

Syllabus

Principles of Macroeconomics (ECON 2013)

General Information

Term:	Fall 2017	Instructor	Richard Whittaker
Course:	ECON 2013	Email	rwhittak@fiu.edu
Time:	MWF 3:00 – 3:50 p.m.	Office Hours	VH- 136 Monday 1:50-2:50pm
Room:	FIU - Ryder Business 120	Blackboard	https://fiu.blackboard.com/

Communicating ****(Important)

The best way to communicate with me is via email. When emailing me please put the following at the beginning of your subject entry: FIU ECON 2013 –

Textbook

Macroeconomics (6th Edition) by R. Glenn Hubbard and Anthony Patrick O'Brien

<https://www.pearson.com/us/higher-education/program/Hubbard-Macroeconomics-Plus-My-Econ-Lab-with-Pearson-e-Text-1-semester-access-Access-Card-Package-6th-Edition/PGM337319.html>

Grading and Polices

Class participation	5%	A	90+	B-	77-79	D	60-63
Quizzes (Blackboard)	5%	A-	87-89	C+	74-76	D-	57-59
Homework	15%	B+	84-86	C	67-73	F	0-56
Test 1- 3	75%	B	80-83	D+	64-66		
If it benefits you your final exam score will replace your lowest score							

Grade Postings

After each exam or homework do-date, I will post information about the grades in blackboard (<https://fiu.blackboard.com/>). If you have questions or concerns about your grade see me ASAP, please be proactive.

Tentative Test Schedule

Exam 1	5th week
Exam 2	10th week
Exam 3 (Final)	16th week

- Test Reviews will be given in the class session in the prior class. Please make it to class this day. It will greatly help you.
- Phones should be in silent mode and not visible during test time.
- Your ID is required on exam date.

Make-up Policy: *There will be no make-up tests.* If you miss a test due to an excusable reason (such as illness or jury duty) and provide documentation supporting your excuse, your final exam will count in place of the missed test.

Incomplete grade policy: IN grade is given to a student only under the condition that the student has substantially completed (with a passing grade) most of the course but is unable to finish an exam or other work because of circumstances beyond his/her control. An incomplete grade cannot be given if it is necessary for the student to repeat the course. An incomplete grade must be made up within two semesters.

Drop and DR grade: The last day to drop a course with a refund is September 15th and with a DR grade is October 30, 2017. To drop the course, you need to do it yourself before the deadline. If you simply stop coming to class, you will receive a F grade.

Attendance: Class attendance is strongly suggested, but is not required.

Calculator/ Phone policy: Scientific and graphing calculators or phones are prohibited during tests.

Classroom Etiquette: To create and preserve a classroom atmosphere that optimizes teaching and learning, students are expected to conduct themselves at all times in a manner that does not disrupt teaching or learning.

Academic Misconduct: Includes (but is not limited to) giving or receiving assistance on a test, quiz, or homework assignment for which such assistance is not permitted, falsifying a document to obtain an excusal from a test, having another person use a phony ID to take a test for you, and using unauthorized notes on a test or quiz.

Tentative Daily Class Schedule

Any changes to the Syllabus will be announced in class.

Week	Date	Section	Note
Week 1	Aug-21	1.2 The Economic Problem That Every Society	
	Aug-23	1.3 Economic Models 1.4 Microeconomics and Macroeconomics	
	Aug-25	2.1 Production Possibilities Frontiers	
Week 2	Aug-28	2.2 Comparative Advantage and Trade	
	Aug-30	2.3 The Market System	
	Sep-1	3.1 The Demand Side of the Market	
Week 3	Sep-4	Labor Day Holiday (University Closed)	
	Sep-6	3.2 The Supply Side of the Market	
	Sep-8	3.3 Market Equilibrium: Putting Demand and Supply Together	
Week 4	Sep-11	3.4 The Effect of Demand and Supply Shifts on Equilibrium	
	Sep-13	4.1 Consumer Surplus and Producer Surplus	Sept-15 is the last day to withdraw from the University with a 25% refund
	Sep-15	4.2 The Efficiency of Competitive Markets	
Week 5	Sep-18	4.3 Government Intervention in the Market 4.4 The Economic Impact of Taxes	
	Sep-20	Exam Review	
	Sep-22	Exam 1 (Chapters: 1,2,3,4)	
Week 6	Sep-25	8.1 Gross Domestic Product Measures Total Production	
	Sep-27	8.2 Does GDP Measure What We Want It to Measure?	
	Sep-29	8.3 Real GDP versus Nominal GDP 8.4 Other Measures of Total Production and Total Income	
Week 7	Oct-2	9.1 Measuring the Unemployment Rate 9.2 Types of Unemployment	
	Oct-4	9.3 Explaining Unemployment 9.4 Measuring Inflation The Consumer Price Index	
	Oct-6	9.5 Using Price Indexes to Adjust for the Effects of Inflation 9.7 Does Inflation Impose Costs on the Economy?	

Week	Date	Section	Note
Week 8	Oct-9	12.1 The Aggregate Expenditure Model	
	Oct-11	12.2 Determining the Level of Aggregate Expenditure 12.3 Graphing Macroeconomic Equilibrium	
	Oct-13	12.4 The Multiplier Effect 12.5 The Aggregate Demand Curve	
Week 9	Oct-16	13.1 Aggregate Demand 13.2 Aggregate Supply	
	Oct-18	13.3 Macroeconomic Equilibrium in the Long Run and the Short Run	
	Oct-20	13.4 A Dynamic Aggregate Demand and Aggregate Supply Model	
Week 10	Oct-23	14.1 What Is Money, and Why Do We Need It?	
	Oct-25	REVIEW	
	Oct-27	Exam 2 (Covers Chapters: 8,9,12,13)	
Week 11	Oct-30	14.2 How Is Money Measured in the United States Today? 14.3 How Do Banks Create Money? 461 Bank Balance Sheets	Oct-30 is the deadline to drop a course with a DR grade
	Nov-1	14.4 The Federal Reserve System	
	Nov-3	14.5 The Quantity Theory of Money	
Week 12	Nov-6	15.1 What Is Monetary Policy? 15.2 The Money Market and the Fed's Choice	
	Nov-8	15.3 Monetary Policy and Economic Activity 15.4 Monetary Policy in the Dynamic Aggregate	
	Nov-10	Veterans Day Holiday (University Closed)	
Week 13	Nov-13	16.1 What Is Fiscal Policy? 16.2 The Effects of Fiscal Policy on Real GDP	
	Nov-15	16.3 Fiscal Policy in the Dynamic Aggregate 16.4 The Government Purchases and Tax Multipliers	
	Nov-17	16.5 The Limits of Using Fiscal Policy to Stabilize the Economy	
Week 14	Nov-20	17.1 The Discovery of the Short-Run Trade-off	
	Nov-22	17.2 The Short-Run and Long-Run Phillips Curves	
	Nov-24	Thanksgiving Holiday (University Closed)	
Week 15	Nov-27	17.3 Expectations of the Inflation Rate and Monetary Policy 17.4 Federal Reserve Policy from the 1970s to the Present	
	Nov-29	Recap	
	Dec-1	FINAL REVIEW	
Week 16	Dec-4	Final Week	Test time and location will be announced in prior classes
	Dec-6	Final Week	
	Dec-8	Final Week	