

## Florida International University Graduate Study in Economics

The Department of Economics has a group of faculty who are interested in a variety of applied and theoretical topics. The graduate programs in Economics place strong emphasis on exploiting synergies between fields such as international economics, industrial organization, applied microeconomics, political economy, and development economics.

Issues are analyzed using modern economic tools from fields such as econometrics, game theory, and economic dynamics. While these are the department's areas of greatest emphasis, graduate course work in other fields can also be undertaken. The department's graduate programs are further enhanced by the presence of complementary graduate programs in the College of Arts and Sciences, College of Business Administration, the School of Policy and Management, and the Latin American and Caribbean Center.

### Degrees Offered

The Department of Economics offers both Ph.D. and M.A. degrees. The Ph.D. program offers advanced training in economic analysis. It provides excellent preparation for a career at academic institutions, in governmental and international agencies, and in the private sector. The Master's program provides a degree of expertise that cannot be obtained in an undergraduate education, but in a form that can be completed in eighteen months of full-time study, or on a part-time basis. The additional expertise provided by the M.A. program enhances your prospects for a successful career

in the private sector, and in governmental or international agencies.

The M.A. has two tracks. The Applied Economics track gives students the option of obtaining an especially strong background in applied economics and econometric methods. Students wishing more flexibility in their program of studies may opt for the General Economics Track. Although the general requirements are the same for both tracks, students opting to follow the applied economics track must write a Master's Thesis and take an additional core course.

### Admissions Information

**Program Prerequisites.** The requirements for admission to the M.A. Program are: (a) **Bachelor's Degree:** A bachelor's degree from an accredited college or university. (b) **GPA, GRE, and TOEFL:** A minimum grade point average (GPA) of 3.0 (out of 4) during the last two years of undergraduate education is required. International graduate student applicants whose native language is not English are required to submit a score for the Test of English as a Foreign Language (TOEFL) or for the International English Language Testing System (IELTS). A total score of 80 on the iBT TOEFL or 6.5 overall on the IELTS is required. (c) **Prerequisites:** The following courses at the undergraduate level: Statistics, and Calculus. Students who have not fulfilled these prerequisites may be admitted on a provisional basis. (d) **Committee Approval:** The above are minimum requirements. All complete applications are evaluated by the Graduate Studies Committee of the Department of Economics at FIU, which makes the final admission decision. Since admission to the program is competitive, the committee's

requirements are normally higher than the minimum standards.

The requirements for admission to the Ph.D. Program are: (a) **Bachelor's Degree:** A bachelor's degree from an accredited college or university. (b) **GPA, GRE, and TOEFL:** A minimum grade point average (GPA) of 3.0 (out of 4) during the last two years of undergraduate education, and the Graduate Record Examination (GRE) is required. International graduate student applicants whose native language is not English are required to submit a score for the Test of English as a Foreign Language (TOEFL) or for the International English Language Testing System (IELTS). A total score of 80 on the iBT TOEFL or 6.5 overall on the IELTS is required. (c) **Prerequisites:** The following courses at the undergraduate level: Statistics, two semesters of Calculus, and one semester of Linear Algebra. Promising students who have not fulfilled these prerequisites may be admitted on a provisional basis. (d) **Recommendations:** Three letters of recommendation from persons in a position to judge the applicant's suitability for graduate study in economics. (e) **Committee Approval:** The above are minimum requirements. All complete applications are evaluated by the Graduate Studies Committee of the Department of Economics at FIU, which makes the final admission decision. Since admission to the program is competitive, the committee's requirements are normally higher than the minimum standards.

*Note:* The Ph.D. Program is independent of the existing Master's Program in Economics, and M.A. students must apply separately for admission as Ph.D. students. Certain courses taken in the Master's Program may subsequently be used to fulfill the requirements of the Ph.D. Program, with the approval of the Graduate

Director. (These courses include the Master's core theory courses.)

