

August 17, 2017

Principles of Macroeconomics (ECO 2013)

On-Campus

U02-89227

Department of Economics, Florida International University (MMC)

Fall 2017 (Aug 21 – Dec 02)

Instructor: Prasad Bidarkota

Lectures: T, R 09:30-11:45 am in PC 310

Office Hours: T, R 08:30-09:30 am in DM 320A

Instructor's web: <http://faculty.fiu.edu/~bidarkot/>

E-mail: bidarkot@fiu.edu

Office: DM 320A Tel: (305) 348-6362

Contact Hours

Students can send e-mail to set up an online appointment, if required.

Required Course Materials

Textbook: N. Gregory Mankiw, Brief Principles of Macroeconomics, 7th Edition, Cengage Publishers, packaged with Aplia.

Online Homeworks: To be done by registering with Aplia (Course Key: **YLWD-YVPR-89EP**). Details on Aplia are under Homework Assignments below in this syllabus. Access to the website is through a paid semester-long subscription – details are given in this syllabus).

Note: You cannot turn in required homework assignments for the course without a paid Aplia subscription, after the grace period ends, two weeks from start.

Course Objectives

- To provide students with an introduction to macroeconomics and its terminology.
- To introduce students to the broad measures of a macroeconomy (such as GNP, CPI, interest rates, etc.).
- To highlight some of the problems that macroeconomists address (such as unemployment, economic recessions, inflation, etc.).
- To understand the role of the government in creating economic policies to solve macroeconomic problems.

How to access your Aplia course

Principles of Macroeconomics

Instructor: Prasad Bidarkota

Start Date: 08/21/2017

What is Aplia?

In the last 15 years, more than two billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams. Join them today!

Registration

1. Connect to <http://login.cengagebrain.com/course/YLWD-YVPR-89EP>
2. Follow the prompts to register for your Aplia course.

Payment

After registering for your course, you will need to pay for access using one of the options below:

Online: You can pay online using a credit or debit card, or PayPal.

Bookstore: You may be able to purchase access to Aplia at your bookstore. Check with the bookstore to find out what they offer for your course.

Temporary Access: If you are unable to pay at the start of the semester your course enrollment includes a free trial period of up to two weeks. After the temporary access period ends you will be required to pay for access.

Please note: At the end of the temporary access period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already entered an access code or bought Aplia in your bookstore or online, simply login through the provided link to register for the course.

System Check

To check whether your computer meets the requirements for using Aplia, go to <https://www.aplia.com/support/sysreq.jsp>

Course Outline

Our plan is to cover the bulk of the chapters in the text for this course, except for chapters 9, 13-14, and 17-18. The chapters will be covered in essentially the same sequence as in the text.

Course Calendar

Introduction

Ten Principles of Economics	Chapter 1 (week 1, Aug 21)
Thinking Like an Economist	Chapter 2 (week 2, Aug 28)
Interdependence and the Gains From Trade	Chapter 3 (week 3, Sep 04)

Supply and Demand I

Market Forces of Supply and Demand	Chapter 4 (week 4, Sep 11)
------------------------------------	----------------------------

Macroeconomic Data

Measuring a Nation's Income	Chapter 5 (week 5, Sep 18)
Measuring the Cost of Living	Chapter 6 (week 6, Sep 25)

Midterm 1 on Tuesday Oct 03

Real Economy in the Long Run

Production and Growth	Chapter 7 (week 7, Oct 04)
Saving, Investment, and the Financial System	Chapter 8 (week 8, Oct 09)
Unemployment and Its Natural Rate	Chapter 10 (week 9, Oct 16)

Money and Prices in the Long Run

The Monetary System	Chapter 11 (week 10, Oct 23)
Money Growth and Inflation	Chapter 12 (week 11, Oct 30)

Midterm 2 on Tuesday Nov 14

Short-Run Economic Fluctuations

Aggregate Demand and Aggregate Supply	Chapter 15 (week 12, Nov 08)
Monetary and Fiscal Policy	Chapter 16 (week 13, Nov 16)

Entire Course Review

Chapters 1-8, 10-12, 15-16 (week 15, Apr 20)

End-of-Term Examination on Tuesday Dec 05

Assessment

There will be several homework assignments collectively worth 40 percent, two midterm examinations each worth 20 percent, and an end-of-term exam worth 20 percent of the course grade.

Homework Assignments

All homework assignments are to be completed online within Aplia at the Cengage website after registering through a paid subscription. There will be a homework associated with every chapter we cover in the course. The homework assignments need to be completed on time as per the deadline indicated. The website will be unable to accommodate late assignments for any reason whatsoever and students will automatically earn a score of zero for such assignments.

Examinations

All examinations will be based entirely on multiple-choice questions. Examinations are to be taken inside your FIU Blackboard system, and not within Aplia.

Schedule of Midterm Examinations

The schedule for the midterms is as follows:

Midterm 1 – **Tuesday Oct 03**, Chapters 1-6 (both inclusive, including Appendix to Chapter 2)

Midterm 2 – **Tuesday Nov 14**, Chapters 7, 8, 10-12 (inclusive)

The midterms will be for **45** minutes duration.

End-of-Term Exam

The end-of-term exam is scheduled for **Tuesday Dec 05**. . This exam is comprehensive (Chapters 1-6, 7-8, 10-12, 15-16). This exam will be from 09:45-11:45 am in PC 310.

Makeup Examination

There will be no makeup examination under any circumstances.

Improving Course Grade

There are *no extra credit assignments* for this course.

Grades

The final course grade will be based on the cumulative total score in the course comprising of the scores on the homework assignments, two midterms, and the end-of-term exam. Letter grades will be based on the distribution (“curve”) of these final scores of all students in the course. Depending on the overall performance of the students, the

minimum total score required to obtain a particular grade (“the cutoff”) will be determined at the end of the semester.

General Guidelines for Improving Performance in the Course

Reading Text

Reading the textbook regularly and keeping up with the course is the most important way to ensure a good grade. Each chapter has about thirty pages and it is just impossible to read all the material overnight for the midterms. Instead, the weekends before the midterms should be reserved for consolidating the concepts already learned rather than learning new material.

Lecture Notes

Lecture notes provide an idea of what is important in each chapter from the instructor’s point of view. This will help students focus better on material relevant for preparing for exams. However, merely reading lecture notes is *not* to be considered a substitute for reading the textbook.

Academic Misconduct

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.