

## “Principles of Macroeconomics” ECO 2013-Fall 2017

**Subject to change**

<b>Instructor:</b>	Seyed Javad Nosratabadi	<b>Class Schedule:</b>	MoWeFr, 1:00-1:50 PM
<b>E-mail:</b>	snosr002@fiu.edu	<b>Class Details:</b>	ECO 2013, U04, Class #89229
<b>Office Hours:</b>	MoWe, 2:30-5:00 PM, VH 136	<b>Classroom:</b>	Deuxieme Maison 100 (DM 100)
<b>Class Website:</b>		fiu.blackboard.com	

### **Required Textbook:**

Steven A. Greenlaw, Timothy Taylor, “Principles of Macroeconomics”, OpenStax, download link: <https://openstax.org/details/books/principles-macroeconomics>

### **Optional Textbook:**

R. Glenn Hubbard, Anthony Patrick O'Brien, “Macroeconomics”, 6th Edition, Pearson.

### **Required Online System (Assignments and Tests):**

This course requires that students enroll with the Knewton's platform to learn the materials and take online assignments and tests. The registration fee is \$44 if students enroll directly through Knewton website and price would be higher at FIU Bookstore. The platform provides the students all the materials needed to learn including videos, lectures, etc. and take homework and tests. Details about Knewton and registration process are given at the end of the syllabus.

### **Course Description**

This course is an introduction to the behavioral science of economics which focuses on the aggregate behavior of households, firms and the government. Materials covered in this course will prepare students for further study of economics and include topics such as gross domestic product, national income, economic growth, unemployment, inflation, the business cycle, fiscal policy and monetary policy, and international trade.

### **Learning Objectives**

- To introduce students to the discipline of economics. The news media regularly report important economic events and statistics. The course will help students understand these events and statistics, and, more importantly, help students understand what determines them.
- The students should be able to calculate equilibrium national income levels, calculate and use various multipliers, convert nominal values to real values, and use a graph to explain the impact of changes in fiscal and/or monetary policy on income and price levels.
- Students will learn about Government Economic effects on society.
- Students will be introduced to labor Economics.
- In addition, students should be able to use simple models of international trade to study the flow of goods between countries and discuss the costs of protectionism within the context of such models.

## Tentative Course Outline

<b>Week</b>	<b>Chapter</b>	<b>Exams</b>
<b>Week 1</b>	Chapter 1 Welcome to Economics!	
<b>Week 2</b>	Chapter 2 Choice in a World of Scarcity	
<b>Week 3 &amp; 4</b>	Chapter 3 Demand and Supply	
<b>Week 5</b>	Chapter 4 Labor and Financial Markets	
<b>Week 6</b>	Chapter 6 The Macroeconomic Perspective	<b>Exam 1</b> Friday, October 06, 2017 (1:00-1:50 PM)
<b>Week 7</b>	Chapter 7 Economic Growth	
<b>Week 8</b>	Chapter 8 Unemployment	
<b>Week 9</b>	Chapter 9 Inflation	
<b>Week 10</b>	Chapter 11 The Aggregate Demand and Supply Model	<b>Exam 2</b> Friday, November 03, 2017 (1:00-1:50 PM)
<b>Week 11</b>	Chapter 12 The Keynesian Perspective	
<b>Week 12</b>	Chapter 13 The Neoclassical Perspective	
<b>Week 13</b>	Chapter 14 Money and Banking	
<b>Week 14</b>	Chapter 15 Monetary Policy and Bank Regulation	
<b>Week 15</b>	Chapter 17 Government Budgets and Fiscal Policy	
<b>Week 16</b>	<b>Final Week</b>	<b>Final exam;</b> Monday, Dec 11, 2017 (12:00-2:00 PM, DM 100 classroom)

If you have a conflict with the exam schedule, please let the instructor know in advance. If you miss an exam, you should provide sufficient paperwork for your excuse. A make-up exam is not guaranteed.

\*\* Please note that these exam dates are tentative depending on the progress of the course. Actual test dates will be announced in class. The final exam date and time are nonnegotiable.

\*\* Phones should be in silent mode and not visible during test time.

\*\* Your ID is required on exam date.

## Grades

Grades will be based upon three exams given throughout the course. Grades may be curved depending on the performance of the whole class. Extra credit may be given at the discretion of the professor but is not guaranteed. Any solicitations for extra points by any means will be immediately denied. You must take all examinations in order to pass this course.

<b>Class participation:</b>	5%	<b>Letter Grade</b>	<b>Range (%)</b>	<b>Letter Grade</b>	<b>Range (%)</b>	<b>Letter Grade</b>	<b>Range (%)</b>
<b>Assignments:</b>	20%	A	90 - 100	B	77 - 80	C	66 - 68
<b>Exam 1:</b>	25%	A-	86 - 89	B-	73 - 76	D	60 - 65
<b>Exam 2:</b>	25%	B+	81 - 85	C+	69 - 72	F	0 - 59
<b>Final Exam:</b>	25%						

### Course Prerequisites

None

### Key Dates

<b>August 21, Monday</b>	Classes begin
<b>August 28, Monday</b>	Last day to drop courses or withdraw from the university without incurring financial liability for Tuition and Fees
<b>September 15, Friday</b>	Last day to withdraw from the University with a 25% refund of Tuition
<b>October 30, Monday</b>	Deadline to drop a course with a DR grade
<b>September 4, Monday</b>	Labor Day Holiday (University Closed)
<b>November 10, Friday</b>	Veterans Day Holiday (University Closed)
<b>November 17, Friday</b>	Attending a Conference (No class)
<b>November 23 &amp; 24, Thursday &amp; Friday</b>	Thanksgiving Holiday (University Closed)
<b>December 11-16</b>	Finals Week

### Academic Dishonesty

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly to demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.

### **Disability Resource Center**

If you have a documented disability and are a client of the FIU Disability Resource Center (DRC), please have the DRC send any pertinent information directly to my FIU email address so any necessary accommodations can be made in a timely fashion. The FIU Disability Resources Center strives to promote student success by working collaboratively with students, faculty and staff to create an inclusive educational environment. The university is committed to advancing students learning and enhancing personal development. Any information provided will be kept confidential. Please let me know if I can be of any assistance to you.

### **Religious Observance**

Accommodations will be made for students who wish to observe their religious holidays. Students should make their requests known at the beginning of the semester – during the first week of classes.

### **Knewton**

Knewton is an adaptive learning company that has developed a platform to personalize educational content as well as has developed courseware for higher education concentrated in the fields of science, technology, engineering, and mathematics. The Knewton platform allows schools, publishers, and developers to provide adaptive learning for any student.

In order to enroll with Knewton, when you log into your FIU Blackboard (Learning Management System (LMS)) and click on the course, you will see the assignments in chapter folder, then by clicking on the assignment you will be linked to Knewton website and you can enroll with it. Please note, you must log into Knewton through the FIU Blackboard for your activity and grades to be recorded.

Please follow the steps for getting started with Knewton, available here:

<https://support.knewton.com/answers-for-students/getting-started/getting-started-with-knewton-for-students-using-an-lms>

You'll need to purchase access to Knewton before you'll be able to view or work on assignments. If you need help with this, please let me know or you can connect to the Knewton support team.