

ECO 2013 Principles of Macroeconomics

Fall 2017

Class Information: ECO 2013, U06, class#78138

Instructor: Yun Wang

Classroom: PC 310

Class Time: TuTh 2:00 pm - 3:15 pm

Office Hour: TuTh 12:00pm - 2:00 pm at the Economics Tutoring Center (VH 136)

Instructor E-mail: ywang111@fiu.edu

Course Webpage: <http://jyunong.weebly.com/eco2013.html> (it contains syllabus, class notes and other useful links)

Course Materials:

Steven A. Greenlaw and Timothy Taylor, “Principles of Macroeconomics”, Openstax.

Free download link: <https://openstax.org/details/books/principles-macroeconomics>.

Knewton subscription for study guide and on-line homework assignments. (You will receive Knewton course invite code from instructor by Email.)

ISBN Knewton Macroeconomics (978-1-63545-006-4), available at knewton.com (\$44 onetime payment or monthly settlement) or FIU Bookstore.

*More details subject to Knewton are at the end of the syllabus.

Course Prerequisites:

Students are highly suggested to have good understanding of basic algebra and graph representation.

Course Objectives:

The purpose of this principle level course is to help us have a better understanding of macroeconomics from a theoretical point of view. It is an introduction to the behavioral science of economics which focuses on the aggregate behavior of households, firms and the government. Materials covered in this course will prepare students for further study of economics and include topics such as gross domestic product, national income, economic growth, unemployment, inflation, the business cycle, fiscal policy and monetary policy, and international trade. The course provides the insights of Keynesian, new Keynesian and many classical and modern theories, all of which help us explaining the behavior of economies and getting implications of those policy-making decisions.

Tentative Course Outline:

- Chapter 1 Welcome to Economics!
- Chapter 2 Choice in a World of Scarcity
- Chapter 3 Demand and Supply
- Chapter 4 Labor and Financial Markets
- Chapter 5 The Macroeconomic Perspective
- Chapter 6 Economic Growth
- Chapter 7 Unemployment

Chapter 8 Inflation
Chapter 9 The Aggregate Demand/Aggregate Supply Model
Chapter 10 The Keynesian Perspective
Chapter 11 The Neoclassical Perspective
Chapter 12 Money and Banking
Chapter 13 Monetary Policy and Bank Regulation
Chapter 14 Government Budgets and Fiscal Policy
Chapter 15 International Trade
Chapter 16 The International Trade and Capital Flows
Chapter 17 Exchange Rates and International Capital Flows

Exams and Homework:

There are three exams: two midterm exams and one final exam. You are required to take the midterm exams at the scheduled time, unless you have a university sanctioned schedule conflict. If you think you have a schedule conflict, please notify the instructor at least two weeks before the midterm exam. You must take the final exam at scheduled time and place with no exemption. There are no make-up exams offered to students who miss the exams without prior permission. Homework will be assigned through Knewton just to keep you up with the material. The detailed information of exams and homework are given as following:

Midterm exam #1: Thursday, September 28th, 2017 (2:00pm-3:15pm)

Midterm exam #2: Thursday, November 2nd, 2017 (2:00pm-3:15pm)

Final exam: Thursday, December 7th, at PC 310 (12:00pm - 2:00pm)

Homework assignments: Knewton system will not give you percentage grades based upon your performance on questions you answered, instead it shows the percentage of tasks you finished. **Your overall homework grades depend on the complicity of these practice assignments.** Knewton will guide and master you through practice with related materials, so guessing the questions will slow down your process of finishing the tasks.

***Please note that these exam dates are tentative depending on the progress of the course. Actual test dates will be announced in class. The final exam date and time are nonnegotiable.**

Grading Policy:

The final percentage score will be determined by the weighted average score you get from the midterm exams, the final exam, and the homework assignments. The weighting scales are as following:

Midterm exam #1 (25%)

Midterm exam #2 (25%)

Final exam (25%)

Homework assignments (25%)

Final percentage grade of the course will be given as following:

Final Grade = (Midterm #1×0.25) + (Midterm #2×0.25) + (Final×0.25) + (Homework assignments ×0.25)

Final letter grades will be based on the final percentage grade. Grades may be curved depending on the performance of the whole class. There are no extra credits to be given in any form or circumstance. Any solicitations for extra points by any means will be denied. You must take all

examinations in order to pass this course.

Attendance Policy:

Attendance during all of each scheduled class is highly recommended since the lecture might be different from the textbook in content and order. Students are responsible for all the announcements and important date changes made in class. Reading the textbook is a complement to the lectures, not a perfect substitute for missing classroom lectures. Missing class might lead to a low grade in the exam. You are responsible for all the material covered during class time even when you are late or absent. You are responsible for all the material, information held in class, whether you were present or not. You should check your FIU email and course website for any announcement for the class. Missing a lecture is no excuse.

Important dates:

Aug 21th First class meeting

Aug 28th Last day to add courses; last day to drop courses or withdraw from the University without incurring financial liability for Tuition and Fees

Sep 15th Last day to withdraw from the University with a 25% refund of tuition

Oct 30th Last day to drop a course with a DR grade

 Last day to withdraw from the University with a WI grade

Nov 23rd Thursday Thanksgiving Holiday (University closed)

Dec 7th Final exam at PC 310 (12:00 pm - 2:00 pm)

Dec 14th Grades available on myfiu system

Academic Misconduct:

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly to demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.

<http://integrity.fiu.edu/misconducts.html>

Disability Resource Center:

If you have a documented disability and are a client of the FIU Disability Resource Center (DRC), please have the DRC send any pertinent information directly to my FIU email address so any necessary accommodations can be made in a timely fashion. The FIU Disability Resources Center strives to promote student success by working collaboratively with students, faculty and staff to create an inclusive educational environment. The university is committed to advancing students learning and enhancing personal development. Any information provided will be kept confidential.

Religious Observance:

Accommodations will be made for students who wish to observe their religious holidays. Students are responsible to inform and request any accommodation before the semester begins.

Knewton:

Knewton is an adaptive learning company that has developed a platform to personalize educational content as well as has developed courseware for higher education concentrated in the fields of science, technology, engineering, and mathematics. The Knewton platform allows schools, publishers, and developers to provide adaptive learning for any student.

In order to enroll with Knewton, please follow the steps for getting started with Knewton in the link down below:

<https://support.knewton.com/answers-for-students/getting-started/getting-started-with-knewton-for-students>

You need to purchase access code to Knewton before you'll be able to view or work on assignments. If you need help with this, please let me know or you can connect to the Knewton support team directly.