

Syllabus

Intermediate Macroeconomics (ECON 3101)

General Information

Term:	Fall 2017	Instructor	Richard Whittaker
Course:	ECON 3101	Office Hours	TBD
Time:	T/TH 12:30 – 1:45 p.m.	Blackboard	https://fiu.blackboard.com/
Room:	FIU Arena 121	Email	rwhittak@fiu.edu

Communicating ****(Important)

The best way to communicate with me is via email. When emailing me please put the following at the beginning of your subject entry: FIU ECON 3101 –

Textbook

Microeconomics 5th Edition by David Besanko, Ronald Braeutigam. ISBN-13: 978-1118572276
<http://www.wiley.com/WileyCDA/WileyTitle/productCd-EHEP002919.html>

Grading and Polices

Class Participation	5%	A	90+	B-	77-79	D	60-63
Quizzes	5%	A-	87-89	C+	74-76	D-	57-59
Homework	15%	B+	84-86	C	67-73	F	0-56
Exam 1 - 3	75%	B	80-83	D+	64-66		

Grade Postings

I will post information about the grades in blackboard (<https://fiu.blackboard.com/>). If you have questions or concerns about your grade see me ASAP, please be proactive.

Tentative Test Schedule

Exam 1	5th week
Exam 2	11th week
Exam 3 (Final)	16th week

- Test Reviews will be given in the class session in the prior class. Please make it to class this day. It will greatly help you.
- Phones should be in silent mode and not visible during test time.
- Your ID is required on exam date.

Make-up Policy: *There will be no make-up tests.* If you miss a test due to an excusable reason (such as illness or jury duty) and provide documentation supporting your excuse, your final exam will count in place of the missed test.

Late Homework:

I will not except late homework, and you will be assigned a grade of zero for this homework.

Incomplete grade policy: IN grade is given to a student only under the condition that the student has substantially completed (with a passing grade) most of the course but is unable to finish an exam or other work because of circumstances beyond his/her control. An incomplete grade cannot be given if it is necessary for the student to repeat the course. An incomplete grade must be made up within two semesters.

Drop and DR grade: The last day to drop a course with a refund is September 15th and with a DR grade is October 30, 2017. To drop the course, you need to do it yourself before the deadline. If you simply stop coming to class, you will receive a F grade.

Attendance: Class attendance is strongly suggested, but is not required.

Classroom Etiquette: To create and preserve a classroom atmosphere that optimizes teaching and learning, students are expected to conduct themselves at all times in a manner that does not disrupt teaching or learning.

Academic Misconduct: Includes (but is not limited to) giving or receiving assistance on a test, quiz, or homework assignment for which such assistance is not permitted, falsifying a document to obtain an excusal from a test, having another person use a phony ID to take a test for you, and using unauthorized notes on a test or quiz.

Accommodating Disabilities:

In keeping with the Americans with Disabilities Act, I will make every effort to accommodate the needs of students with disabilities. Any student who, because of a disabling condition, may require some special arrangements in order to meet course requirements should contact me as soon as possible to make necessary accommodations.

Tentative Daily Class Schedule

Any changes to the Syllabus will be announced in class.

Week	Date		Section	Note
Week 1	T	22-Aug	1.2 Three Key Analytical Tools	
	TH	24-Aug	1.2 Three Key Analytical Tools	
Week 2	T	29-Aug	2.1 Demand, Supply, and Market Equilibrium	
	TH	31-Aug	2.2 Price Elasticity of Demand 2.3 Other Elasticities	
Week 3	T	5-Sep	2.4 Elasticity in the Long Run versus the Short Run	
	TH	7-Sep	3.1 Representations of Preferences 3.2 Utility Functions	

Week	Date		Section	Note
Week 4	T	12-Sep	3.2 Utility Functions 3.3 Special Preferences	
	TH	14-Sep	4.1 The Budget Constraint	
Week 5	T	19-Sep	Exam Review	
	TH	21-Sep	Exam 1 (Chapters: 1,2,3)	
Week 6	T	26-Sep	4.2 Optimal Choice 4.3 Consumer Choice with Composite Goods	September 15 Friday, Last day to withdraw from the University with a 25% refund of Tuition
	TH	28-Sep	5.1 Optimal Choice and Demand 5.2 Change in the Price of a Good: Substitution Effect and Income Effect	
Week 7	T	3-Oct	5.3 Change in the Price of a Good: The Concept of Consumer Surplus	
	TH	5-Oct	5.4 Market Demand 5.5 The Choice of Labor and Leisure	
Week 8	T	10-Oct	6.1 Introduction to Inputs and Production Functions 6.2 Production Functions with a Single Input	
	TH	12-Oct	6.3 Production Functions with More Than One Input 6.4 Substitutability among Inputs	
Week 9	T	17-Oct	6.5 Returns to Scale 6.6 Technological Progress	
	TH	19-Oct	7.1 Cost Concepts for Decision Making 247 Opportunity Cost 7.2 The Cost-Minimization Problem	
Week 10	T	24-Oct	7.3 Comparative Statics Analysis of the Cost-Minimization Problem 7.4 Short-Run Cost Minimization	October 30 Monday, Deadline to drop a course with a DR grade
	TH	26-Oct	Review	
Week 11	T	31-Oct	Exam 2 (Chapters: 4,5,6,7)	
	TH	2-Nov	8.1 Long-Run Cost Curves 8.2 Short-Run Cost Curves	
Week 12	T	7-Nov	9.2 Profit Maximization by a Price-Taking Firm 9.3 How the Market Price Is Determined: Short-Run Equilibrium	
	TH	9-Nov	9.4 How the Market Price Is Determined: Long-Run Equilibrium 9.5 Economic Rent and Producer Surplus	
Week 13	T	14-Nov	10.1 The Invisible Hand, Excise Taxes and Subsidies 10.2 Price Ceilings and Floors	
	TH	16-Nov	11.1 Profit Maximization by a Monopolist 11.2 The Importance of Price Elasticity of Demand	
Week 14	T	21-Nov	11.3 Comparative Statics for Monopolists 11.5 The Welfare Economics of Monopoly	
	TH	23-Nov	Thanksgiving Holiday (University Closed)	
Week 15	T	28-Nov	Recap	
	TH	30-Nov	Final Exam Review	
Week 16	T	5-Dec	Final Week	
	TH	7-Dec	Final Week	