Intermediate Microeconomics

ECO 3101.U02 (Spring 2020)

Class Times

The class meets Tuesday and Thursday from 5:00pm to 6:15pm in DM-190.

Textbook


If you have a copy of the 1st edition, you may use that.

Office Hours and Contact Info

Office Hours

If you have questions, you may ask immediately after class, or come to my office. Regular office hours are 1:00-1:45pm and 3:30-4:30pm on Tuesdays and Thursdays. I will be happy to make an appointment for another time if that is more convenient. My office is DM-311A, my phone number is 305-348-3287, and my email is <boydj@fiu.edu>.

TA Information

The TA is Thomas Giles. His office hours are 9am--1pm on Fridays, in the Economics Tutoring Center (VH-136). His email is <tgile003@fiu.edu>

Grades

Your grade will be based on biweekly quizzes and a final exam. There is no midterm.

Quizzes

Six short quizzes will be given during the last 30 minutes of class on every other Thursday beginning Jan. 25. In other words, the quizzes will be on Jan. 23, Feb. 6, Feb. 20, Mar. 12, Mar. 26, and Apr. 9. The quizzes will be over the material covered in the previous 2-3 class weeks. Your lowest quiz score will dropped, meaning that your total quiz grade adds your top 5 quiz scores. Your quiz letter grade will count for 70% of your course grade.

Quiz Grading Scale

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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</thead>
<tbody>
<tr>
<td>A+</td>
<td>90-100%</td>
</tr>
<tr>
<td>A</td>
<td>80-89%</td>
</tr>
<tr>
<td>A-</td>
<td>74-79%</td>
</tr>
<tr>
<td>B+</td>
<td>68-73%</td>
</tr>
<tr>
<td>B</td>
<td>62-67%</td>
</tr>
<tr>
<td>B-</td>
<td>56-61%</td>
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Quiz Answers

Links to copies of the quizzes (with answers) will be posted below. The answers are at the end of each quiz.

Final Exam

The final will be in our regular classroom (DM-190) at the officially scheduled time and date: TBA. It will be comprehensive. The final counts for 30% of your course grade.

The final will likely consist of approximately 35 multiple choice questions.

Calculating Your Final Grade

I average your letter grades for the quizzes and final using weights of 70% and 30%. To do this, I convert letter grades to numbers using a 12-point scale. Thus A+ = 12, A = 11, A-=10, etc., with F = 0. For example, if you got a B (=8) on the quizzes and an A (=11) on the final, your average is .7*8 + .3*11 = 8.9. This rounds to 9, which is a B+.

As of Fall 2016, the official FIU grading scale does not include A+, C-, D+, or D- as course grades. Those have been rounded appropriately to obtain the official course grade.

Course Outline and Schedule

This course covers microeconomics: supply and demand, consumer choice, cost and production, competitive and non-competitive markets, and a short introduction to game theory.

Spring 2020 Detailed Outline

- Preliminary version: Chapters 2-12

Tentative Course Schedule

The plan is to cover about a chapter every 2-3 class days. As we proceed through the course, the dates and list of chapters covered will be updated to show what we actually did. You will get more from the course if you start reading the chapters by the time we start them.

Quiz days are denoted by an asterisk (*).

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter Title</th>
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<tbody>
<tr>
<td>Jan. 7</td>
<td>Chapter 1: Adventures in Microeconomics</td>
</tr>
<tr>
<td>Jan. 7, 9, 14</td>
<td>Chapter 2: Supply and Demand</td>
</tr>
<tr>
<td>Jan. 16, 21, 23*</td>
<td>Chapter 3: Using Supply and Demand to Analyze Markets</td>
</tr>
<tr>
<td>Jan. 28, 30, Feb. 4</td>
<td>Chapter 4: Consumer Behavior</td>
</tr>
<tr>
<td>Feb. 6*, 11, 13</td>
<td>Chapter 5: Individual and Market Demand</td>
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Policies

Missed Quizzes and Exams

Since your grade is based on the top 5 quizzes, you are allowed to miss one quiz without penalty. If you miss a second quiz, you should contact me as soon as possible to arrange a makeup. Missing three or more quizzes or the final will mean an automatic F in the course.

Incompletes

We strictly follow university policy on incompletes. This means that incompletes will only be considered when an emergency prevents you from attending the final exam.

Academic Honesty

While you may use a calculator on quizzes and exams, any other use of computers, notes, books, or advice from others during quizzes or exams is considered cheating and will be dealt with accordingly. See the university policy on Academic Misconduct, sec. 2.44 for more details.

Important Dates

Jan. 6
Classes begin
Jan. 13
Last day to drop with full refund
Jan. 31
Last day to drop with 25% refund
Feb. 7
Last day to apply for Spring Graduation
Feb. 24-29
Spring Break (no class)
March 16
Last day to drop with DR
April 18
Last day of regular classes
April 20-25
Finals Week
April 30
All grades available online