## How to Apply

Apply online at: <http://gradschool.fiu.edu/>

## Financial Aid

Financial aid from the Economics Department is available to qualified students in the form of graduate assistantships, non-resident tuition waivers, registration fee waivers, and/or graduate tuition stipends. It is granted on the basis of academic performance, and it is always subject to review at the end of each semester. Continued support beyond the first year is contingent upon passing the qualifying exam and field requirements within the required timeframe. U.S. residents may be eligible for other types of financial aid from FIU. For Financial aid apply online at: <http://onestop.fiu.edu/financial-aid/>

## Contacting the Department

Additional information may be found on our website: <http://economics.fiu.edu/>.

If you need further information, please contact the Graduate Program Assistant, Mayte Rodriguez (E-mail: [mayroddri@fiu.edu](mailto:mayroddri@fiu.edu) Phone: (305) 348-2316, Fax: (305) 348-1524) or Graduate Director, Dr. Tobias Pfutze (Email: [tpfutze@fiu.edu](mailto:tpfutze@fiu.edu)).

## The Faculty

*Cem Karayalcin*, Professor and Chair, Ph.D., Columbia University, 1989. Open Economy Macroeconomics, Political Economy.

*Mahadev G. Bhat*, Professor (joint appointment with Environmental Studies). Ph.D., University of Tennessee, 1991. Environmental Economics.

*Prasad Bidarkota*, Associate Professor. Ph.D., Ohio State University, 1996. Econometrics.

*John H. Boyd III.*, Associate Professor. Ph.D., Indiana University, 1986. Economic Theory, Capital Theory, General Equilibrium.

*Jesse Bull*, Associate Professor. Ph.D., University of California at San Diego, 2001. Economics of Information, Economics of Legal Institutions.

*Joel Carton*, Lecturer, Ph.D., University of Oregon, 1999. Macroeconomics.

*Alvin Chiang*, Instructor, Ph.D., Florida International University 2016

*Ji Gu*, Instructor, Ph.D., University of Oklahoma, 2018

*Sheng Guo*, Instructor. Ph.D.: University of Chicago, 2008. Applied econometrics, income and consumption, household finance, intergenerational mobility

*Norihiko Matsuda*, Assistant Professor, Ph.D., University of Wisconsin-Madison, 2018

*Kaz Miyagiwa*, Associate Professor. Ph.D.: University of Texas at Austin, 1985. International

Trade, Industrial Organization, Microeconomics, Development Economics.

*Pallab Mozumder*, Associate Professor (joint appointment with Earth & Environment). Ph.D., University of New Mexico, 2005. Environmental and Natural Resource Economics.

*Ken Peters*, Instructor, Ph.D., City University, London, 1975.

*Tobias Pfutze*, Assistant Professor and Graduate Director, Ph.D. New York University, 2008. Development Economics and Political Economy.

*Mihaela Pinte*a, Associate Professor, Ph.D., University of Washington, 2003. Macroeconomics, Growth and Development.

*Alfonso Rodriguez*, Senior Instructor, Ph.D. Florida International University, 2011. Microeconomics, Health Economics

*Jorge Salazar-Carrillo*, Professor. Ph.D., University of California-Berkeley, 1967. International Economics, Economic Development.

*Abu S. Shonchoy*, Assistant Professor, University of New South Wales, (UNSW), Sydney, Australia, 2011

*Maria J. Willumsen*, Associate Professor. Ph.D., Cornell University, 1984. Economics of Latin America, Regional Economics.

*Demet Yilmazkuday*, Senior Instructor, Ph.D. Vanderbilt University, 2011. Game Theory, International Trade, Microeconomics

*Hakan Yilmazkuday*, Associate Professor. Ph.D., Vandervilt University, 2009. International

Economics, Macroeconomics, Monetary Economics, Regional Economics, Growth and Development.

### **Emeritus Faculty**

*Irma T. de Alonso*, Professor Emerita, Ph.D., University of York, 1969. Economics of the Caribbean, Economics of Education.

*Panagis S. Liosatos*, Professor Emeritus. Ph.D., University of Pennsylvania, 1968. Economic Dynamics, Regional Economics.

*Mira Wilkins*, Professor. Ph.D., Cambridge University, England, 1957. Economic and Business History, History of Foreign Investment in the United States.