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<tr>
<td>March 2nd-8th</td>
<td>Chapter 8: “The Phillips Curve, the Natural Rate of Unemployment and Inflation</td>
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<tr>
<td><strong>Week 10:</strong></td>
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<tr>
<td>March 9th-15th</td>
<td>Chapter 9: “From the Short to the Medium Run: The IS-LM-PC Model”</td>
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<tr>
<td></td>
<td>Discussion 1 posted March 9th</td>
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<td>March 16th: Last day to drop the class with a DR grade</td>
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<tr>
<td><strong>Week 11:</strong></td>
<td></td>
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<tr>
<td>March 16th-22nd</td>
<td>Midterm 2 (Chapter 6, 7, 8, and 9): available March 17th-22nd</td>
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<tr>
<td></td>
<td>March 16th: Last day to drop the class with a DR grade</td>
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</table>
| Week 12: March 23rd-29th | Discussion 1 due March 26th, and feedback due March 29th  
Chapter 10: “The Facts of Growth” |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Week 13: March 30th-April 5th | Chapter 11: “Savings, Capital Accumulation and Output”  
Discussion 2 posted April 6th |
| Week 14: April 6th-12th | Chapter 12: “Technological Progress and Growth”  
Discussion 2 due April 16th, and feedback due April 19th |
| Week 15: April 13th-19th | Review |
| Week 16: April 20th-25th | Final (cumulative) |